

FULTON FINANCIAL CORPORATION

Investor Presentation

*Data as of or for the period ended September 30, 2026,
unless otherwise noted*



Please refer to the Glossary of Terms on slide [24] for the definitions of acronyms and capitalized terms used in this presentation. Certain financial measures in this presentation have been derived by methods other than generally accepted accounting principles ("GAAP"). These non-GAAP financial measures are reconciled to the most comparable GAAP measures at the end of this presentation.

Forward-Looking Statements

This presentation contains forward-looking statements with respect to the Corporation's financial condition, results of operations and business. Forward-looking statements are any statement that does not relate to historical or current facts and can be identified by the use of words such as "may," "should," "will," "could," "estimates," "predicts," "potential," "continue," "anticipates," "believes," "plans," "expects," "future," "intends," "projects," the negative of these terms and other comparable terminology. These forward-looking statements may include projections of, or guidance on, the Corporation's future financial performance, expected levels of future expenses, including future credit losses, anticipated growth strategies, descriptions of new business initiatives and anticipated trends in the Corporation's business or financial results. Management's "2026 Operating Guidance" contained herein is comprised of forward-looking statements.

Forward-looking statements are neither historical facts, nor assurance of future performance. Instead, the statements are based on current beliefs, expectations and assumptions regarding the future of the Corporation's business, plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Corporation's control, and actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not unduly rely on any of these forward-looking statements. Any forward-looking statement is based only on information currently available and speaks only as of the date when made. The Corporation undertakes no obligation, other than as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Numerous factors could cause the Corporation's actual results to differ materially from those described in the forward-looking statements, including, but not limited to, the following: the impact of adverse conditions in the economy and financial markets; trade policies and the imposition of tariffs and retaliatory tariffs; the impacts of events affecting the financial services industry; the effects of actions by the federal government, including those of the Board of Governors of the Federal Reserve System and other government agencies, that impact the money supply and market interest rates; the effects of market interest rates and the relative balances of interest rate-sensitive assets to interest rate-sensitive liabilities on net interest margin and net interest income; the composition of the Corporation's loan portfolio and potential exposure to increased credit risk; the effects of changes in interest rates; investment securities gains and losses, including declines in the fair value of securities; disruptions in liquidity markets; capital and liquidity strategies; the Corporation's ability to generate capital internally or raise capital on favorable terms; the effects of competition; possible goodwill impairment charges; the impact of operational risks; the loss of, or failure to safeguard, confidential or proprietary information; the Corporation's failure to identify and promptly address cybersecurity risks; the impact of failures of the Corporation's third-party vendors to perform in accordance with contractual arrangements; the effects of concerns about other financial institutions on the Corporation; potential losses in connection with repurchase and indemnification payments related to sold loans; the effects of climate change on the Corporation's business and results of operations; the effects of increases in non-performing assets; the determination of the allowance for credit losses; the effects of the extensive level of regulation and supervision to which the Corporation and Fulton Bank are subject; changes in law, regulation and government policy; the continuing impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act; potential negative consequences resulting from regulatory violations, investigations and examinations; the effects of adverse outcomes in litigation and governmental or administrative proceedings; the effects of changes in U.S. federal, state or local tax laws; the effects of the significant amounts of time and expense associated with regulatory compliance and risk management; the Corporation's ability to realize anticipated reductions in non-interest expense and increases in revenue from strategic initiatives implemented from time to time; risks related to the acquisition of Blue Foundry Bancorp; completed and potential future acquisitions may affect costs and the Corporation may not be able to successfully integrate the acquired business or realize the anticipated benefits from such acquisitions; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or threats of terrorism, military conflicts, wars and other international hostilities; public health crises and pandemics; the Corporation's ability to achieve its growth plans; the Corporation's ability to attract and retain talented personnel; the effects of competition from financial service companies and other companies offering bank services; the Corporation's ability to keep pace with technological changes; the Corporation's reliance on its subsidiaries for substantially all of its revenues; and the effects of negative publicity on the Corporation's reputation. For additional information about factors that could cause actual results to differ materially from those described in forward-looking statements, refer to the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Corporation's Annual Report on Form 10-K for the year ended December 31, 2025, Quarterly Report on Form 10-Q for the quarters ended March 31, 2026 and June 30, 2026 and other current and periodic reports, which have been, or will be, filed with the SEC and are, or will be, available in the Investor Relations section of the Corporation's website (www.fultonbank.com) and on the SEC's website (www.sec.gov).

QUARTERLY FINANCIAL PERFORMANCE

Third Quarter 2026 Financial Highlights

	GAAP Reported		Operating ⁽¹⁾	
	3Q26	2Q26	3Q26	2Q26
Net Income Available to Common Shareholders <i>(dollars in millions)</i>	\$114.1	\$99.9	\$119.8	\$115.9
ROAA <i>(annualized)</i>	1.33%	1.20%	1.40%	1.39%
ROATCE <i>(annualized; non-GAAP)</i>	--	--	15.94%	15.71%
Efficiency Ratio <i>(non-GAAP)</i>	--	--	56.8%	57.3%
Non-Interest Expense / Total Average Assets <i>(annualized)</i>	2.49%	2.71%	2.41%	2.47%
Diluted EPS	\$0.59	\$0.52	\$0.62	\$0.60
Operating PPNR <i>(dollars in millions; non-GAAP)</i>	--	--	\$156.0	\$152.9
Operating PPNR / Average Assets <i>(annualized; non-GAAP)</i>	--	--	1.78%	1.80%

Focus:

- Strong Balance Sheet and Liquidity
- Benefits Realization from Strategic Initiatives
- Ongoing Commitment to Organizational Efficiency

Productivity:

- Disciplined and Profitable Growth
- Solid Operating Profitability Metrics
- Operating Net Income Available to Common Shareholders of \$119.8 million or \$0.62 per Diluted Share

(1) Non-GAAP financial measures. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Third Quarter 2026 Income Statement Summary

	<u>3Q26</u>	<u>2Q26</u>	<u>Linked-Quarter Change</u>
	(dollars in thousands, except per-share data)		
Net interest income	\$290,035	\$284,252	\$5,783
Provision for credit losses	4,059	4,897	(838)
Non-interest income before investment securities gains (losses)	77,225	79,306	(2,081)
Investment securities gains (losses)	-	-	-
Non-interest expense	218,517	230,954	(12,437)
Income before income taxes	144,684	127,707	16,977
Income taxes	28,027	25,293	2,734
Net income	116,657	102,414	14,243
Preferred stock dividends	(2,562)	(2,562)	-
Net income available to common shareholders	\$114,095	\$99,852	\$14,243
Net income available to common shareholders, per share (diluted)	\$0.59	\$0.52	\$0.07
Operating net income available to common shareholders, per share (diluted) ⁽¹⁾	\$0.62	\$0.60	\$0.02
ROAA	1.33%	1.20%	13 bps
Operating ROAA ⁽¹⁾	1.40%	1.39%	1 bps
ROAE	12.52%	11.14%	138 bps
Operating ROATCE ⁽¹⁾	15.94%	15.71%	23 bps
Efficiency ratio ⁽¹⁾	56.8%	57.3%	(50) bps

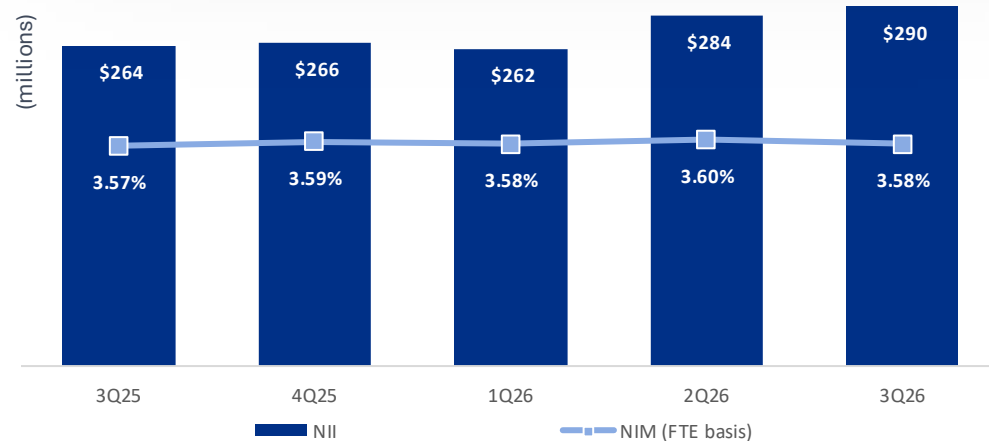
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Net Interest Income

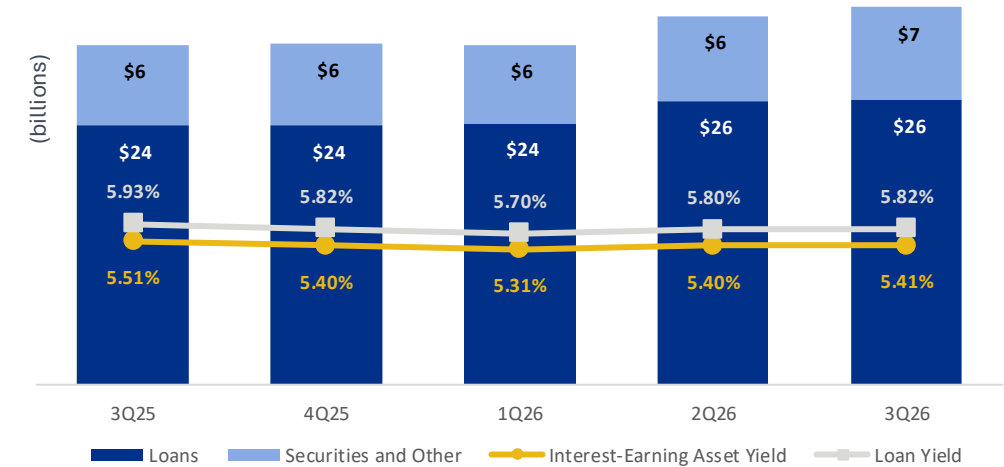
Highlights

- NIM was 3.58% in the third quarter of 2026, decreasing two bps compared to the second quarter of 2026.
- Loan yield of 5.82% increased two bps during the third quarter of 2026 compared to the second quarter of 2026.
- Total cost of deposits was 1.87% in the third quarter of 2026, a six bps increase compared to the second quarter of 2026.

