ASX Announcement

26 November 2026

2026 Annual General Meeting - Chair's Address

Perth, Western Australia, 26 November 2026: **Westgold Resources Limited (ASX | TSX: WGX – Westgold** or the **Company)** is pleased to share the Chair's Address, to be presented by Hon. Cheryl Edwardes AO, ahead of today's Annual General Meeting:-

In FY26, for the first time in Westgold's history, we set out a clear, multi-year plan for the business. We told our shareholders and the market what we would do. Then, through focus and discipline, we did it.

We produced a record 387,354 ounces of gold, above the top end of our FY26 guidance, and kept costs within our guided range. Our operations performed more consistently, our mines delivered more ore, and our team showed what this business can do when it runs well.

Those results flowed through to record revenue, record earnings and record free cash flow of $602 million. We finished the year with $939 million in cash, bullion and liquid investments. We remained debt free and unhedged, which gives you, our shareholders, full exposure to the gold price.

The market recognised that progress. In March 2026, Westgold joined the ASX 100.

While delivering today, we also invested in tomorrow.

Our exploration and technical teams again grew our Reserves and Resources giving us greater confidence in our future mine plans and a longer runway for the business. These gains were made at an exceptionally low discovery cost, emphasising both the skill of our teams and the quality of our asset base.

We also simplified and sharpened our portfolio. We sold non-core assets and spun out Valiant Gold, which brought forward around $200 million in value while keeping exposure to future upside. Westgold today is a more focused company, built around four operating hubs and the long-life mines that feed them.

Above all, we returned more of that success to you.

For FY26, the Board declared a fully franked dividend of 10 cents per share. Together with on-market share buy-backs, about $122 million was returned to shareholders for the year.

We have adopted a new Shareholder Capital Returns Policy and approved a further $50 million buy-back for FY27.

Our intention is simple. As Westgold grows, we want our shareholders to share in that growth.

I want to speak plainly about safety.

There were no fatalities across our operations in FY26. But our overall injury performance did not meet the standard we set for ourselves, and the Board does not accept it as good enough.

Part of that result reflects a deliberate decision to raise the bar for incident reporting, because we want to see risk before it becomes harm. Even so, we must do better, and I'm encouraged that our safety performance has improved in the first quarter of this financial year.

Safety remains our first priority. Every person who works at Westgold deserves to go home safely at the end of every shift.

Westgold's success is measured by more than the gold we produce. It is also measured by how we produce it, and by what we leave behind in the places where we work.

This year, we published our first climate-related financial disclosures under Australia's new mandatory reporting standard, as part of our Annual Report. We developed our first business-wide decarbonisation roadmap, and reduced the emissions intensity of every ounce we produce.

We have also launched *More than Gold*, our ESG Strategic Plan for the next three years. It sets clear, measurable priorities across our people, our environment, our communities and our organisation.

Our regional communities are central to who we are. In FY26, we more than doubled our direct community investment, supporting education, health, training and local initiatives across our operating regions, including a new statewide partnership with the Clontarf Foundation and committing to a three-year partnership with the Royal Flying Doctor Service for a total contribution of $450,000 across this period.

We spent $197 million with Traditional Owner, Indigenous and local suppliers. We also strengthened our relationships with the Traditional Owners of the lands on which we operate, including a refreshed agreement with the Jidi Jidi Aboriginal Corporation.

As Westgold grows, so does our responsibility, and our opportunity, to make a lasting, positive difference.

Pleasingly, we have carried that momentum into the new financial year.

In the September 2026 quarter, Westgold produced more than 98,000 ounces of gold at an all-in sustaining cost of $2,912 per ounce, and we are on track to deliver our FY27 guidance.

Cash generation remained strong. We ended September with $1,040 million in cash, bullion and liquid investments, still with no debt and no hedging, while continuing to invest in growth and return capital to shareholders.

Our Managing Director and CEO, Wayne Bramwell, will take you through the business in more detail after the formal proceedings, including our growth plans and the milestones ahead.

For my part, I'll simply say this.

The Board is confident Westgold has the assets, the balance sheet, the leaders and the team to keep building a larger, lower-cost and more valuable business, funded from our own cash flow.

Of course, none of this success, both past and future, happens without people.

To our employees and contractors across our sites and offices: thank you. This has been a year of significant growth and change. Your energy, skill and commitment are the reason Westgold is where it is today.

To Wayne and the executive team: thank you for your leadership, your discipline and your clarity of purpose.

You set out a plan, and you delivered it.

To my fellow directors: thank you for your counsel and commitment throughout the year. I'd also like to acknowledge again Gary Davison and Julius Matthys, who retired from the Board on 30 June 2026, and thank them for their many years of dedicated service.

Finally, to you, our shareholders. Thank you for your continued support and confidence in Westgold. I hope this year has rewarded your faith in the Company, and we look forward to continuing this journey with you.

This announcement is authorised for release to the ASX by the Chair of the Board.

Investor and media relations enquiries

Investor Relations	Media
Kasun Liyanaarachchi	Annette Ellis
Group Manager Investor Relations & Communications	Manager Communications & Corporate Affairs
investor.relations@westgold.com.au	Media@westgold.com.au
+61 458 564 483	+61 458 200 039