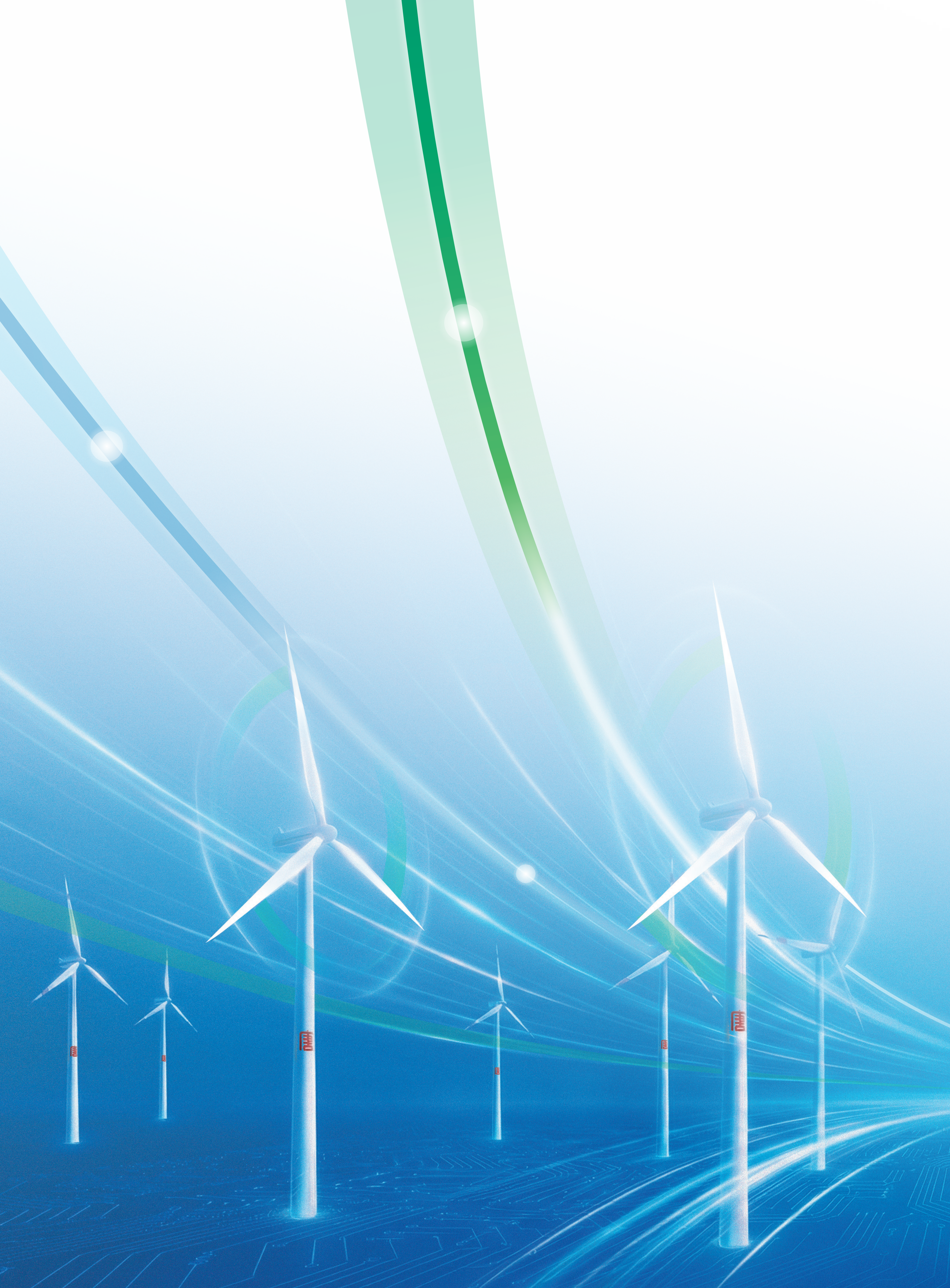
大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

Stock Code: 00991

Trust Brings Power

2026 INTERIM REPORT



Contents

COMPANY RESULTS

OPERATING AND FINANCIAL HIGHLIGHTS:

- Operating revenue amounted to approximately RMB58,418 million, representing an increase of approximately 2.14% as compared to the first half of 2025.
- Total profit before tax amounted to approximately RMB8,715 million, representing an increase of approximately 13.61% as compared to the first half of 2025.
- Net profit attributable to equity holders of the Company amounted to approximately RMB5,815 million, representing an increase of approximately 19.32% as compared to the first half of 2025.
- Basic earnings per share attributable to shareholders of the Company amounted to approximately RMB0.2845, representing an increase of RMB0.063 per share as compared to the first half of 2025.

The board of directors (the "Board") of Datang International Power Generation Co., Ltd. (the "Company") hereby announces the unaudited consolidated operating results of the Company and its subsidiaries (the "Group") prepared in conformity with the IFRS Accounting Standards for the six months ended 30 June 2026 (the "Period"), together with the unaudited consolidated operating results of the first half of 2025 (the "Corresponding Period Last Year") for comparison. Such operating results have been reviewed and confirmed by the audit committee of the Board of the Company (the "Audit Committee").

Operating revenue of the Group for the Period was approximately RMB58,418 million, representing an increase of approximately 2.14% as compared to that of the Corresponding Period Last Year. Total profit before tax for the Period amounted to approximately RMB8,715 million, representing an increase of approximately 13.61% as compared to that of the Corresponding Period Last Year. Net profit attributable to equity holders of the Company for the Period was approximately RMB5,815 million, representing an increase of approximately 19.32% as compared to that of the Corresponding Period Last Year. Basic earnings per share attributable to shareholders of the Company for the Period amounted to approximately RMB0.2845, representing an increase of RMB0.063 per share as compared to that of the Corresponding Period Last Year.

MANAGEMENT DISCUSSION AND ANALYSIS

(I) Overview

The Company is one of the largest independent power generation companies in the People's Republic of China (the "PRC"). The power generation businesses of the Company and its subsidiaries mainly cover 20 provinces, municipalities and autonomous regions across the country. Whereas thermal power generators of the Company are centralised in the Beijing-Tianjin-Hebei and southeast coastal regions, most of the hydropower projects are located in the southwest region, and wind power and photovoltaic power projects are distributed across the country in areas with abundant resources.

(II) Review on the Operating Results of Principal Businesses

2026 marks the inaugural year of the "15th Five-Year Plan". Aiming to achieve a good start, the Company pushed forward all work under the "Management Enhancement Year (管理提升年)" initiative, mobilizing resources to navigate multiple operational headwinds. The special campaign for quality upgrade, efficiency enhancement and stable growth yielded substantive outcomes, once again driving all operational results to record highs in the first half of the year.

By consolidating its business foundations, the Company has built a highly resilient energy supply system. Adhering to a bottom-line mindset, the Company strengthened look-through supervision to sustain safe and stable energy and power supply. In preparation for the winter and summer peak load seasons as well as power guarantee periods for key political events, it conducted regular hazard screening, rectification and targeted equipment renovations, coordinated coal supply and power dispatch to solidify the inventory fundamentals. The Company fulfilled all energy supply obligations in the first half of the year, demonstrating its role as a core pillar among central power enterprises.

Against pressures, the Company achieved steady progress in operating results. Navigating an adverse business environment riddled with market volatility, the Company further advanced lean management in a marketing-led, fuel-based and policy-oriented manner to maximise operating returns. It realized total profit before tax of RMB8,715 million, representing a year-on-year increase of 13.61%, once again hitting a record high for the corresponding period in the Company's history.

Concentrating all efforts, the Company steadily elevated the quality of its green transition. By improving its development mechanism and solidly rolling out the special campaign "Harness Wind & Embrace Solar (馭風沐光)", the Company accelerated the layout of strategic emerging industries dominated by new energy sources, yielding sustained improvements in development quality and efficiency. In the first half of 2026, the Company's installed capacity of clean energy reached 37,177.765 MW, representing 43.27% of total installed capacity, further enriching the green foundation underpinning the Company's transformative development.

