CANADIAN UTILITIES LIMITED
An ATCO Company

News Release

Canadian Utilities Responds to Puerto Rico Supreme Court Decision Regarding LUMA

CALGARY, Alberta – Canadian Utilities Limited (TSX: CU)

On November 25, 2026, LUMA Energy, a Puerto Rico company established by subsidiaries of Canadian Utilities Limited and Quanta Services Inc., received a decision from the Supreme Court of Puerto Rico nullifying the Extension to the Supplemental Agreement for the Operation and Maintenance Agreement pursuant to which LUMA operates Puerto Rico's transmission and distribution system.

Canadian Utilities is reviewing the implications of the Court's decision carefully, including LUMA's obligations regarding transition to a new operator and plans to file a reconsideration of the Court's decision. Given the financial and legal implications of the Court's decision, LUMA is reviewing its options and intends to pursue all available rights and remedies.

We thank the LUMA team for their continued dedication and commitment to delivering a resilient and modern electrical grid for the people of Puerto Rico. Since assuming operations of the system in 2021 from the Puerto Rico Electric Power Authority, LUMA and its team have been rebuilding and modernizing an electric grid that had suffered from decades of underinvestment.

About Canadian Utilities
Canadian Utilities Limited and its subsidiary and affiliate companies have approximately 8,600 employees and assets of $25 billion. Canadian Utilities, an ATCO company, delivers safe and reliable energy services through its utilities, midstream and generation businesses to customers in Canada, Mexico, Australia and Puerto Rico. Together, these operations provide essential electricity and natural gas infrastructure, generation and storage solutions that support customers, communities and industry. More information can be found at www.canadianutilities.com.

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