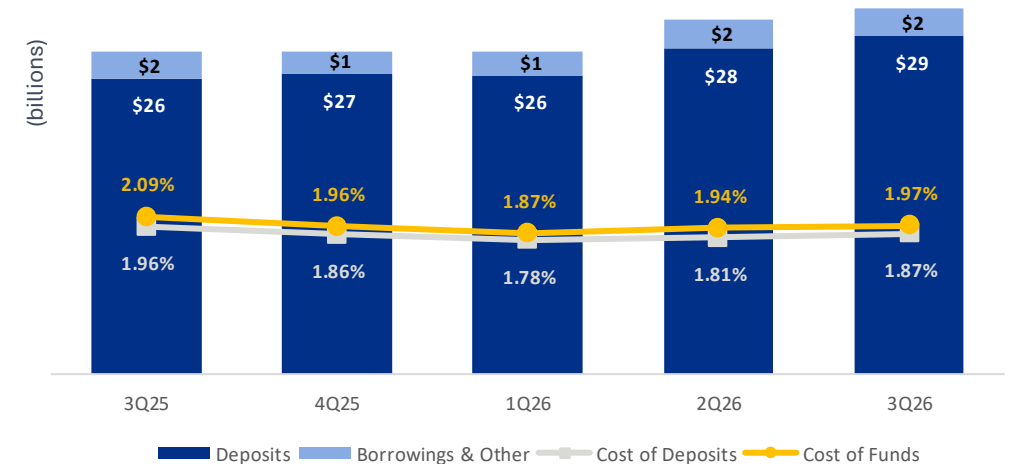
NII⁽¹⁾ and NIM



Average Interest-Earning Assets and Yields

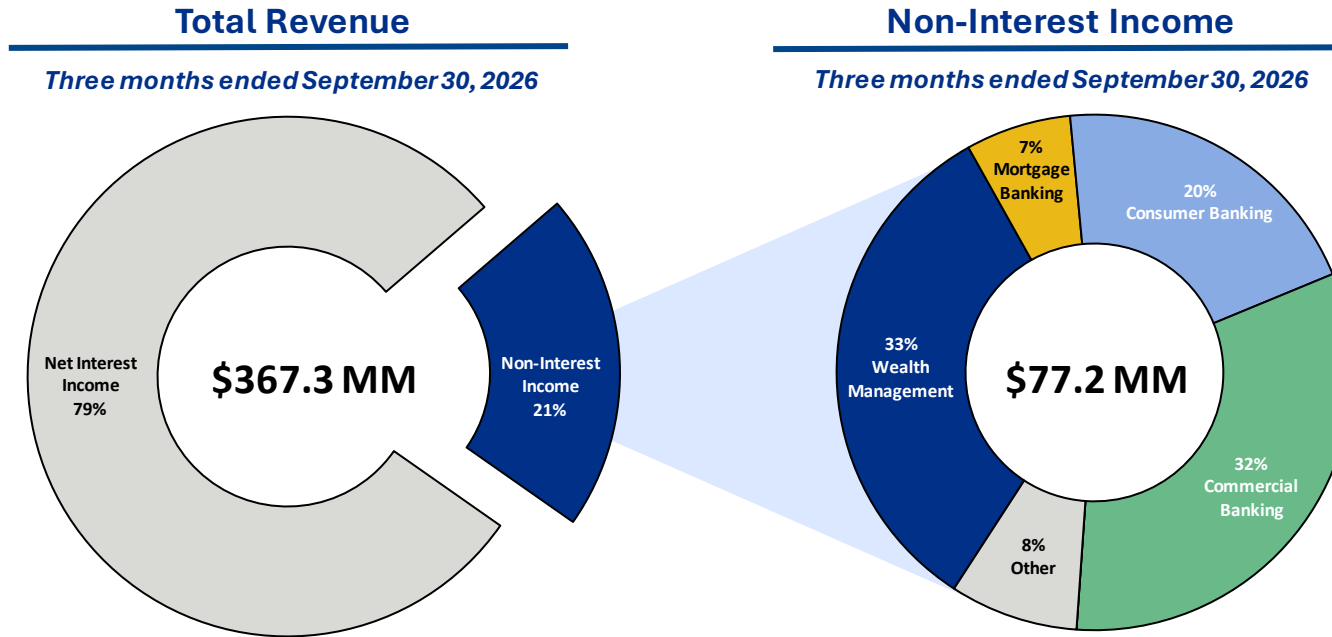


Average Deposits and Borrowings & Other, Cost of Deposits and Cost of Funds



(1) NII on a non-FTE basis using a 21% federal tax rate and statutory interest expense disallowances.

Non-Interest Income Remains a Key Revenue Source at Over 20% of Total Revenue



Wealth Management AUM/AUA of approximately \$18.6 billion



Robust Commercial Fee Income Businesses



Consistent Consumer Fees

Diversified Non-Interest Income in Complementary Businesses

(dollars in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	Change Since 2Q26
Wealth management	\$25,257	\$23,139	\$24,496	\$23,879	\$22,639	\$2,118
Commercial banking	24,976	24,822	22,806	24,113	23,165	154
Consumer banking	15,660	15,345	14,176	15,442	15,174	315
Mortgage banking	5,110	4,938	3,955	3,636	3,711	172
Other	6,222	11,062	4,408	2,910	5,718	(4,840)
Non-interest income before investment securities gains (losses)	\$77,225	\$79,306	\$69,841	\$69,980	\$70,407	(\$2,081)
Investment securities gains (losses), net	-	-	-	-	-	-
Total Non-Interest Income	\$77,225	\$79,306	\$69,841	\$69,980	\$70,407	(\$2,081)

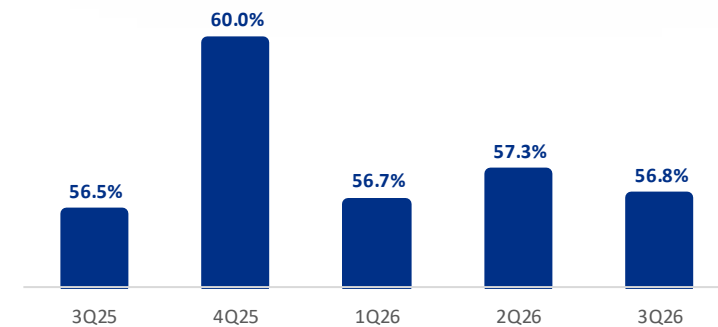
Disciplined Management of Non-Interest Expense Drives Earnings

(dollars in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25	Change Since 2Q26
Salaries and employee benefits	\$125,764	\$120,184	\$109,917	\$121,632	\$111,265	\$5,580
Data processing and software	20,898	20,419	18,662	19,695	18,535	479
Net occupancy	18,714	17,841	18,229	17,554	15,954	873
Other outside services	15,370	14,999	12,750	13,105	12,951	371
Intangible amortization	5,561	5,910	5,349	5,365	5,368	(349)
FDIC insurance	4,465	4,430	4,249	4,540	5,089	35
Equipment	3,832	4,086	3,924	4,001	3,926	(254)
Professional fees	3,229	2,342	2,239	2,088	2,320	887
Acquisition-related expenses	1,740	13,839	2,644	802	–	(12,099)
Other	18,944	26,904	22,331	24,204	21,166	(7,960)
Total non-interest expense	\$218,517	\$230,954	\$200,294	\$212,986	\$196,574	(\$12,437)
Non-GAAP adjustments:						
Less: Intangible amortization	(5,561)	(5,910)	(5,349)	(5,365)	(5,368)	349
Less: Acquisition-related expenses	(1,740)	(13,839)	(2,644)	(802)	–	12,099
Less: FDIC special assessment	–	–	–	95	–	–
Less: FultonFirst implementation and asset disposals	(15)	189	(1,556)	(2,795)	207	(204)
Less: Debt extinguishment costs	–	(787)	–	–	–	787
Operating non-interest expense ⁽¹⁾	\$211,201	\$210,607	\$190,745	\$204,119	\$191,413	\$594

Highlights

- Operating non-interest expense increased by \$0.6 million linked quarter
- Quarterly increases reflected higher incentive accruals, recruiting expense and one additional day in the third quarter
- Blue Foundry Bancorp Transaction targeted cost-saves remain favorable to original estimates