With in-depth development and refined management, the Company's financing costs continued to decrease. The Company further deepened the cost leadership special campaign, vigorously expanded low-cost financing channels and effectively cut financing costs. Its coupon rates stayed at an industry-leading level, furnishing steady support for the Company's high-quality development. The comprehensive financing costs have been finalised at 2.28%, dropping by 15 basis points year-on-year and 5 basis points from the beginning of the year, marking the best-ever performance in terms of financing cost reduction for the corresponding period.

MANAGEMENT DISCUSSION AND ANALYSIS

(III) Major Financial Indicators and Analysis

1. Operating Revenue

During the Period, the Group realized operating revenue of approximately RMB58,418 million, representing an increase of approximately 2.14% as compared to the Corresponding Period Last Year, among which revenue from electricity sales was approximately RMB49,373 million, representing an increase of approximately RMB600 million as compared to the Corresponding Period Last Year or a year-on-year increase of approximately 1.23%.

2. Operating Costs

During the Period, total operating costs of the Group amounted to approximately RMB48,657 million, representing an increase of approximately RMB392 million or 0.81% as compared to the Corresponding Period Last Year, which was mainly attributable to higher operating costs arising from newly commissioned generating units.

3. Net Finance Costs

During the Period, finance costs of the Group amounted to approximately RMB2,081 million, representing a decrease of approximately RMB185 million or approximately 8.18% as compared to the Corresponding Period Last Year. The decrease in finance costs was mainly due to lower interest rates of borrowings.

4. Total Profit

During the Period, the Group achieved total profit before tax of approximately RMB8,715 million, representing an increase of approximately 13.61% as compared to the Corresponding Period Last Year. The Group also achieved net profit of approximately RMB7,067 million, representing an increase of approximately 10.76% as compared to the Corresponding Period Last Year.

5. Financial Position

As at 30 June 2026, total assets of the Group amounted to approximately RMB338,376 million, representing an increase of approximately RMB4,740 million as compared to that at the end of 2025.

Total liabilities of the Group amounted to approximately RMB235,280 million, representing an increase of approximately RMB1,250 million as compared to that at the end of 2025.

6. Liquidity

As at 30 June 2026, the asset-to-liability ratio of the Group was approximately 69.53%. The net debt-to-equity ratio was approximately 177.02%.

As at 30 June 2026, cash and cash equivalents and restricted deposits of the Group amounted to approximately RMB10,921 million, among which approximately RMB123 million was foreign currency deposits. The Group had no entrusted deposits and overdue fixed deposits during the Period.

As at 30 June 2026, short-term loans of the Group amounted to approximately RMB43,665 million, bearing annual interest rates ranging from 0.70% to 3.80%. Long-term loans (excluding those repayable within one year) amounted to approximately RMB117,536 million and long-term loans repayable within one year amounted to approximately RMB17,150 million. Long-term loans (including those repayable within one year) were at annual interest rates ranging from 1.20% to 4.40%.

7. Welfare Policy

As at 30 June 2026, the total number of employees of the Group was 26,545. For the overall payroll management, the Group adheres to performance orientation, attaches great importance to benefit contribution and efficiency improvement, and implements a performance and salary connected system. The Group conducted in-depth performance appraisal for all employees, adhered to the double benchmarking of salary and performance, and explored to establish and continuously improve a market-oriented and differentiated compensation distribution mechanism, so as to fully stimulate the motivation of employees and the business operation vitality.

The Group attaches importance to employee training, continuously deepens the multi-channel growth mechanism of talents, proactively carries forward the construction of a talent team with innovative and craftsmanship talent as the core, builds a platform for the career development of the employees, and constantly stimulates the vitality of employees. Adhering to the concept that "talent is the primary resource, and training is to create benefits for employees", the Group delicately designed training topics in close combination with the actual condition of the Company and the needs of employees, and vigorously carried out the hierarchical and classified training for all employees by way of "distance training + centralized training + on-site practical training", which continuously improved the pertinence and effectiveness of the training. In the first half of 2026, the Group organized and implemented 980 diverse training programs, with total attendance of 20,050.

8. Exchange Rate Fluctuation Risk and Related Hedging

The Group mainly engages in business in China, and has a relatively small amount of borrowings denominated in foreign currency. Therefore, the exchange rate fluctuation risk is relatively low. Accordingly, the Group did not adopt relevant hedging measures.

(IV) Outlook for the Second Half of 2026

In the second half of 2026, adhering to a problem-oriented, goal-oriented and result-oriented approach, the Company will stay firmly anchored on its annual business and development objectives, prioritise core tasks including stabilizing operations, advancing green transition, boosting benefits and mitigating risks, remedy deficiencies, reinforce weak areas and foster new growth momentum, striving to propel the Company's development to a new stage.

Strictly observe the bottom line of production safety and consolidate the cornerstone of stable development. The Company will consistently enforce production safety responsibilities, conduct regular equipment hazard inspections and targeted safety rectification campaigns to comprehensively improve equipment reliability and intrinsic safety. Major equipment defects will be placed on supervised rectification lists to effectively improve the reliability of power generation and heating services. We will further carry out the special campaign "Curb Violations and Prevent Accidents (反違章、遏事故)" to fully implement safety responsibilities at all levels. Adhering to the principle that "potential hazards cause accidents", the Company will conduct full-chain traceability and retrospective investigations for major hazards, so as to fully reinforce the foundation of production safety.

Deepen refined operation management to stabilize the fundamental growth momentum. The Company will strive to improve an operation management system led by marketing and coordinated by all professional departments, improve operational quality and efficiency guided by market demands, and optimise the linkage mechanism between production and operation. Keeping pace with reforms to the electricity spot market, it will optimize peak-valley operation modes of generating units and strengthen full-lifecycle operation and maintenance for new energy station equipment. The Company will also conduct coordinated trading of all categories, including medium and long-term, monthly, and inter-provincial spot transactions and peak regulation auxiliary services, and facilitate integrated trading of green power and green certificates.

MANAGEMENT DISCUSSION AND ANALYSIS

Forge ahead with green development to unlock pivotal drivers for transformation. Aligning with the priorities and supportive policies outlined in the national "15th Five-Year Plan" for energy development, the Company will adhere to base-oriented layout, intensive management and professional support, fully advance key base projects, coordinate and optimise regional layout structures, and drive high-quality development of new energy across all regions. Focusing on resource conversion rate and on-time project completion rate, guided by the strategic initiative to build cost-competitive core projects, the Company will realize the high-quality transformation of resource endowments into high-quality productive capacity.

Solidify fuel supply and cost control to build a solid firewall against cost risks. The Company will coordinate coal stockpiling to secure summer and winter supply, flexibly optimize transportation and delivery schedules, and raise inventories in a scientific manner to guarantee stable fuel supply. Continuous efforts will be made to improve the quality and efficiency of coal under long-term agreements, improve the relevant fulfilment ratios and give full play to long-term coal contracts as a stabilizer. Regional coal price benchmarking will be conducted on an ongoing basis; pre-plant and pre-furnace transportation and miscellaneous fees will be strictly controlled to cut per-ton coal transportation and storage losses. By advancing fuel violation rectification and standardized management of fuel sampling, preparation and testing procedures, the Company aims to reduce hidden fuel costs across the whole process.

SHARE CAPITAL AND DIVIDENDS

(I) Share Capital

As of 30 June 2026, the total share capital of the Company amounted to 18,506,710,504 shares with a par value of RMB1 per share.

(II) Dividends

Pursuant to the Board meeting on 28 August 2026, the directors of the Company approved the declaration of the interim dividends for the six months ended 30 June 2026 of RMB0.068 (tax inclusive) per share. Dividends declared after the end of the reporting period are not recognised as a liability at the end of the reporting period.

