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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

FURTHER ANNOUNCEMENT
CONNECTED TRANSACTION
MERGER BY ABSORPTION OF
TUOKETUO II POWER BY TUOKETUO POWER

Reference is made to the announcement of Datang International Power Generation Co., Ltd. (the "**Company**") dated 17 November 2026 (the "**Announcement**") in relation to, among others, the Merger by Absorption of Tuoketuo II Power by Tuoketuo Power. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the income approach has been adopted in preparing the valuation of the entire shareholders' equity interests in Tuoketuo Power and Tuoketuo II Power (the "**Valuation**"), which constitutes a profit forecast under Rule 14.61 of the Listing Rules (the "**Profit Forecast**"). This announcement is made by the Company for further disclosure of the respective letters from the auditor and the Board in respect to the Profit Forecast under Rule 14.60A of the Listing Rules.

Baker Tilly Hong Kong Limited ("**Baker Tilly Hong Kong**"), the auditor of the Company, has reviewed and issued a report on the calculations on which the Valuation is based. The Board has confirmed that the Profit Forecast has been made after due and careful enquiry. The letters from Baker Tilly Hong Kong and the Board are set out in Appendix I and Appendix II to this announcement, respectively.

Expert and Consent

Name	**Qualification**
Baker Tilly Hong Kong	Certified Public Accountant, Registered Public Interest Entity Auditor

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the above expert is a third party independent of the Group and its connected persons. As at the date of this announcement, the above expert has no shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate other persons to subscribe for securities in any member of the Group. The above expert has issued and has not withdrawn its written consent to the publication of this announcement with a copy of its letter and/or references to its name (including its qualification) and its advice included in this announcement in the form and context in which it is included.

By order of the Board
Song Bo
Chairman

Beijing, the PRC, 23 November 2026

As at the date of this announcement, the Directors of the Company are:

Song Bo, Sun Yanwen, Jiang Jianhua, Han Xuwang, Zhu Mei, Wang Jianfeng, Zhao Xianguo, Li Zhongmeng, Han Fang, Jin Shengxiang, Zong Wenlong, Zhao Yi*, You Yong*, Pan Kunhua*, Xie Qiuye*.*

* *Independent non-executive Directors*

APPENDIX I: LETTER FROM BAKER TILLY HONG KONG LIMITED ON PROFIT FORECAST

The following is the full text of the report dated 17 November 2026 prepared by Baker Tilly Hong Kong Limited, the Certified Public Accountant, for inclusion in this announcement.

INDEPENDENT ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF DATANG INTERNATIONAL POWER GENERATION CO., LTD.

We have examined the calculations of the discounted future estimated cashflows on which the valuation report prepared by Tianyuan Appraisal Co., Ltd. (天源資產評估有限公司) dated 21 May 2026 in respect of the appraisal of the fair value of 100% equity interests in Inner Mongolia Datang International Tuoketuo Power Generation Company Limited and Inner Mongolia Datang International Tuoketuo II Power Generation Company Limited (together, the "**Target Companies**") as at 31 December 2025 (the "**Valuation Report**") is based. The Valuation Report, prepared based on the discounted future cash flows, is regarded as a profit forecast under Rule 14.61 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

DIRECTORS' RESPONSIBILITIES

The directors of the Company are responsible for the preparation of the discounted future estimated cashflows in accordance with the bases and assumptions (the "**Assumptions**") determined by the directors as set out in the Valuation Report. This responsibility includes carrying out appropriate procedures relevant to the preparation of the discounted future estimated cashflows for the Valuation Report and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

OUR INDEPENDENCE AND QUALITY MANAGEMENT

We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**"), which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Hong Kong Standard on Quality Management 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

OUR RESPONSIBILITY

Our responsibility is to form an assurance conclusion on the calculations of the discounted future estimated cashflows on which the Valuation Report is based and to report solely to you, as a body, as required by Rule 14.60A(2) of the Listing Rules, and for no other purpose. We accept no responsibility to any other person in respect of our work, or for any matter arising out of or in connection with our work.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA. This standard requires that we plan and perform our work to obtain reasonable assurance as to whether, so far as the calculations are concerned, the directors have properly compiled the discounted future estimated cashflows based upon the Assumptions. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

OPINION

In our opinion, so far as the calculations are concerned, the discounted future estimated cashflows have been properly compiled, in all material aspects, based upon the Assumptions.

OTHER MATTER

The Assumptions include hypothetical assumptions about future events and management actions which cannot be confirmed and verified in the same way as past results and these may or may not occur. Even if the events and actions anticipated do occur, actual results are still likely to be different from those used in the Valuation Report and the variation may be material. Our opinion is not qualified in respect of this matter.

For the purpose of this engagement, we do not review the accounting policies for the Valuation Report as the Valuation Report relates to discounted future cash flows and no accounting policies have been adopted in the preparation of the Valuation Report. We are not reporting on the appropriateness and validity of the Assumptions on which the Valuation Report is based and our work does not constitute any valuation of the Target Companies or an expression of an auditor review opinion on the Valuation Report.

Baker Tilly Hong Kong Limited
Certified Public Accountants

Hong Kong, 17 November 2026

Gao Yajun
Practising certificate number P06391

Dear Sir or Madam,

Reference is made to the announcement of DATANG INTERNATIONAL POWER GENERATION CO., LTD. (the "**Company**") dated 17 November 2026 in relation to, among other things, (i) the merger by absorption of Inner Mongolia Datang International Tuoketuo II Power Generation Company Limited by Inner Mongolia Datang International Tuoketuo Power Generation Company Limited (the "**Merger by Absorption**"); and (ii) the "Asset Valuation Report on the Value of the Entire Shareholders' Equity of Inner Mongolia Datang International Tuoketuo Power Generation Company Limited in connection with the Proposed Merger by Absorption of Inner Mongolia Datang International Tuoketuo II Power Generation Company Limited by Inner Mongolia Datang International Tuoketuo Power Generation Company Limited" (TYVBZ [2026] No. 0356) and the "Asset Valuation Report on the Value of the Entire Shareholders' Equity of Inner Mongolia Datang International Tuoketuo II Power Generation Company Limited in connection with the Proposed Merger by Absorption of Inner Mongolia Datang International Tuoketuo II Power Generation Company Limited by Inner Mongolia Datang International Tuoketuo Power Generation Company Limited" (TYVBZ [2026] No. 0357) issued by Tianyuan Appraisal Co., Ltd. (天源資產評估有限公司) ("**TianYuan**"), with 31 December 2025 as the valuation benchmark date (the "**Valuation Reports**"). The valuations set out therein constitute a profit forecast under Rule 14.61 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

We have reviewed the bases and assumptions adopted by TianYuan in carrying out the valuation and have also reviewed the valuation for which TianYuan is responsible. We have also considered the letter dated 17 November 2026 issued by Baker Tilly Hong Kong Limited, the Company's auditor, in respect of the accuracy of the calculations relating to the forecasts underlying the valuation and whether the forecasts have been properly prepared on the basis of the assumptions set out in the Valuation Reports. We note that the calculations of the forecasts underlying the valuation are accurate and are in accordance with the bases and assumptions set out in the Valuation Reports. Based on the foregoing, we are of the view that the profit forecast has been prepared after due and prudent enquiry.

DATANG INTERNATIONAL POWER GENERATION CO., LTD.
The Board of Directors

17 November 2026