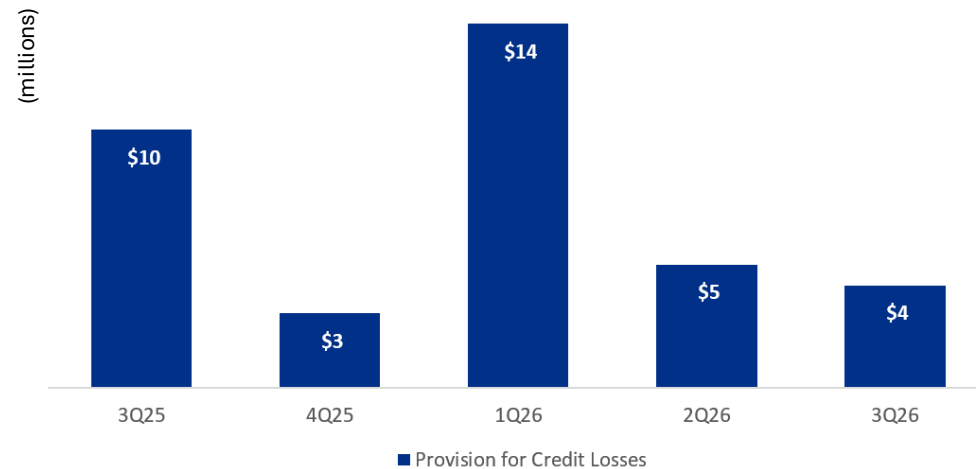
Efficiency Ratio⁽¹⁾



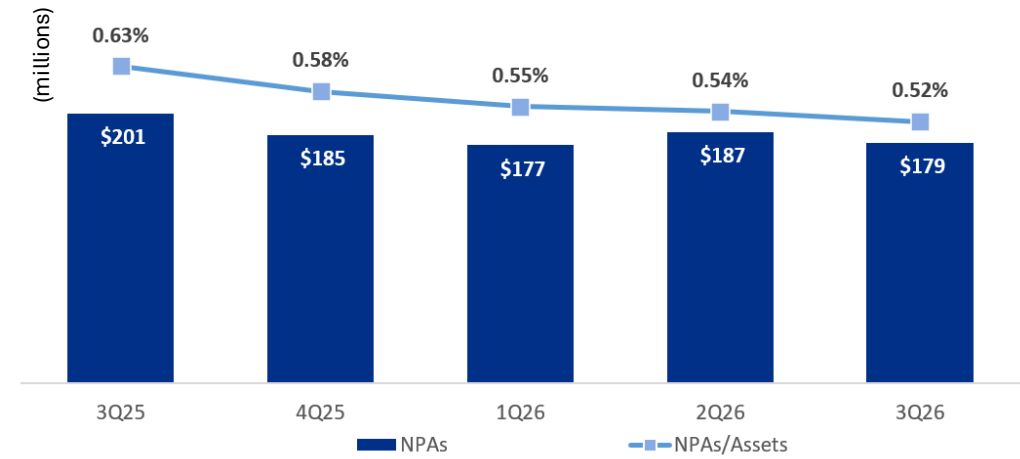
(1) Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Asset Quality

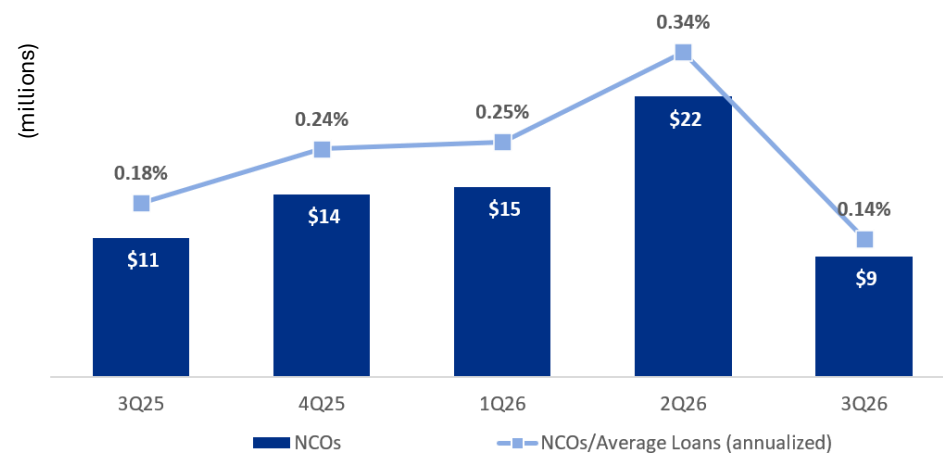
Provision for Credit Losses



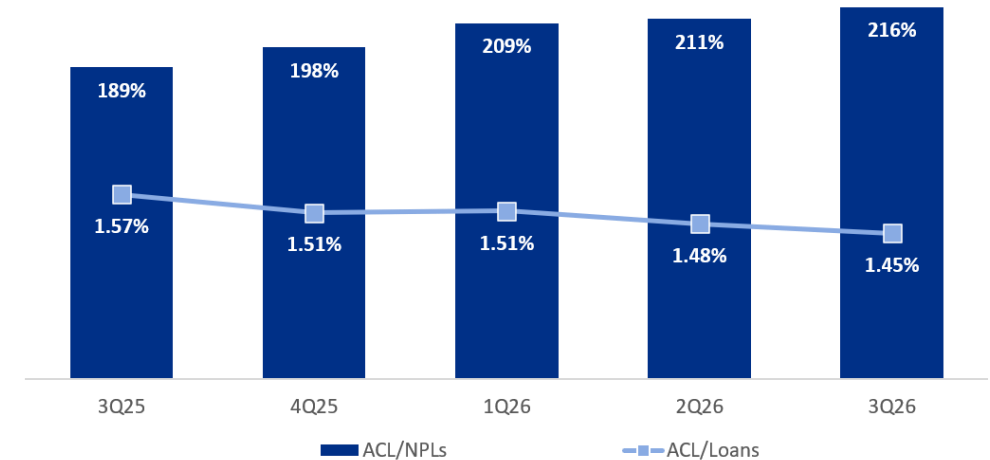
NPAs and NPAs/Assets



NCOs and NCOs/Average Loans



ACL⁽¹⁾/NPLs and ACL/Loans

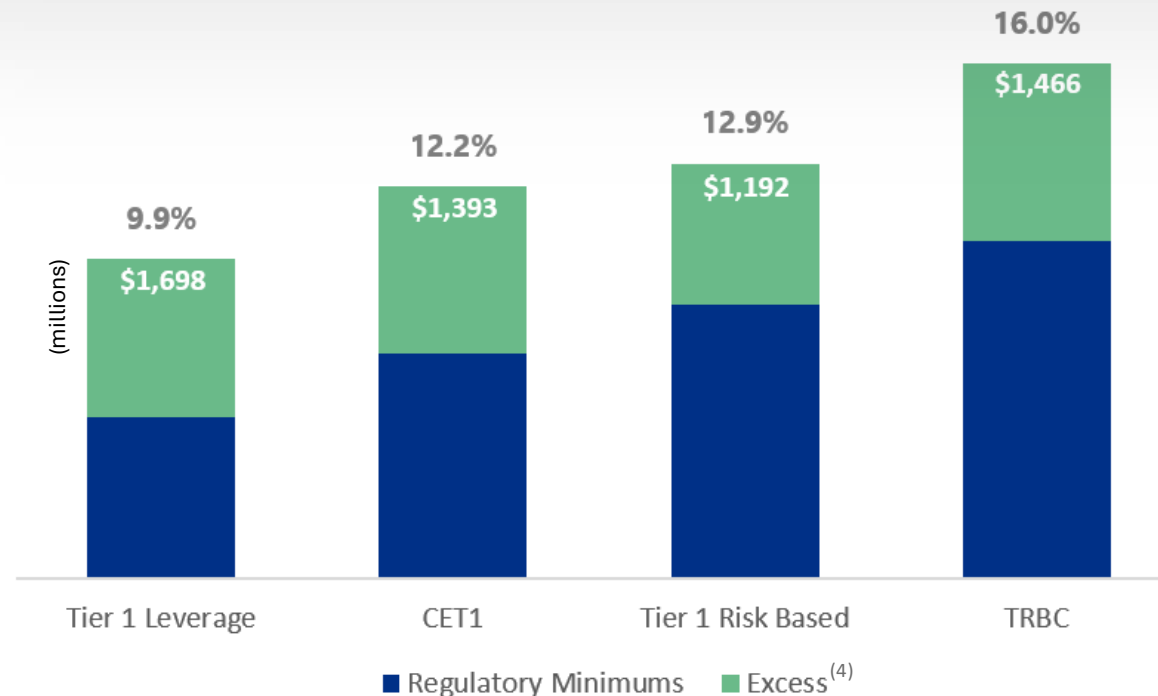


(1) The ACL relates specifically to "Loans, net of unearned income" and does not include reserves related to off-balance sheet credit exposures.

Internal Capital Generation Enhancing Capital Ratios⁽¹⁾

Highlights

- Capital ratios remain well above regulatory minimums
- Returned capital through \$56.1 million of common share repurchases during the third quarter of 2026
- \$58 million remaining share repurchase authorization in place through January 31, 2027⁽²⁾
- AOCI of (\$370) million at September 30, 2026
- Tangible capital⁽³⁾ of \$2.9 billion as of September 30, 2026
- Current common stock dividend of \$0.19 per share



(1) Regulatory capital ratios and excess capital amounts as of September 30, 2026 are preliminary estimates.

(2) Up to \$25 million of the \$150 million authorization may be used to repurchase the Corporation's preferred stock or outstanding subordinated notes.

(3) Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

(4) Excesses shown are to regulatory minimums, including the 250 bps capital conservation buffer, except for Tier 1 Leverage which is the well-capitalized minimum.

2026 Operating Guidance

Income Statement Line Item	Expected Range	Outlook
Non-FTE NII ⁽¹⁾	\$1.125 – \$1.135 billion	Reflects low, single-digit organic loan growth plus Blue Foundry Bancorp Transaction
<i>[FTE Adjustment for NIM Calculation]</i> <i>[Purchase Accounting Accretion]</i>	<i>[\$16 - \$18 million]</i> <i>[~\$50 million]</i>	<i>[\$4.0 - \$4.5 million per quarter]</i>
Provision for Credit Losses	\$30 – \$40 million	Adjusted to reflect performance to date
Non-Interest Income	\$295 – \$305 million	Increasing to reflect performance to date
Operating Non-Interest Expense ⁽²⁾	\$820 – \$830 million	Assumes legacy Blue Foundry Bancorp Transaction operating non-interest expense of approximately \$25 million
<i>Non-Operating Assumptions:</i> <i>[2026 CDI expense]</i> <i>[Non-Operating Expenses]</i>	<i>[~\$22.0 million]</i> <i>[~\$25.0 million]</i>	<i>Estimated Blue Foundry Bancorp Transaction acquisition-related expense and FultonFirst implementation expense</i>
Effective Tax Rate:	18.5% – 19.5%	

(1) Incorporates federal funds target rate hikes of 25 bps in September 2026 and December 2026.

(2) Excludes non-operating expenses and CDI amortization.