(III) Shares Held by Substantial Shareholders

So far as the directors of the Company are aware, as at 30 June 2026, the following persons (other than the directors or chief executive of the Company) had interests or short positions in the shares or underlying shares of the Company, which were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") pursuant to Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), or required, pursuant to Section 336 of the SFO, to be recorded in the register referred to therein:

Name of shareholder	Class of shares	Capacity/ nature of interest	No. of shares held	Approximate percentage to total issued share capital of the Company (%)	Approximate percentage to total issued A shares of the Company (%)	Approximate percentage to total issued H shares of the Company (%)
China Datang Corporation Ltd. ("CDC") (Note 1)	A shares	Beneficial owner	6,540,706,520	35.34	52.76	/
	H shares	Interest of controlled corporation	3,275,623,820 (L)	17.70 (L)	/	53.61 (L)
Hebei Construction & Investment Group Co., Ltd. (Note 2)	A shares	Beneficial owner	1,281,872,927	6.93	10.34	/
Tianjin Jinneng Investment Co., Ltd. (天津市津能投資有限公司) (Note 3)	A shares	Beneficial owner	1,214,966,500	6.57	9.80	/

(L) = Long Position

Notes:

(1) Mr. Song Bo, an executive director, Mr. Han Xuwang and Ms. Zhu Mei, non-executive directors, are all full-time directors of CDC.

(2) Mr. Wang Jianfeng and Mr. Zhao Xianguo, non-executive directors, are both employees of Hebei Construction & Investment Group Co., Ltd. or its subsidiary, HCIG Energy Investment Co., Ltd.

(3) Mr. Li Zhongmeng and Mr. Han Fang, non-executive directors, are both employees of Tianjin Energy Investment Group Limited (天津能源投資集團有限公司), the de facto controller of Tianjin Jinneng Investment Co., Ltd.

(4) Information disclosed above is based on the information provided on the website of Hong Kong Stock Exchange and the information available to the Company as at 30 June 2026.

SHARE CAPITAL AND DIVIDENDS

Save as disclosed above, as at 30 June 2026, the Company was not aware of any other persons (other than the directors and chief executive of the Company) who had interests or short positions in the shares or underlying shares of the Company, which were required to be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, or required, pursuant to Section 336 of the SFO, to be recorded in the register referred to therein.

(IV) Shareholding of the Directors and Chief Executive

As at 30 June 2026, to the knowledge of the Board, none of the directors and chief executive of the Company nor their respective associates had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (as defined in the SFO) that were required to be notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or required to be recorded in the register mentioned therein pursuant to Section 352 of the SFO or otherwise required to be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "Listing Rules").

(V) Pledge of H Shares by Controlling Shareholder

As disclosed in the announcement of the Company dated 12 February 2018, China Datang Overseas (Hong Kong) Co., Limited ("CDOHKC") (as borrower), an indirect wholly-owned subsidiary of CDC (the controlling shareholder of the Company), entered into a facility agreement with Wing Lung Bank Limited (as mandated lead arranger and bookrunner, facility agent and security agent) in connection with a term loan facility of HK$5,300 million which shall be applied by CDOHKC for the payment of part of the H-Share Issuance Proceeds (as defined in that announcement). As at the latest practicable date, which is 23 September 2026 (the "Latest Practicable Date"), 3,275,623,820 H shares of the Company held by CDOHKC were continuing to be pledged to Wing Lung Bank Limited from 17 March 2025 to 16 March 2028. In the event of default by CDOHKC, Wing Lung Bank Limited shall be entitled to enforce the share charge which may result in a transfer of voting rights in respect of such pledged securities.

(I) Issuance and Redemption of Debentures

1. Issuance of Debentures

During the Period and from the Period up to the Latest Practicable Date of this report, the Company issued medium-term notes totalling RMB15.0 billion, super short-term financing bonds totalling RMB18.0 billion and corporate bonds totalling RMB6.5 billion. Details of the issuance of debentures are as follows:

Completion date of issuance	Types of issued debentures	Coupon rate	Financing amount (RMB'00 million)	Reason for issuance
2026-01-09	Super short-term financing bonds	1.50	20	Repayment of interest-bearing debts and replenishment of working capital
2026-01-13	Medium-term notes	1.92	30	Repayment of interest-bearing debts
2026-01-16	Super short-term financing bonds	1.52	20	Repayment of interest-bearing debts and replenishment of working capital
2026-02-04	Medium-term notes	1.89	30	Repayment of interest-bearing debts
2026-03-06	Medium-term notes	1.82	20	Repayment of interest-bearing debts
2026-03-10	Medium-term notes	1.84	30	Repayment of interest-bearing debts
2026-03-17	Super short-term financing bonds	1.48	20	Repayment of interest-bearing debts and replenishment of working capital
2026-03-31	Super short-term financing bonds	1.41	20	Repayment of interest-bearing debts and replenishment of working capital
2026-04-15	Super short-term financing bonds	1.38	20	Repayment of interest-bearing debts and replenishment of working capital

Completion date of issuance	Types of issued debentures	Coupon rate	Financing amount (RMB'00 million)	Reason for issuance
2026-04-23	Science and technology innovation renewable corporate bonds	1.84	20	Repayment of interest-bearing debts, replenishment of working capital, project investment and operation
2026-06-12	Super short-term financing bonds	1.35	20	Repayment of interest-bearing debts and replenishment of working capital
2026-07-07	Super short-term financing bonds	1.34	20	Repayment of interest-bearing debts and replenishment of working capital
2026-07-13	Science and technology innovation renewable corporate bonds	1.79	20	Repayment of interest-bearing debts, replenishment of working capital, project investment and operation
2026-07-17	Super short-term financing bonds	1.40	20	Repayment of interest-bearing debts and replenishment of working capital
2026-07-27	Super short-term financing bonds	1.39	20	Repayment of interest-bearing debts and replenishment of working capital
2026-08-05	Science and technology innovation renewable corporate bonds	1.77	25	Repayment of interest-bearing debts, replenishment of working capital, project investment and operation
2026-08-12	Medium-term notes	1.51	20	Repayment of interest-bearing debts and replenishment of working capital
2026-08-19	Medium-term notes	1.51	20	Repayment of interest-bearing debts and replenishment of working capital

2. Redemption of Debentures

During the Period and from the Period up to the Latest Practicable Date, the redemption of debentures by the Company was as follows:

1. On 13 January 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2025 Fourth Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,008 million.

2. On 16 January 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 First Tranche of Medium-term Notes (Energy Conservation Special Notes) of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB3,120 million.

3. On 20 January 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2025 Third Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB1,510 million.

4. On 13 February 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2025 Sixth Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB1,505 million.

5. On 15 February 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Second Tranche of Medium-term Notes (Energy Conservation Special Notes) of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB1,554 million.

SIGNIFICANT EVENTS

6. On 27 February 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Third Tranche of Medium-term Notes (Energy Conservation Special Notes) of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,071 million.

7. On 13 March 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Fourth Tranche of Medium-term Notes (Energy Conservation Special Notes) of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,588 million.

8. On 24 March 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Fifth Tranche of Medium-term Notes (Energy Conservation Special Notes) of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,071 million.

9. On 11 April 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2026 First Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,007 million.

10. On 18 April 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2026 Second Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,008 million.

11. On 15 June 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Sixth Tranche of Medium-term Notes of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,061 million.

12. On 16 July 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2026 Third Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,010 million.

13. On 17 July 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Seventh Tranche of Medium-term Notes of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,061 million.

14. On 30 July 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2026 Fourth Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,009 million.

15. On 14 August 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Eighth Tranche of Medium-term Notes of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB1,030 million.

