

AMTD's TGE in Negotiations to Acquire a second New York Hotel

PARIS & NEW YORK & LONDON -- AMTD Group Inc. ("AMTD Group"), AMTD IDEA Group ("AMTD IDEA") (NYSE: AMTD; SGX: HKB), AMTD Digital Inc. ("AMTD Digital") (NYSE: HKD) and The Generation Essentials Group ("TGE") (NYSE: TGE; LSE: TGE), a subsidiary of AMTD Digital, jointly (together, the "Group" or "AMTD") announce AMTD is in negotiation as a final stage bidder in relation to the acquisition of a second hotel in New York City.

In March 2026, AMTD successfully acquired a hotel located at 39 6th Ave, New York, NY 10013, for a cash consideration of USD69 million , which has now been rebranded successfully as the AMTD IDEA Tribeca Hotel.

The newly targeted property is located strategically in the Time Square area.

The relevant parties are currently in final negotiation stage and are working towards a definitive purchase agreement, with a target closing date prior to the end of 2026. However, there are no certainties or guarantee that the transaction will be consummated. If the transaction goes through successfully, AMTD will update the investors accordingly with further details.

To date, AMTD has built a diverse hotel portfolio of six properties across major international cities spanning four continents, including Hong Kong SAR, Singapore, New York, London, Perth, and Kuala Lumpur, with a total of 919 rooms. Upon the completion of this second New York City hotel acquisition, AMTD will fulfil its commitment to increasing its global hotel portfolio to an over 1,000 rooms and a global network of an independent hotels group under the AMTD brand.

AMTD views this opportunity as a significant strategic move and believes this new hotel will become another profit catalyst for the Group.

About AMTD Group

AMTD Group is a conglomerate with a core business portfolio spanning across media and entertainment, education and training, and premium assets and hospitality sectors.

About AMTD IDEA Group

AMTD IDEA Group (NYSE: AMTD; SGX: HKB) represents a diversified institution and digital solutions conglomerate group, connecting companies and investors with global markets. Its comprehensive one-stop business services plus digital solutions platform addresses different clients' diverse and inter-connected business needs and digital requirements across all phases of their life cycles. AMTD IDEA Group is uniquely positioned as an active super connector between clients, business partners, investee companies, and investors, connecting the East and the West. For more information, please visit www.amtdinc.com or follow us on X (formerly known as "Twitter") at @AMTDGroup.

About AMTD Digital Inc.

AMTD Digital Inc. (NYSE: HKD) is a comprehensive digital solutions platform headquartered in France. Its one-stop digital solutions platform operates key business lines including digital media, content and marketing services, investments as well as hospitality and VIP services. For AMTD Digital's announcements, please visit <https://ir.amtdigital.net/investor-news>.

About The Generation Essentials Group

The Generation Essentials Group (NYSE: TGE; LSE: TGE), jointly established by AMTD Group, AMTD IDEA Group (NYSE: AMTD; SGX: HKB) and AMTD Digital Inc. (NYSE: HKD), is headquartered in France and focuses on global strategies and developments in multi-media, entertainment, and cultural affairs worldwide as well as hospitality and VIP services. TGE comprises L'Officiel, The Art Newspaper, movie and entertainment projects. Collectively, TGE is a diversified portfolio of media and entertainment businesses, and a global portfolio of premium properties. Also, TGE is a special purpose acquisition company (SPAC) sponsor manager, with its first SPAC successfully raised and priced on December 18, 2025.

Safe Harbor Statement

This press release contains statements that may constitute “forward-looking” statements pursuant to the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “aims,” “future,” “intends,” “plans,” “believes,” “estimates,” “likely to,” and similar statements. Statements that are not historical facts, including statements about the beliefs, plans, and expectations of AMTD IDEA Group, AMTD Digital and/or The Generation Essentials Group, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the filings of AMTD IDEA Group, AMTD Digital and The Generation Essentials Group with the SEC. All information provided in this press release is as of the date of this press release, and none of AMTD IDEA Group, AMTD Digital and The Generation Essentials Group undertakes any obligation to update any forward-looking statement, except as required under applicable law.

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