CORPORATE HIGHLIGHTS

A Community Bank Strategy, Operating on a Regional Scale

GROW:

- Win new customers
- Expand and deepen relationships
- Grow profitable loans, deposits and fee income

OPERATE:

- Drive to meet goals and deliver blue chip priorities
- Strive for continuous improvement
- Work together more efficiently and effectively



DELIVER:

- Ensure an exceptional customer experience
- Build loyal, lasting relationships
- Use data and tech to optimize performance

SERVE:

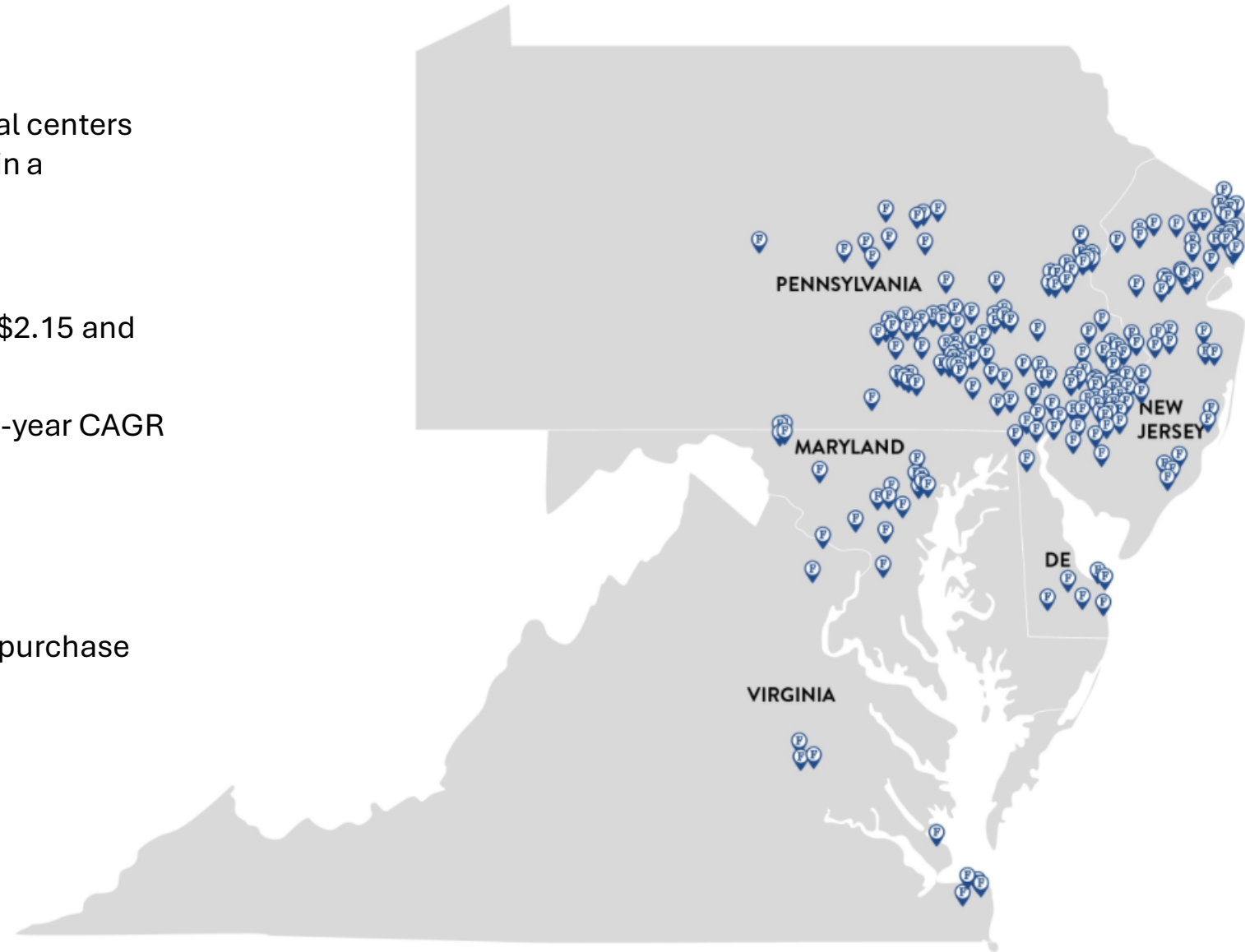
- Continue living our values (ethical and inclusive culture)
- Generate financial results for shareholders
- Serve our communities and the underbanked

Our Differentiator: Customer Intimacy

Execution of our strategic objectives has provided us with long-term growth in customers, exceptional customer experience and enhanced operational metrics, delivering results to our stakeholders

A Growing and Well-Positioned Franchise

- Approximately \$35 billion in assets, 216 financial centers and more than 3,400 team members operating in a customer-dense Mid-Atlantic market⁽¹⁾
- Market capitalization of ~\$4.2 billion⁽²⁾
- Current valuation⁽²⁾ of 10.2x TTM diluted EPS of \$2.15 and 1.4x TBV⁽³⁾
- Steady increase in shareholder value with a five-year CAGR in TBV per share, excluding AOCI⁽³⁾, of 7.2%
- Ten-year CAGR in common dividends of 6.6%
- 3.46% dividend yield⁽⁴⁾
- \$58 million remaining of a \$150 million share repurchase authorization⁽⁵⁾



(1) As of September 30, 2026. (2) Based on shares outstanding of 189.3 million and closing price of \$21.95 as of October 13, 2026. (3) As of September 30, 2026, TBV per share was \$15.14. TBV per share is a non-GAAP financial measure. Please refer to the calculation and management's reasons for using this measure on slides titled "Non-GAAP Reconciliation" at the end of this presentation. (4) Based on current quarterly common dividend of \$0.19 per share and closing stock price of \$21.95 per share as of October 13, 2026. (5) Authorization expires January 31, 2027. Up to \$25 million of the \$150 million authorization may be used to repurchase the Corporation's preferred stock or outstanding subordinated notes.

Robust and Scalable Product Suite



**Commercial
Banking**



**Consumer
Banking**



**Business
Banking**



**Treasury
Management**



**Wealth
and
Trust**



**International
Services**



**Capital
Markets**



**Mortgage
Banking**

**ROBUST
PRODUCTS
AND SERVICES**

**INDUSTRY-LEADING
TECHNOLOGY
PLATFORMS**

**NIMBLE
COMPETITIVE
POSITION**

Well positioned to compete in and serve our market

- Significant technology spend over the past six years
- Focus on digital enablement as a driver of growth, efficiency and service

We Do What is Right - Corporate Social Responsibility

- Our most recent Corporate Social Responsibility Report with key metrics is available at www.fultonbank.com/about-fulton-bank.
- Integrity is fundamental to governance at Fulton. The Corporation's established Board of Directors governance and oversight support management's efforts to build maturity and capability that drives impact.
- The Climate Impact Working Group underscores the Corporation's commitment to progressing its understanding of, and reporting on, climate-related risks and activities.



[READ THE REPORT](#)



CORPORATE GOVERNANCE

Governance

Core values and guiding behavior lead the Corporation to demonstrate the highest professional and ethical standards in all business activities.

The Corporation operates under a robust board- and management-level enterprise risk management structure.



CHANGING LIVES FOR THE BETTER

Employees

The Corporation is committed to creating a workforce culture that is welcoming, engaging and inclusive.

Customers

Fulton Bank has a proven track record of fair and responsible banking – rated “Outstanding” for Community Reinvestment Act performance.

Community

Employees live and work in the communities we serve and want to see these communities thrive. Through the Fulton Forward® initiative, the Corporation gives back by paying it forward.



PROTECTING THE ENVIRONMENT

Environment

The Corporation is committed to practicing environmental stewardship in its everyday operations.

Operational measures like waste reduction and smart energy use, as well as financing sustainable projects, are core to these efforts.

A Balanced Business Model Delivering Strong Returns

Premier Franchise that Provides Expanding and Innovative Solutions

- A full-service commercial bank with robust treasury services, payment technology solutions, wealth management and full-service mortgage company
- Ongoing investment in technology, digitally enabling a growing customer base
- Serving a diversified, dense and economically stable market
- Room to grow in existing markets and continue to penetrate both organically and inorganically

Robust Combination of Diversified Business Lines and Fee Income Businesses

- Non-interest income as a percentage of revenue of approximately 21%
- Wealth management accounts for approximately 33% of total non-interest income, delivering a 7% five-year TTM CAGR, AUM/AUA of \$18.6 billion and over 85% in recurring income
- Commercial banking businesses representing approximately 32% of total non-interest income
- Fulton Mortgage Company caters to the new home purchase business with the ability to leverage refinance activity into gain on sale revenue

Dynamic Growth Strategy Blending an Organic Engine with Inorganic Opportunities

- Organic growth strategy supplemented by inorganic, in-market opportunities
- Low CRE concentration compared to peers⁽¹⁾
- Reduced financial center infrastructure over the last ten years, driving average deposits per financial center over \$100 million
- Completed \$4.8 billion transaction in 2024, \$930.6 million acquisition in 2022 and acquired five wealth management firms since 2018
- Effective April 1, 2026, closed the \$2.1 billion Blue Foundry Bancorp Transaction