16. On 14 August 2026, the Company (as the bond issuer) redeemed one tranche of super short-term financing bonds in the interbank bond market, i.e., the 2026 Fifth Tranche of Super Short-term Financing Bonds of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB2,009 million.

17. On 24 August 2026, the Company (as the bond issuer) redeemed one tranche of medium-term notes in the interbank bond market, i.e., the 2023 Ninth Tranche of Medium-term Notes of Datang International Power Generation Co., Ltd., with the redemption and payment of principal and interest amounting to RMB1,544 million.

SIGNIFICANT EVENTS

(II) Changes in Directors and Senior Management

1. On 26 June 2026, pursuant to the Resolution on the Election of the Director of the Company considered and approved at the 2025 annual general meeting of the Company, Mr. Song Bo was appointed as an executive director of the twelfth session of the Board of the Company. On the same day, the Company convened the fourteenth meeting of the twelfth session of the Board and elected Mr. Song Bo as the Chairman of the Company. Mr. Li Xiaofei ceased to act as an executive director of the twelfth session of the Board of the Company due to work adjustment, with effect from 26 June 2026.

2. Pursuant to the Resolution on Adjustment to Senior Management of the Company considered and approved at the sixteenth meeting of the twelfth session of the Board of the Company on 6 August 2026, Mr. Sun Yanwen was appointed as the general manager of the Company.

3. On 6 August 2026, pursuant to the Resolution on the Election of the Director of the Company considered and approved at the 2026 second extraordinary general meeting of the Company, Mr. Han Xuwang was appointed as a non-executive director of the twelfth session of the Board of the Company, and Mr. Ma Jixian ceased to act as a non-executive director of the twelfth session of the Board of the Company due to work adjustment, with effect from 6 August 2026.

4. On 28 August 2026, pursuant to the Resolution on the Election of the Director of the Company considered and approved at the 2026 third extraordinary general meeting of the Company, Mr. Sun Yanwen was appointed as an executive director of the twelfth session of the Board of the Company, and Mr. Pang Xiaojin ceased to act as a non-executive director of the twelfth session of the Board due to work adjustment, with effect from 28 August 2026.

   Save as disclosed above, during the Period and as of the Latest Practicable Date, the Company was not aware of other changes in the information of the directors and chief executive of the Company that need to be disclosed in accordance with Rule 13.51B(1) of the Listing Rules.

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Period, the Group did not purchase, sell or redeem any of the Company's listed securities (including sale of treasury shares (as defined in the Listing Rules)).

As at 30 June 2026, the Company did not hold any treasury shares.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

To the knowledge of the Board, the Company complied with the code provisions (the "**Code Provision(s)**") under Part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules during the Period, except for the followings:

During the Period, Mr. Pang Xiaojin, the then non-executive director, was unable to attend the 2026 first extraordinary general meeting of the Company in person due to business engagements; Mr. Li Xiaofei, the then executive director, and Mr. Wang Jianfeng, Mr. Han Fang and Mr. Jin Shengxiang, the then non-executive directors, were unable to attend the 2025 annual general meeting of the Company in person due to business engagements, which failed to comply with the relevant requirement for directors to attend general meetings as stipulated under Code Provision C.1.5. However, there were sufficient directors (including other non-executive directors and independent non-executive directors) present at those meetings to ensure that the directors had a full and fair understanding of the views of the shareholders of the Company.

During the Period, the nomination committee, the remuneration and appraisal committee, the Audit Committee as well as the strategic development and risk control committee set up by the Board carried out their work in accordance with their respective terms of reference. Their terms of reference have covered the responsibilities to be performed as required by Code Provisions B.3.1, E.1.2 and D.3.3. The only discrepancies between such terms of reference and the aforesaid Code Provisions were in the expressions or sequences.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standards set out in the Model Code.

Upon specific enquiries made to all directors of the Company and in accordance with information available, the Board confirmed that all directors have complied with the Model Code during the Period.

PUBLIC FLOAT

Based on information that is publicly available to the Company and to the knowledge of the directors, as at 30 June 2026 and as at the Latest Practicable Date, the Company confirms that its public float has complied with the requirements of the Listing Rules.

AUDIT COMMITTEE

The Audit Committee is comprised of Mr. Zong Wenlong as convenor alongside Mr. Xie Qiuye, Mr. You Yong, Ms. Zhu Mei and Mr. Han Fang as committee members. The Audit Committee has reviewed the interim results for the Period and discussed matters regarding internal control and the financial statements, including the review of the financial report of the Group for the Period. The Audit Committee considers that the financial report of the Group for the Period has complied with the applicable accounting standards, and that the Group has made appropriate disclosures thereof.

OTHER EVENTS

Details on pledge of assets as at the end of the Period are set out in Note 20 to the condensed consolidated financial statements on page 51.

Save as otherwise disclosed in this report, there is no material change between the existing corporate information on the matters set out in paragraph 32 of Appendix D2 to the Listing Rules and the information disclosed in the 2025 annual report of the Company.

Save as otherwise disclosed in this report, no other significant events affecting the Group have occurred after the Period and as of the Latest Practicable Date.

Condensed consolidated statement of profit or loss

For the six months ended 30 June 2026

	Note	Six months ended 30 June 2026 RMB'000 (unaudited)	2025 RMB'000 (unaudited)
Operating revenue	4	**58,418,195**	57,192,723
Operating costs			
Fuel for power and heat generation		**(29,198,423)**	(28,727,512)
Depreciation		**(7,979,670)**	(7,599,203)
Repairs and maintenance		**(934,016)**	(1,026,524)
Salaries and staff welfare		**(4,419,127)**	(3,851,958)
Local government surcharges		**(802,821)**	(733,840)
Others	8(b)	**(5,323,410)**	(6,326,395)
Total operating costs		**(48,657,467)**	(48,265,432)
Operating profit		**9,760,728**	8,927,291
Share of results of associates		**907,743**	893,425
Share of results of joint ventures		**2,096**	5,585
Investment income		**25**	16,935
Interest income	8(a)	**7,871**	12,187
Other income and other gains and losses, net		**117,169**	81,124
Finance costs	6	**(2,080,530)**	(2,265,773)
Profit before tax		**8,715,102**	7,670,774
Income tax expense	7	**(1,648,035)**	(1,290,101)
Profit for the period	8	**7,067,067**	6,380,673
Profit for the period attributable to:			
Holders of equity instruments of the Company			
– Owners of the Company		**5,264,551**	4,099,953
– Holders of other equity instruments		**550,705**	773,698
		5,815,256	4,873,651
– Non-controlling interests		**1,251,811**	1,507,022
		7,067,067	6,380,673
Earnings per share			
Basic and diluted (RMB cents)	10	**28.45**	22.15

Condensed consolidated statement of profit or loss and other comprehensive income

For the six months ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Profit for the period	**7,067,067**	6,380,673
Other comprehensive income, net of tax:		
Items that may be reclassified subsequently to profit or loss:		
Share of other comprehensive expense of associates	**(3,591)**	(671)
Exchange differences on translating foreign operations	**(5,019)**	(2,398)
Item that will not be reclassified to profit or loss:		
Fair value gain on investments in equity instruments at fair value through other comprehensive income	**25,507**	39,430
Other comprehensive income for the period, net of income tax	**16,897**	36,361
Total comprehensive income for the period	**7,083,964**	6,417,034
Total comprehensive income for the period attributable to:		
Holders of equity instruments of the Company		
– Owners of the Company	**5,281,448**	4,136,314
– Holders of other equity instruments	**550,705**	773,698
	5,832,153	4,910,012
– Non-controlling interests	**1,251,811**	1,507,022
	7,083,964	6,417,034

Condensed consolidated statement of financial position

As at 30 June 2026

	Note	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
Non-current assets			
Property, plant and equipment	*11*	**240,180,800**	240,860,407
Right-of-use assets		**7,326,197**	7,398,004
Investment properties		**557,928**	507,714
Intangible assets		**1,828,077**	1,860,494
Interests in associates		**22,380,267**	21,672,759
Interests in joint ventures		**174,902**	172,806
Financial assets at fair value through profit or loss		**4,134,742**	4,111,385
Financial assets at fair value through other comprehensive income		**838,434**	843,603
Deferred tax assets		**2,076,774**	2,268,924
Other non-current assets		**12,748,862**	10,648,653
		292,246,983	290,344,749
Current assets			
Inventories		**4,232,215**	4,314,914
Trade and notes receivables	*12*	**21,086,328**	20,829,884
Prepayments and other receivables		**9,817,039**	8,762,517
Tax recoverable		**72,720**	117,177
Current portion of other non-current assets		**3**	–
Cash and cash equivalents and restricted deposits		**10,920,823**	9,267,252
		46,129,128	43,291,744
Current liabilities			
Trade payables and accrued liabilities	*14*	**26,076,665**	29,326,460
Contract liabilities		**179,745**	1,942,373
Consideration payable		**213,158**	213,158
Tax payables		**2,031,530**	1,799,526
Dividend payables		**2,785,936**	194,613
Short-term loans		**43,665,069**	41,115,743
Short-term bonds		**8,022,476**	5,018,623
Current portion of lease liabilities		**149,076**	242,915
Current portion of non-current liabilities		**22,091,610**	23,892,173
		105,215,265	103,745,584
Net current liabilities		**(59,086,137)**	(60,453,840)
Total assets less current liabilities		**233,160,846**	229,890,909

Condensed consolidated statement of financial position

As at 30 June 2026

	Note	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
Capital and reserves			
Share capital	*15*	**18,506,711**	18,506,711
Reserves		**19,175,161**	15,573,000
		37,681,872	34,079,711
Non-controlling interests		**19,407,651**	19,223,546
Other equity instruments	*16*	**46,006,209**	46,303,465
Total equity		**103,095,732**	99,606,722
Non-current liabilities			
Long-term loans		**117,536,490**	113,819,201
Long-term bonds		**3,500,000**	7,000,000
Deferred income		**1,073,035**	1,114,222
Deferred tax liabilities		**1,095,014**	997,847
Lease liabilities		**1,999,922**	1,902,818
Other non-current liabilities		**4,860,653**	5,450,099
		130,065,114	130,284,187
		233,160,846	229,890,909

Condensed consolidated statement of changes in equity

For the six months ended 30 June 2026

	Attributable to the owners of the Company											
	Share capital	Capital reserve	Statutory surplus reserve	Merger reserve	Discretionary surplus reserve	Foreign currency translation reserve	FVTOCI reserve	Accumulated losses	Total	Other equity instruments	Non-controlling interests	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2025 (audited)	18,506,711	14,554,087	7,280,486	(8,606,756)	9,321,624	55,520	(617,853)	(10,273,928)	30,219,891	46,271,881	16,942,612	93,434,384
Profit for the period	–	–	–	–	–	–	–	4,099,953	4,099,953	773,698	1,507,022	6,380,673
Other comprehensive income/(expense) for the period, net of tax:												
– Share of other comprehensive expense of associates	–	–	–	–	–	–	(671)	–	(671)	–	–	(671)
– Exchange differences on translation of foreign operations	–	–	–	–	–	(2,398)	–	–	(2,398)	–	–	(2,398)
– Fair value gain on investments in financial instruments at fair value through other comprehensive income	–	–	–	–	–	–	39,430	–	39,430	–	–	39,430
Total comprehensive income for the period	–	–	–	–	–	(2,398)	38,759	4,099,953	4,136,314	773,698	1,507,022	6,417,034
Capital injection from non-controlling interests	–	–	–	–	–	–	–	–	–	–	295,512	295,512
Transfer to statutory surplus reserve	–	–	213,648	–	–	–	–	(213,648)	–	–	–	–
Issue of perpetual bonds (Note 16)	–	–	–	–	–	–	–	–	–	13,400,000	–	13,400,000
Distribution made to holders of perpetual bonds (Note 16)	–	–	–	–	–	–	–	–	–	(859,874)	–	(859,874)
Redemption of perpetual bonds (Note 16)	–	–	–	–	–	–	–	–	–	(7,000,000)	–	(7,000,000)
Dividends declared (Note 9)	–	–	–	–	–	–	–	(1,149,267)	(1,149,267)	–	–	(1,149,267)
Dividends declared to the non-controlling interests of subsidiaries	–	–	–	–	–	–	–	–	–	–	(1,523,095)	(1,523,095)
Others	–	346,835	–	–	–	–	–	(307,376)	39,459	–	50,451	89,910
At 30 June 2025 (unaudited)	18,506,711	14,900,922	7,494,134	(8,606,756)	9,321,624	53,122	(579,094)	(7,844,266)	33,246,397	52,585,705	17,272,502	103,104,604

Condensed consolidated statement of changes in equity

For the six months ended 30 June 2026

	Attributable to the owners of the Company											
	Share capital	Capital reserve	Statutory surplus reserve	Merger reserve	Discretionary surplus reserve	Foreign currency translation reserve	FVTOCI reserve	Accumulated losses	Total	Other equity instruments	Non-controlling interests	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1 January 2026 (audited)	**18,506,711**	**14,582,178**	**7,670,272**	**(8,606,756)**	**9,321,624**	**51,434**	**(571,552)**	**(6,874,200)**	**34,079,711**	**46,303,465**	**19,223,546**	**99,606,722**
Profit for the period	–	–	–	–	–	–	–	5,264,551	5,264,551	550,705	1,251,811	7,067,067
Other comprehensive income/(expense) for the period, net of tax:												
– Share of other comprehensive expense of associates	–	–	–	–	–	–	(3,591)	–	(3,591)	–	–	(3,591)
– Exchange differences on translation of foreign operations	–	–	–	–	–	(5,019)	–	–	(5,019)	–	–	(5,019)
– Fair value gain on investments in financial instruments at fair value through other comprehensive income	–	–	–	–	–	–	25,507	–	25,507	–	–	25,507
Total comprehensive income for the period	–	–	–	–	–	(5,019)	21,916	5,264,551	5,281,448	550,705	1,251,811	7,083,964
Capital injection from non-controlling interests	–	–	–	–	–	–	–	–	–	–	602,108	602,108
Transfer to statutory surplus reserve	–	–	562,998	–	–	–	–	(562,998)	–	–	–	–
Issue of perpetual bonds (Note 16)	–	–	–	–	–	–	–	–	–	13,000,000	–	13,000,000
Distribution made to holders of perpetual bonds (Note 16)	–	–	–	–	–	–	–	–	–	(847,961)	–	(847,961)
Redemption of perpetual bonds (Note 16)	–	–	–	–	–	–	–	–	–	(13,000,000)	–	(13,000,000)
Disposal of financial instruments at fair value through other comprehensive income	–	–	–	–	–	–	(13,730)	13,730	–	–	–	–
Dividends declared (Note 9)	–	–	–	–	–	–	–	(1,721,124)	(1,721,124)	–	–	(1,721,124)
Dividends declared to the non-controlling interests of subsidiaries	–	–	–	–	–	–	–	–	–	–	(1,722,055)	(1,722,055)
Others	–	401,317	–	–	–	–	–	(359,480)	41,837	–	52,241	94,078
At 30 June 2026 (unaudited)	**18,506,711**	**14,983,495**	**8,233,270**	**(8,606,756)**	**9,321,624**	**46,415**	**(563,366)**	**(4,239,521)**	**37,681,872**	**46,006,209**	**19,407,651**	**103,095,732**