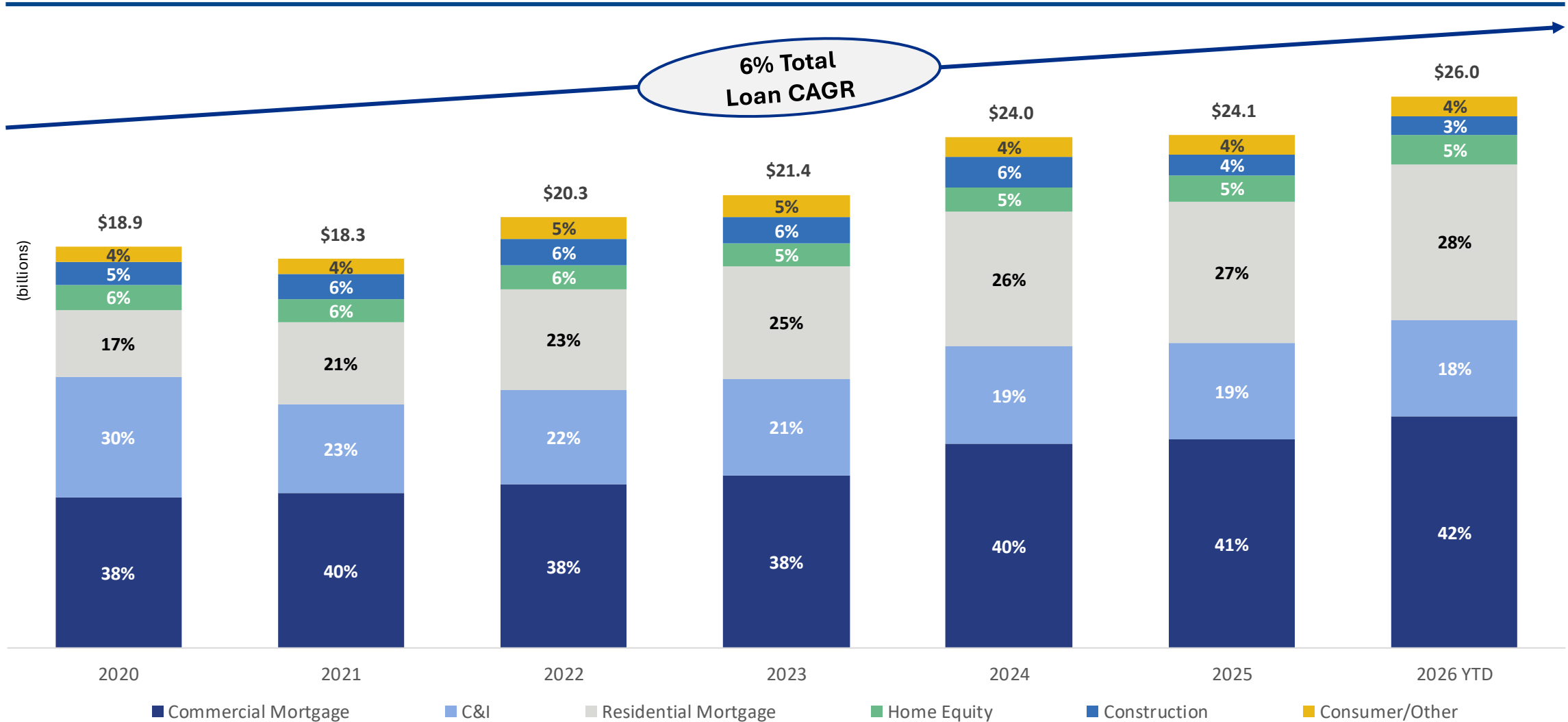
Attractive Risk-Adjusted Profitability and Returns

- 3Q26 operating diluted EPS of \$0.62⁽²⁾
- Operating ROAA of 1.40%⁽²⁾ in 3Q26 compared to 1.39%⁽²⁾ in 2Q26
- 3Q26 operating ROATCE of 15.94%⁽²⁾ compared to 15.71%⁽²⁾ in 2Q26
- Efficiency ratio of 56.8%⁽²⁾ and 57.3%⁽²⁾ in 3Q26 and 2Q26, respectively
- 3Q26 NCOs to average loans (annualized) of 14 bps; ACL to loans of 1.45% in addition to on-balance sheet purchase accounting marks

(1) For a list of peers please see page 37 of the Corporation's proxy statement dated April 1, 2026. (2) Non-GAAP financial measure. Please refer to the calculation and management's reasons for using this measure on slides titled "Non-GAAP Reconciliation" at the end of this presentation.

A Diversified Loan Portfolio with Growth in Multiple Categories

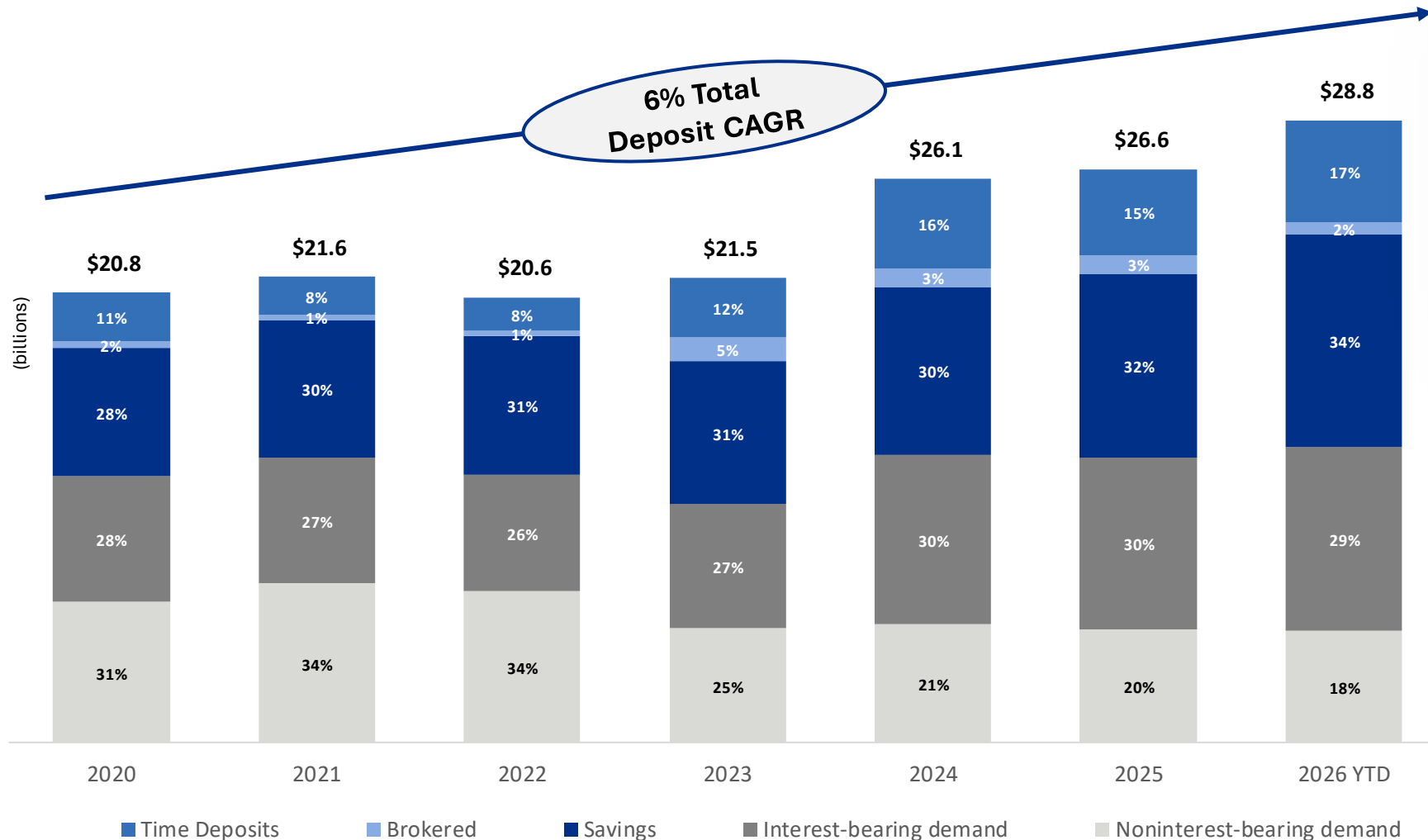
Loan Mix By Product⁽¹⁾



(1) Loan mix by product is based on ending balances for the periods ended December 31, 2020 to September 30, 2026. The C&I category includes Paycheck Protection Program loan growth and forgiveness. The Construction category includes residential and commercial construction loans.

A Deposit Portfolio That is Granular, Tenured and Diversified with Significant Liquidity Coverage

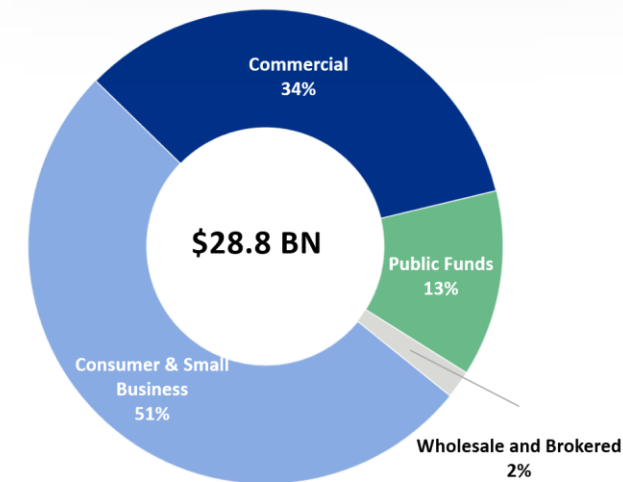
Deposit Mix By Product⁽¹⁾



Highlights⁽²⁾

- 921,785 deposit accounts
- \$31,499 average account balance
- Average account age of ~ten years
- 26% net estimated uninsured deposits
- 277% coverage of net estimated uninsured deposits

Deposit Mix By Customer

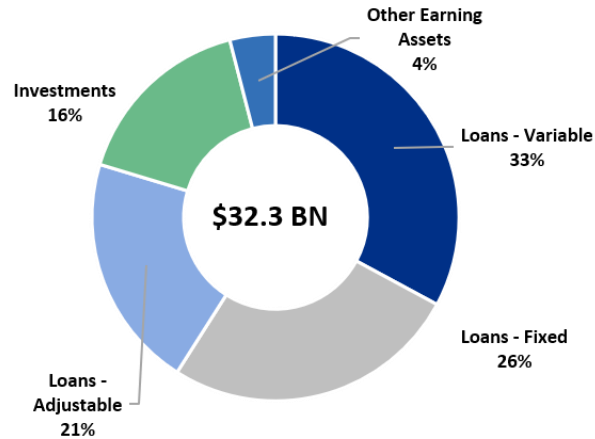


(1) Deposit mix by product is based on ending balances for the periods ended December 31, 2020 to September 30, 2026. (2) As of September 30, 2026. Estimated uninsured deposits net of collateralized municipal deposits and inter-company deposits.

Fixed Rate Asset Repricing⁽¹⁾ and a Premier Deposit Franchise Drive a Neutral Interest Rate Risk Profile

Interest-Earning Assets

(September 30, 2026)

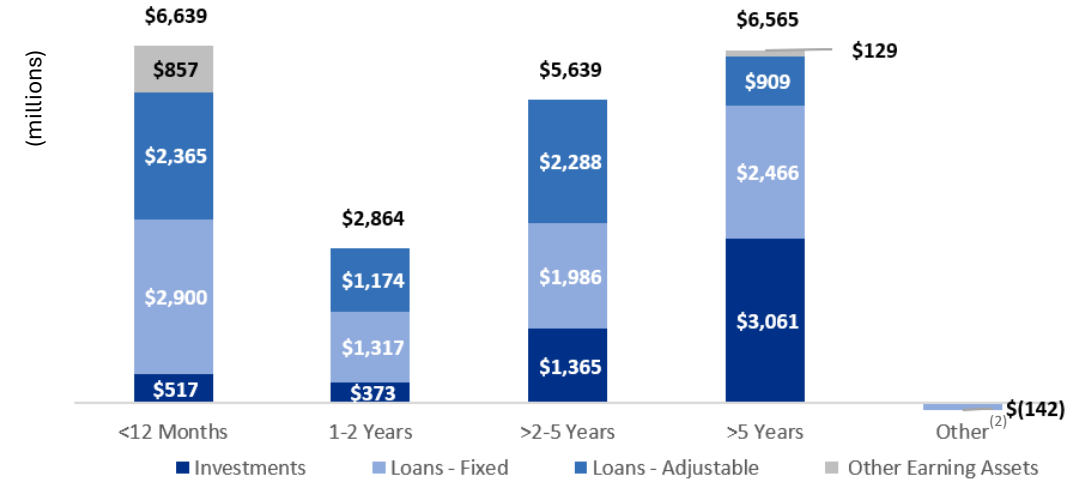


Variable Rate Loans

(millions)

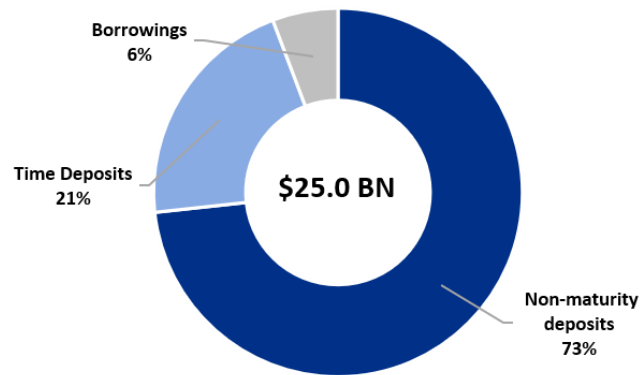


Fixed and Adjustable Asset Repricing Schedule



Interest-Bearing Liabilities⁽³⁾

(September 30, 2026)

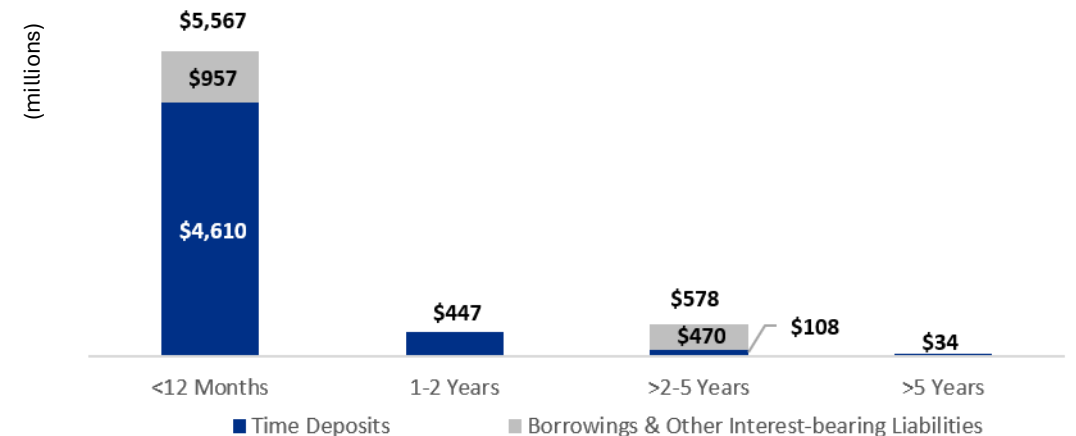


Non-maturity Deposits

(millions)



Time Deposits and Borrowings Repricing Schedule

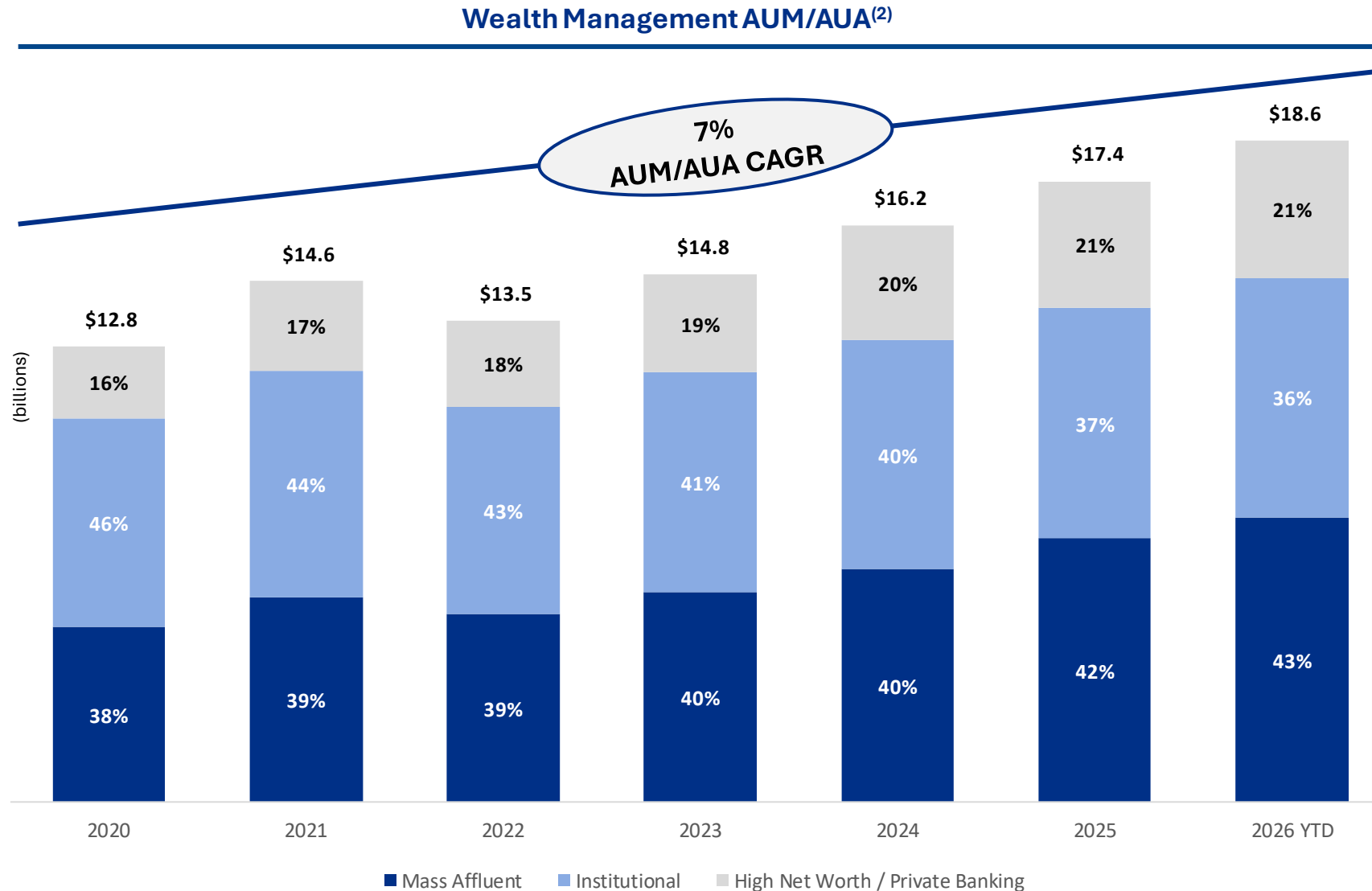


(1) "Repricing" includes contractual repricing of adjustable-rate loans, plus estimated cashflows and maturities of fixed rate assets and liabilities assumed within the time frames presented.

(2) Other includes non-accrual loan balances, fair value purchase accounting marks and net origination fees and costs.

(3) Time Deposits include brokered CDs.