Condensed consolidated statement of cash flows

For the six months ended 30 June 2026

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Net cash generated from operating activities	**15,271,329**	15,563,615
Investing activities		
Purchases of property, plant and equipment	**(11,764,417)**	(11,157,794)
Dividend received from associates	**293,632**	350,129
Proceeds on disposal of equity investments	**33,307**	–
Other investing activities	**410,465**	323,761
Net cash used in investing activities	**(11,027,013)**	(10,483,904)
Financing activities		
Capital injections from non-controlling interests	**602,108**	196,129
Repayments of loans	**(81,421,970)**	(77,329,415)
New loans raised	**83,798,007**	72,352,007
Interest paid	**(2,982,294)**	(3,212,214)
Perpetual bonds raised	**13,000,000**	13,400,000
Redemptions of perpetual bonds	**(13,000,000)**	(7,000,000)
Other financing activities	**(2,598,649)**	(1,578,564)
Net cash used in financing activities	**(2,602,798)**	(3,172,057)
Net increase in cash and cash equivalents	**1,641,518**	1,907,654
Effects of foreign exchange rate changes	**(3,981)**	(1,077)
Cash and cash equivalents at 1 January	**8,880,515**	7,207,988
Cash and cash equivalents at 30 June	**10,518,052**	9,114,565
Analysis of components of cash and cash equivalents and restricted deposits		
Cash and cash equivalents	**10,518,052**	9,114,565
Restricted deposits	**402,771**	558,766
	10,920,823	9,673,331

Notes to the condensed consolidated financial statements

For the six months ended 30 June 2026

1 General information

Datang International Power Generation Company Limited (the "Company") was incorporated in the People's Republic of China (the "PRC") as a joint stock limited liability company. The shares of the Company were listed on the Main Board of the Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") ("H shares") on 21 March 1997, the London Stock Exchange Limited on 21 March 1997, and the Shanghai Stock Exchange ("A shares") on 20 December 2006. The addresses of the registered office and principal place of business of the Company are disclosed in the corporate information to the interim report.

The principal activities of the Company and its subsidiaries (collectively referred to as the "Group") are power generation and power plant development in the PRC. The Group is also engaged in coal trading and other business.

In the opinion of the directors of the Company, China Datang Corporation Limited ("China Datang"), a company incorporated in the PRC, is the ultimate parent of the Company.

The condensed consolidated financial statements are presented in Renminbi ("RMB"), which is the same as the functional currency of the Company.

2 Basis of preparation

The condensed consolidated financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting" issued by the International Accounting Standards Board (the "IASB") as well as with the applicable disclosures requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with IFRS Accounting Standards issued by the IASB.

At 30 June 2026, the Group had net current liabilities of approximately RMB59,086,137,000. The Group meets its day to day working capital requirements from cash generated from its operating activities and available financing facilities from banks and other financial institutions. The Group had significant undrawn borrowing facilities, subject to certain conditions, of not less than RMB150 billion and may refinance and/or restructure certain short-term borrowings into long-term borrowings and will also consider alternative sources of financing, where applicable. The directors of the Company are of the opinion that the Group will be able to meet its liabilities as and when they fall due within the next twelve months and have prepared these condensed consolidated financial statements on a going concern basis.

3 Accounting policies

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than changes in accounting policies resulting from application of amendments to IFRS Accounting Standards, as mentioned in this note, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's annual financial statements for the year ended 31 December 2025.

Application of amendments to IFRS Accounting Standards

In the current interim period, the Group has applied the following amendments to IFRS Accounting Standards issued by the IASB, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards – Volume 11

The application of the amendments to IFRS Accounting Standards in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

4 Operating revenue

The Group's operating revenue was generated from contracts with customers and revenue is recognised at a point in time. The disaggregation of the Group's operating revenue by product types for the period is as follows:

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Disaggregation of revenue from contracts with customers		
Sales of electricity and heat supply	**55,175,590**	54,204,843
Others	**3,242,605**	2,987,880
Total	**58,418,195**	57,192,723

5 Segment information

Executive directors and certain senior management (including chief accountant) of the Company (collectively referred to as the "Senior Management") perform the function as chief operating decision makers (the "CODM"). Senior Management reviews the internal reporting of the Group in order to assess performance and allocate resources. Senior Management has determined the operating segments based on these reports.

Senior Management considers the business from a product perspective. Senior Management primarily assesses the performance of power and heat generation and other operating activities separately. Other operating activities primarily include aluminium smelting products, coal mining, treatment of flyash, etc., and are included in "other segments".

Senior Management assesses the performance of the operating segments based on a measure of profit before tax prepared under China Accounting Standards for Business Enterprises ("PRC GAAP"). Unless otherwise noted below, all such financial information in the segment tables below is prepared under PRC GAAP.

5 Segment information (continued)

1. Power and heat generation segment – operation of power plants through subsidiaries, generating electric power and heat for sale to external power grid companies, investing in power plants through joint ventures and associates;

2. Other segments – engaged in aluminium smelting, coal mining and treatment of flyash and others.

The "other segments" comprises a number of immaterial businesses and none of these units has ever individually met the quantitative thresholds for determining a reportable segment.

Segment revenues and results

The following is an analysis of the Group's revenue and results by reportable and operating segments:

Six months ended 30 June 2026

	Power and heat generation segment	Other segments	Total reportable segments
	RMB'000 (unaudited)	RMB'000 (unaudited)	RMB'000 (unaudited)
SEGMENT REVENUE			
External sales	55,175,590	3,242,605	58,418,195
Inter-segment sales (Note)	397,917	143,074	540,991
	55,573,507	3,385,679	58,959,186
Segment profit	7,013,072	1,286,078	8,299,150

Notes to the condensed consolidated financial statements

For the six months ended 30 June 2026

5 Segment information (continued)

Segment revenues and results (continued)

Six months ended 30 June 2025

	Power and heat generation segment RMB'000 (unaudited)	Other segments RMB'000 (unaudited)	Total reportable segments RMB'000 (unaudited)
SEGMENT REVENUE			
External sales	54,204,843	2,987,880	57,192,723
Inter-segment sales (Note)	386,748	161,461	548,209
	54,591,591	3,149,341	57,740,932
Segment profit	6,990,841	293,335	7,284,176

Note: The inter-segment sales were carried out with reference to market prices.

Segment results does not include income tax expense. This is the measure reported to the CODM of the Group for the purposes of resource allocation and performance assessment.

5 Segment information (continued)

Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable segments:

	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
SEGMENT ASSETS		
Power and heat generation segment	**332,062,565**	327,614,025
Other segments	**6,138,374**	5,912,846
Total reportable segment assets	**338,200,939**	333,526,871
SEGMENT LIABILITIES		
Power and heat generation segment	**230,629,624**	228,940,447
Other segments	**4,477,252**	5,013,162
Total reportable segment liabilities	**235,106,876**	233,953,609

Reconciliations of reportable segment results and assets and liabilities under PRC GAAP and IFRS Accounting Standards:

	Six months ended 30 June	
	2026 RMB'000 (unaudited)	2025 RMB'000 (unaudited)
Total reportable segment profit	**8,299,150**	7,284,176
IFRS Accounting Standards adjustments	**415,952**	386,598
Profit before tax under IFRS Accounting Standards	**8,715,102**	7,670,774

Notes to the condensed consolidated financial statements

For the six months ended 30 June 2026

5 Segment information (continued)

Segment assets and liabilities (continued)

Reconciliations of reportable segment results and assets and liabilities under PRC GAAP and IFRS Accounting Standards: (continued)

	30 June 2026	31 December 2025
	RMB'000 (unaudited)	RMB'000 (audited)
Assets		
Total reportable segment assets	**338,200,939**	333,526,871
IFRS Accounting Standards adjustments	**175,172**	109,622
Total assets under IFRS Accounting Standards	**338,376,111**	333,636,493
Liabilities		
Total reportable segment liabilities	**235,106,876**	233,953,609
IFRS Accounting Standards adjustments	**173,503**	76,162
Total liabilities under IFRS Accounting Standards	**235,280,379**	234,029,771

Geographical information

No geographical information is presented as more than 90% of the Group's revenue during the six months ended 30 June 2026 and 2025 and most of their customers and non-current assets as at 30 June 2026 and 31 December 2025 were located in the PRC.

6 Finance costs

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Interest on bank loans, bonds and other borrowings	**2,267,856**	2,410,879
Interest on lease liabilities	**27,723**	26,338
Less: Amounts capitalised in property, plant and equipment	**(226,519)**	(188,219)
	2,069,060	2,248,998
Others	**11,470**	16,775
	2,080,530	2,265,773

7 Income tax expense

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Current tax: People's Republic of China ("PRC") Enterprise Income Tax ("EIT")	**1,356,772**	1,076,689
Deferred tax	**291,263**	213,412
	1,648,035	1,290,101

The PRC EIT represents tax charged on the estimated assessable profits arising in the PRC. In general, the Group's subsidiaries operating in the PRC are subject to the PRC EIT rate of 25% (six months ended 30 June 2025: 25%), except for certain subsidiaries which are tax exempted or entitled to preferential tax rates, as determined in accordance with the relevant tax rules and regulations in the PRC.

Notes to the condensed consolidated financial statements

For the six months ended 30 June 2026

8 Profit for the period

(a) Profit for the period has been arrived at after charging/(crediting) the following items:

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Interest income	**(7,871)**	(12,187)
Depreciation of property, plant and equipment	**7,791,814**	7,434,242
Depreciation of investment properties	**19,546**	13,315
Depreciation of right-of-use assets	**168,310**	151,646

(b) Other operating expenses:

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Reversal of impairment of trade receivables, net	**(431)**	(117)
Reversal of impairment of other receivables, net	**–**	(3,159)
Impairment of property, plant and equipment	**140**	272,280
Amortisation of intangible assets	**72,825**	72,264
Procurement cost of aluminum products and coal products	**2,072,551**	2,684,898
Environmental protection fee	**1,625,209**	1,654,675
Electricity expense	**131,969**	158,084
Water fee and water resource fee	**289,030**	210,207
Intermediary fees	**13,089**	35,494
Insurance	**106,202**	101,630
Office expenses	**23,330**	33,595
Travel expenses	**47,000**	63,630
Outsourcing expenses	**109,305**	88,656
Public security fire fee	**26,818**	41,761
Information expenses	**37,623**	41,702
Entertainment expenses	**1,612**	7,669
Sales services fee	**39,061**	20,372
Short-term lease expenses	**62,636**	47,351
Building management fee	**73,794**	94,553
Greenery expenses	**11,597**	18,065
Technical services fee	**58,038**	50,570
Others (Note)	**522,012**	632,215
	5,323,410	6,326,395

Note: Others mainly represents expenses of utilities concession income and heat supply cost.

9 Dividends

Pursuant to the Board of Directors' meeting on 28 August 2026 and the authorisation granted by the shareholders at the 2025 Annual General Meeting held on 26 June 2026, the directors of the Company approved to declare the interim dividends for the six months ended 30 June 2026 of RMB0.068 per share, totaling RMB1,258,456,000 (tax inclusive). Dividends approved after the end of the reporting period are not recognised as a liability at the end of the reporting period.

During the six months ended 30 June 2026, a final dividend of RMB0.093 per share in respect of the year ended 31 December 2025 amounting to approximately RMB1,721,124,000 (tax inclusive) was declared and payable to the owners of the Company.

During the year ended 31 December 2025, an interim dividend of RMB0.055 per share in respect of the year ended 31 December 2025 amounting to approximately RMB1,017,869,000 (tax inclusive) was declared and paid to the owners of the Company.

During the six months ended 30 June 2025, a final dividend of RMB0.0621 per share in respect of the year ended 31 December 2024 amounting to approximately RMB1,149,267,000 (tax inclusive) was declared and paid to the owners of the Company.

10 Earnings per share

The calculation of basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Earnings		
Earnings for the purpose of basic and diluted earnings per share	**5,264,551**	4,099,953
	'000	'000
Number of shares		
Weighted average number of ordinary shares for the purpose of basic and diluted earnings per share	**18,506,711**	18,506,711

Note: The diluted earnings per share is equal to the basic earnings per share as there were no dilutive potential ordinary shares outstanding during the six months ended 30 June 2026 and 2025.

Notes to the condensed consolidated financial statements

For the six months ended 30 June 2026

11 Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired items of property, plant and equipment with an aggregate cost of RMB7,650,963,000 (six months ended 30 June 2025: RMB6,594,011,000).

Impairment assessment

Idle of assets of Inner Mongolia Datang International Hohhot Aluminum and Power Co., Ltd. ("Hohhot Aluminum Power")

During the six months ended 30 June 2025, the carbon plant, alumina rotary kiln system, and the integrated pipeline network assets of Hohhot Aluminum Power, a subsidiary of the Group, were in an idle state. The management of the Group concluded that these assets are unable to generate sufficient future profit to support the business as a going concern, and therefore conducted impairment assessment on these idled assets. The recoverable amount of the assets, within the other segments, are estimated individually.

The recoverable amounts of the idled assets have been determined with the assistance of an independent professional valuer, based on their fair value less costs of disposal. The Group uses market approach to estimate the fair value less costs of disposal of the assets, which is based on the scrap value of the materials and market price of the assets adjusted for nature, location and conditions of the idled assets.

The fair value measurement is categorised into Level 3 fair value hierarchy. During the six months ended 30 June 2025, the relevant assets were impaired to their recoverable amount of RMB63,340,000 and the impairment of RMB271,710,000 has been recognised in profit or loss within the relevant functions to which these assets relate.

Others

During the six months ended 30 June 2026, certain property, plant and equipment were idle or physically damaged. The Group does not expect to have future economic benefits recoverable from the use of such property, plant and equipment. There is no alternative use of such property, plant and equipment which is specifically designed. The recoverable amounts of such property, plant and equipment are estimated to be zero by the management of the Group. As a result, impairment loss of RMB140,000 (six months ended 30 June 2025: RMB570,000) was recognised in profit or loss on such property, plant and equipment.

12 Trade and notes receivables

	30 June 2026	31 December 2025
	RMB'000 (unaudited)	RMB'000 (audited)
Trade receivables	**21,177,853**	21,040,303
Less: Allowance for credit losses (Note 13)	**(272,905)**	(273,336)
	20,904,948	20,766,967
Notes receivables		
– At amortised cost	**146,865**	28,869
– At fair value through other comprehensive income	**34,515**	34,048
	181,380	62,917
	21,086,328	20,829,884

As at 30 June 2026 and 31 December 2025, trade receivables from contracts with customers amounted to RMB20,904,948,000 and RMB20,766,967,000 respectively.

Except for tariff premium receivables which have no due date for settlement, the Group usually grants credit period of approximately one month to local power grid customers, heat supply customers and coal sales customers from the month end after sales and sale transactions made, respectively. The following is an aged analysis of trade and notes receivables net of allowance for credit losses, presented based on the invoice dates, which approximates the respective revenue recognition dates, at the end of the reporting period.

	30 June 2026	31 December 2025
	RMB'000 (unaudited)	RMB'000 (audited)
Within one year	**12,805,591**	14,292,916
Between one to two years	**3,143,784**	3,115,928
Between two to three years	**2,373,791**	1,615,583
Over three years	**2,763,162**	1,805,457
	21,086,328	20,829,884

13 Impairment assessment on financial assets subject to expected credit loss ("ECL") model

The movement in the loss allowance of trade receivables is as follows:

	Lifetime ECL (not credit-impaired)	Lifetime ECL (credit-impaired)	Total
	RMB'000	RMB'000	RMB'000
At 1 January 2025 (audited)	41,894	202,258	244,152
Impairment losses recognised	2,527	43,501	46,028
Written-off	–	(16,844)	(16,844)
At 31 December 2025 and 1 January 2026 (audited)	**44,421**	**228,915**	**273,336**
Impairment losses reversed	**(53)**	**(378)**	**(431)**
At 30 June 2026 (unaudited)	**44,368**	**228,537**	**272,905**

The basis of determining the inputs and assumptions and the estimation techniques used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those followed in the preparation of the Group's consolidated financial statements for the year ended 31 December 2025.