Mature and Growing Wealth Management Business, Consistent Non-interest Income and Diversified Client Base Delivering Solid Results⁽¹⁾



\$96.8 Million TTM⁽³⁾ Non-Interest Income
Five Year CAGR of 7%



Five Wealth Management Acquisitions Since 2018
Organic and Analytics Based Growth Strategy



Over 85% Recurring Income
Client and Market Aligned Growth

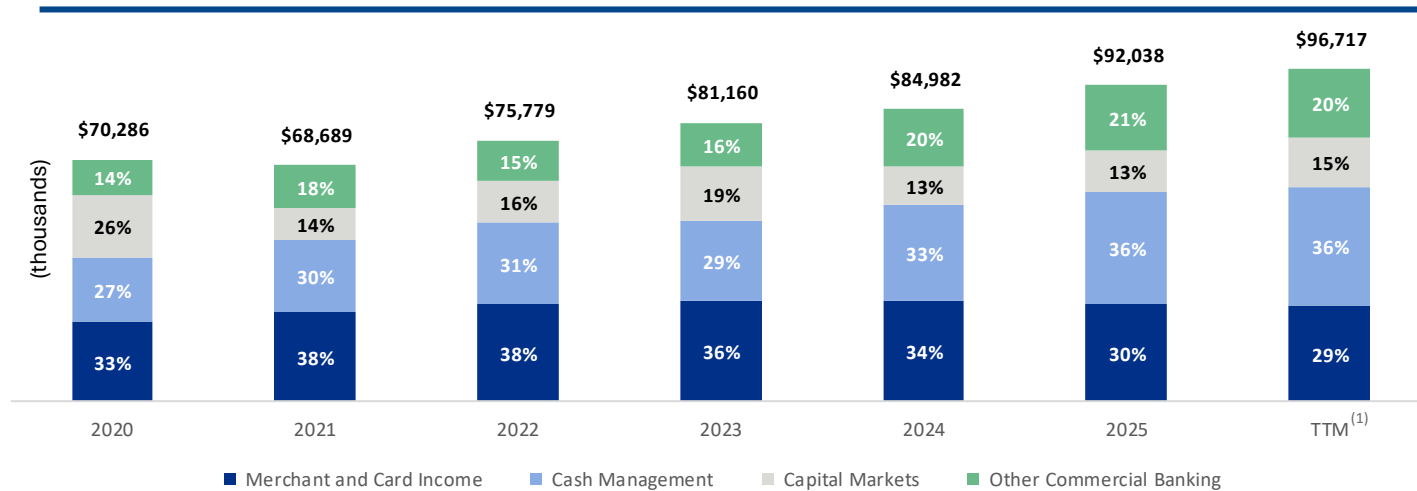
(1) Wealth Management revenue does not include NII.

(2) AUM and AUA are ending market values for the periods ended December 31, 2020 to September 30, 2026.

(3) TTM through September 30, 2026 Wealth Management income.

Consistent Fee Income Growth, Robust Suite of Commercial and Consumer Services

Commercial Non-Interest Income



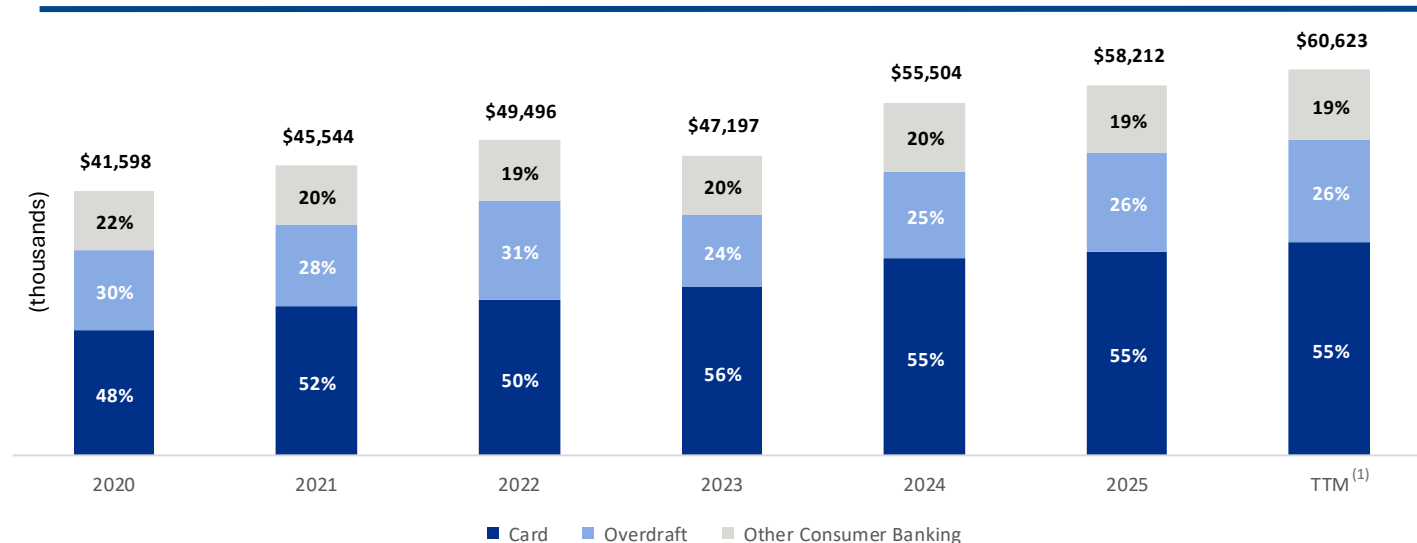
Cash Management

Optimized Account Framework and Exception Process; Multi-Channel Distribution Strategy

Merchant and Card Income

Repeatable Income Stream; Analytics-Based Cross-Sell Opportunity

Consumer Non-Interest Income⁽²⁾



Capital Markets

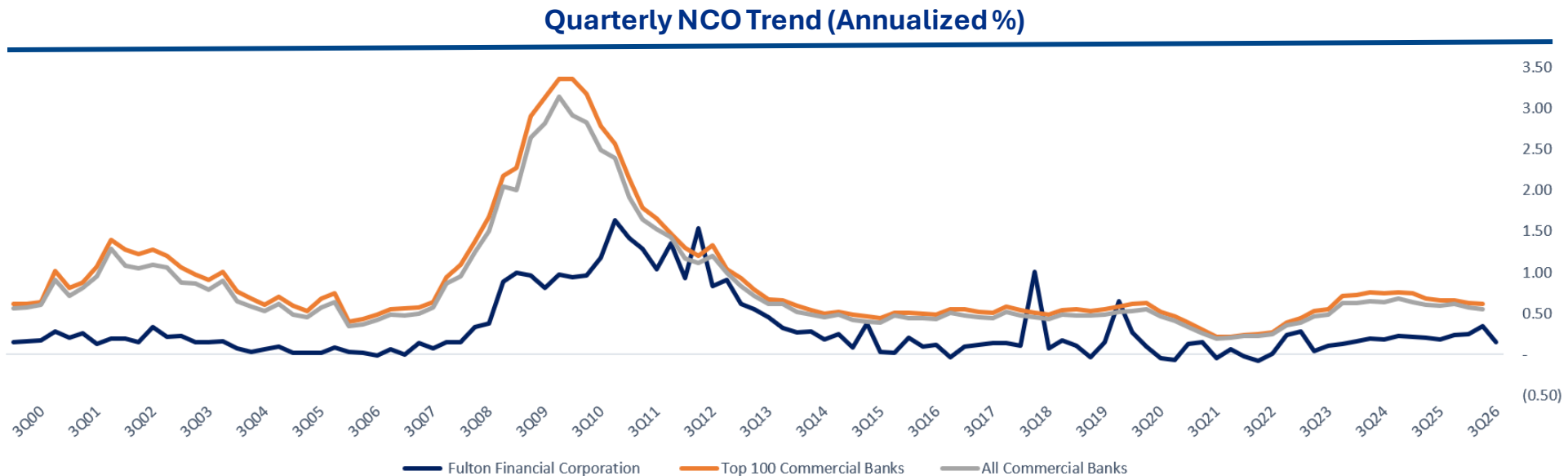
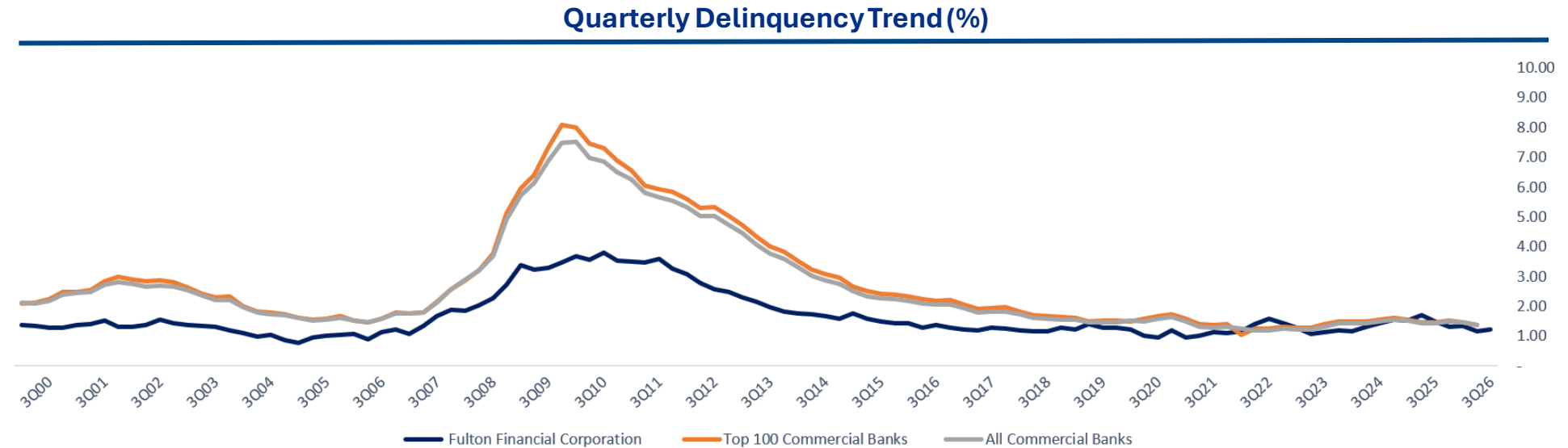
Robust Back-to-Back Swap Program Serves Commercial Customers

Consumer Fees

Financial Center Network and Loyal Customer Base Drive Consumer Fees

(1) TTM through September 30, 2026
 (2) Does not include mortgage banking income.

Solid Asset Quality Trends Through Many Cycles



Sources: Top 100 Commercial Banks and All Commercial Banks - Board of Governors of the Federal Reserve System (Top 100 Commercial Banks are the 100 largest banks based on consolidated assets); Fulton historical data - S&P Capital IQ. Delinquency rates are non-seasonally adjusted and determined based on loans and leases past due 30 days or more and non-accrual loans. Charge-off rates are non-seasonally adjusted and are net of recoveries.

Glossary of Terms

Term/Acronym	Defined As
ACL	Allowance for credit losses
AOCI	Accumulated other comprehensive income
AUM	Assets under management
AUA	Assets under administration
Blue Foundry Bancorp Transaction	On April 1, 2026, the Corporation completed the acquisition of Blue Foundry Bancorp and Blue Foundry Bancorp's wholly owned subsidiary, Blue Foundry Bank, became a wholly owned subsidiary of the Corporation. On July 11, 2026, Blue Foundry Bank merged with and into the Corporation's wholly owned subsidiary Fulton Bank, with Fulton Bank continuing as the surviving bank.
bps	Basis point or basis points
C&I	Commercial and industrial
CAGR	Compound annual growth rate
CD	Certificate of deposit
CDI	Core deposit intangible
CET1	Common equity Tier 1 capital
CRE	Commercial real estate
EPS	Earnings per share
FDIC	Federal Deposit Insurance Corporation

Term/Acronym	Defined As
FTE	Fully taxable-equivalent
Fulton or the Corporation	Fulton Financial Corporation
Fulton Bank	Fulton Bank, National Association
GAAP	Generally accepted accounting principles
NCO	Net charge-off
NII	Net interest income
NIM	Net interest margin
NPA	Non-performing asset
NPL	Non-performing loan
PPNR	Pre-provision net revenue
ROAA	Return on average assets
ROAE	Return on average common shareholders' equity
ROATCE	Return on average tangible common equity
SEC	U.S. Securities and Exchange Commission
TBV	Tangible book value
TRBC	Total risk-based capital
TTM	Trailing twelve months

NON-GAAP RECONCILIATION

Non-GAAP Reconciliation

Note: The Corporation has presented the following non-GAAP financial measures because it believes that these measures provide useful and comparative information to assess trends in the Corporation's results of operations and financial condition. Presentation of these non-GAAP financial measures is consistent with how the Corporation evaluates its performance internally and these non-GAAP financial measures are frequently used by securities analysts, investors and other interested parties in the evaluation of companies in the Corporation's industry. Investors should recognize that the Corporation's presentation of these non-GAAP financial measures might not be comparable to similarly-titled measures of other companies. These non-GAAP financial measures should not be considered a substitute for GAAP basis measures, and the Corporation strongly encourages a review of its condensed consolidated financial statements in their entirety.

	Three months ended	
	Sep 30 2026	Jun 30 2026
(dollars in thousands)		
<u>Operating net income available to common shareholders</u>		
Net income available to common shareholders	\$ 114,095	\$ 99,852
Plus: CDI amortization	5,467	5,816
Plus: Acquisition-related expense	1,740	13,839
Plus: FultonFirst implementation and asset disposals	15	(189)
Plus: Debt Extinguishment Costs	-	787
Less: Tax impact of adjustments	(1,517)	(4,253)
Operating net income available to common shareholders (numerator)	\$ 119,800	\$ 115,852
Weighted average shares (diluted) (denominator)	192,234	192,997
Operating net income available to common shareholder, per share (diluted)	\$ 0.62	\$ 0.60

Non-GAAP Reconciliation

(dollars in thousands)

Operating ROAA⁽¹⁾

Net income

Plus: CDI amortization

Plus: Acquisition-related expense

Plus: FultonFirst implementation and asset disposals

Plus: Debt Extinguishment Costs

Less: Tax impact of adjustments

Operating net income (numerator)

Total average assets

Less: Average net CDI

Total operating average assets (denominator)

Operating ROAA

Three months ended

Sep 30	Jun 30
2026	2026

\$	116,657	\$	102,414
	5,467		5,816
	1,740		13,839
	15		(189)
	-		787
	(1,517)		(4,253)
<u>\$</u>	<u>122,362</u>	<u>\$</u>	<u>118,414</u>
\$	34,836,627	\$	34,193,608
	(61,185)		(66,665)
<u>\$</u>	<u>34,775,442</u>	<u>\$</u>	<u>34,126,943</u>
	1.40%		1.39%

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)

Operating ROATCE⁽¹⁾

Net income available to common shareholders
 Plus: Intangible amortization
 Plus: Acquisition-related expense
 Plus: FultonFirst implementation and asset disposals
 Plus: Debt Extinguishment Costs
 Less: Tax impact of adjustments
 Adjusted net income available to common shareholders (numerator)

Average shareholders' equity
 Less: Average preferred stock
 Less: Average goodwill and intangible assets
 Average tangible common shareholders' equity (denominator)

Operating ROATCE

Three months ended	
Sep 30 2026	Jun 30 2026
\$ 114,095	\$ 99,852
5,561	5,910
1,740	13,839
15	(189)
-	787
(1,536)	(4,273)
<u>\$ 119,875</u>	<u>\$ 115,926</u>
\$ 3,807,728	\$ 3,788,421
(192,878)	(192,878)
(630,639)	(635,278)
<u>\$ 2,984,211</u>	<u>\$ 2,960,265</u>
<u>15.94%</u>	<u>15.71%</u>

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)

Operating non-interest expense to total average assets⁽¹⁾

Non-interest expense

Less: Intangible amortization

Less: Acquisition-related expense

Less: FultonFirst implementation and asset disposals

Less: Debt Extinguishment Costs

Operating non-interest expense (numerator)

Total average assets (denominator)

Operating non-interest expense to total average assets

Three months ended	
Sep 30	Jun 30
2026	2026
\$ 218,517	\$ 230,954
(5,561)	(5,910)
(1,740)	(13,839)
(15)	189
-	(787)
<u>\$ 211,201</u>	<u>\$ 210,607</u>
<u>\$ 34,836,627</u>	<u>\$ 34,193,608</u>
<u>2.41%</u>	<u>2.47%</u>

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)

Operating PPNR to average assets⁽¹⁾

Plus: NII	
Plus: Non-interest income	
Less: Non-interest expense	
Plus: CDI amortization	
Plus: Acquisition-related expense	
Plus: Debt Extinguishment Costs	
Plus: FultonFirst implementation and asset disposals	
Operating PPNR (numerator)	

Total average assets	
Less: Average net CDI	
Average assets (denominator)	

Operating PPNR to average assets

Three months ended	
Sep 30	Jun 30
2026	2026
\$ 290,035	\$ 284,252
77,225	79,306
(218,517)	(230,954)
5,467	5,816
1,740	13,839
-	787
15	(189)
<u>\$ 155,965</u>	<u>\$ 152,857</u>
\$ 34,836,627	\$ 34,193,608
(61,185)	(66,665)
<u>\$ 34,775,442</u>	<u>\$ 34,126,943</u>
<u>1.78%</u>	<u>1.80%</u>

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)

	Three months ended				
	Sep 30 2026	Jun 30 2026	Mar 31 2026	Dec 31 2025	Sep 30 2025
<u>Efficiency ratio</u>					
Non-interest expense	\$ 218,517	\$ 230,954	\$ 200,294	\$ 212,986	\$ 196,574
Less: Acquisition-related expense	(1,740)	(13,839)	(2,644)	(802)	-
Less: FDIC special assessment	-	-	-	95	-
Less: FultonFirst implementation and asset disposals	(15)	189	(1,556)	(2,795)	207
Less: Debt Extinguishment Costs	-	(787)	-	-	-
Less: Intangible amortization	(5,561)	(5,910)	(5,349)	(5,365)	(5,368)
Operating non-interest expense (numerator)	<u>\$ 211,201</u>	<u>\$ 210,607</u>	<u>\$ 190,745</u>	<u>\$ 204,119</u>	<u>\$ 191,413</u>
NII	\$ 290,035	\$ 284,252	\$ 262,023	\$ 266,042	\$ 264,198
Tax equivalent adjustment	4,307	4,310	4,303	4,416	4,436
Plus: Total non-interest income	77,225	79,306	69,841	69,980	70,407
Plus: Other revenue	-	-	-	11	(138)
Total revenue (denominator)	<u>\$ 371,567</u>	<u>\$ 367,868</u>	<u>\$ 336,167</u>	<u>\$ 340,449</u>	<u>\$ 338,903</u>
Efficiency ratio	<u>56.8%</u>	<u>57.3%</u>	<u>56.7%</u>	<u>60.0%</u>	<u>56.5%</u>

Non-GAAP Reconciliation

(dollars in thousands)

Tangible common shareholders' equity

Shareholders' equity

Less: Preferred stock

Less: Goodwill and intangible assets

Tangible common shareholders' equity

	Sep 30		Jun 30
	2026		2026
\$	3,686,752	\$	3,815,813
	(192,878)		(192,878)
	(627,923)		(633,485)
\$	2,865,951	\$	2,989,450

Non-GAAP Reconciliation

(dollars in thousands, except per share data)

TBV per share

Shareholders' equity
 Less: Preferred stock
 Less: Goodwill and intangible assets
 Tangible common shareholders' equity (numerator)

Shares outstanding, end of period (denominator)

TBV per share

Book value per share

TBV per share excluding AOCI

Shareholders' equity
 Less: Preferred stock
 Less: Goodwill and intangible assets
 Tangible common shareholders' equity
 Less: AOCI

Tangible common shareholders' equity excluding AOCI

Shares outstanding, end of period (denominator)

TBV per share excluding AOCI

Three months ended			
Sep 30 2026		Sep 30 2021	
\$	3,686,752	\$	2,699,818
	(192,878)		(192,878)
	(627,923)		(536,697)
\$	2,865,951	\$	1,970,243
189,285		161,429	
\$	15.14	\$	12.21
\$	18.46	\$	15.53
\$	3,686,752	\$	2,699,818
	(192,878)		(192,878)
	(627,923)		(536,697)
\$	2,865,951	\$	1,970,243
	(369,749)		25,615
\$	3,235,700	\$	1,944,628
189,285		161,429	
\$	17.09	\$	12.05