14 Trade payables and accrued liabilities

	30 June 2026	31 December 2025
	RMB'000 (unaudited)	RMB'000 (audited)
Trade payables	**19,099,847**	21,949,736
Notes payables	**1,148,251**	1,059,505
Accrued expenses	**219,060**	191,533
Other payables	**5,609,507**	6,125,686
	26,076,665	29,326,460

14 Trade payables and accrued liabilities (continued)

The ageing analysis of the trade and notes payables as at the end of the reporting period, based on the invoice date, is as follows:

	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
Within one year	**15,223,748**	18,673,404
Between one to two years	**2,437,570**	1,906,804
Between two to three years	**854,908**	767,597
Over three years	**1,731,872**	1,661,436
	20,248,098	23,009,241

15 Share capital

	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
Registered, issued and fully paid:		
12,396,089,106 (31 December 2025: 12,396,089,106) A shares of RMB1 each	**12,396,089**	12,396,089
6,110,621,398 (31 December 2025: 6,110,621,398) H shares of RMB1 each	**6,110,622**	6,110,622
	18,506,711	18,506,711

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For the six months ended 30 June 2026

16 Other equity instruments – perpetual bonds

	Principal	Distribution/ appropriation	Total
	RMB'000	RMB'000	RMB'000
At 1 January 2025 (audited)	45,500,000	771,881	46,271,881
Issuance of perpetual bonds	22,500,000	–	22,500,000
Redemption of perpetual bonds	(22,500,000)	–	(22,500,000)
Profit attributable to holders of perpetual bonds	–	1,547,771	1,547,771
Distributions made to holders of perpetual bonds	–	(1,516,187)	(1,516,187)
At 31 December 2025 and 1 January 2026 (audited)	**45,500,000**	**803,465**	**46,303,465**
Issuance of perpetual bonds	**13,000,000**	**–**	**13,000,000**
Redemption of perpetual bonds	**(13,000,000)**	**–**	**(13,000,000)**
Profit attributable to holders of perpetual bonds	**–**	**550,705**	**550,705**
Distributions made to holders of perpetual bonds	**–**	**(847,961)**	**(847,961)**
At 30 June 2026 (unaudited)	**45,500,000**	**506,209**	**46,006,209**

During the six months ended 30 June 2026, the Company issued the perpetual bonds in an aggregate principal amounts of RMB13 billion with coupon rates ranging from 1.82% to 1.92%. On each interest payment date of the perpetual bonds, the Company can elect to defer payment of interest due and all interest deferred pursuant to this term and its fruits to the next interest payment date without any limitation on the number of times of such deferral. The aforesaid deferral of interest shall not constitute a default by the Company. Interest shall accrue on the deferred interest at the prevailing coupon rate over the period of deferral. The perpetual bonds have no maturity date and will continue indefinitely until redeemed by the Company in accordance with their terms. The Company is entitled to redeem the perpetual bonds at par value plus payable interest (including all deferred interest) on the second/fifth and each of the subsequent interest payment dates of the perpetual bonds. If the Company does not exercise the right of redemption, the coupon rate will be reset every two/five years from the third/sixth interest-bearing year onwards.

Interest payment of RMB847,961,000 (six months ended 30 June 2025: RMB859,874,000) has been paid by the Group to the holders of perpetual bonds for the six months ended 30 June 2026.

16 Other equity instruments – perpetual bonds (continued)

During the year ended 31 December 2025, the Company issued the perpetual bonds in an aggregate principal amounts of RMB22.5 billion with coupon rates ranging from 1.92% to 2.48%. The net proceeds after deducting the issuance cost (recognised in capital reserve) amounted to RMB22,440,620,000. On each interest payment date of the perpetual bonds, the Company can elect to defer payment of interest due and all interest deferred pursuant to this term and its fruits to the next interest payment date without any limitation on the number of times of such deferral. The aforesaid deferral of interest shall not constitute a default by the Company. Interest shall accrue on the deferred interest at the prevailing coupon rate over the period of deferral. The perpetual bonds have no maturity date and will continue indefinitely until redeemed by the Company in accordance with their terms. The Company is entitled to redeem the perpetual bonds at par value plus payable interest (including all deferred interest) on the third/fifth/tenth and each of the subsequent interest payment dates of the perpetual bonds. If the Company does not exercise the right of redemption, the coupon rate will be reset every three/five/ten years from the fourth/sixth/eleventh interest bearing year onwards.

17 Fair value measurements of financial instruments

(a) Fair value of the Group's financial assets that are measured at fair value on a recurring basis

Fair value are categorised into different fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1 fair value measurements inputs are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;

- Level 2 fair value measurements inputs are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

- Level 3 fair value measurements inputs are those derived from valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable (significant unobservable input).

Certain Group's financial assets are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of financial assets are determined (in particular, the valuation techniques and inputs used), as well as the level of the fair value hierarchy into which the fair value measurements are categorised (Levels 1 to 3) based on the degree to which the inputs to the fair value measurements is observable.

Notes to the condensed consolidated financial statements

For the six months ended 30 June 2026

17 Fair value measurements of financial instruments (continued)

(a) Fair value of the Group's financial assets that are measured at fair value on a recurring basis (continued)

Disclosures of level in fair value hierarchy at 30 June 2026:

Financial assets	Fair value as at 30 June 2026 (unaudited)	Fair value as at 31 December 2025 (audited)	Fair value hierarchy	Valuation technique(s)	Significant Input(s)	Relationship of unobservable input(s) to fair value
– Equity instruments measured at fair value through profit or loss	**Unlisted equity shares, amount of RMB4,134,742,000**	Unlisted equity shares, amount of RMB4,111,385,000	Level 3	Market comparable approach	Discount for lack of marketability 21.75% to 27.80% (31 December 2025: 20.87% to 27.05%)	The higher the discount rate, the lower the fair value
– Equity instruments measured at fair value through other comprehensive income	**Unlisted equity shares, amount of RMB838,434,000**	Unlisted equity shares, amount of RMB843,603,000	Level 3	Market comparable approach	Discount for lack of marketability 21.75% to 27.80% (31 December 2025: 20.87% to 27.05%)	The higher the discount rate, the lower the fair value
– Notes receivables at fair value through other comprehensive income	**RMB34,515,000**	RMB34,048,000	Level 2	Discounted cash flow	Estimated future cash flows are discounted at market interest rate that reflects the time value to the date of settlement	N/A

17 Fair value measurements of financial instruments (continued)

(a) Fair value of the Group's financial assets that are measured at fair value on a recurring basis (continued)

During the six months ended 30 June 2026, there were no significant transfers between level 1 and level 2, or transfers into or out of level 3.

Reconciliation of Level 3 fair value measurements of financial assets:

	Equity instruments at FVTPL	Equity instruments at FVTOCI
	RMB'000	RMB'000
At 1 January 2025 (audited)	4,146,033	769,672
Fair value change recognised in profit or loss	(34,648)	–
Fair value change recognised in other comprehensive income	–	73,931
At 31 December 2025 and 1 January 2026 (audited)	**4,111,385**	**843,603**
Disposals	**–**	**(33,307)**
Fair value change recognised in profit or loss	**23,357**	**–**
Fair value change recognised in other comprehensive income	**–**	**28,138**
At 30 June 2026 (unaudited)	**4,134,742**	**838,434**

(b) Fair value of the Group's financial assets and financial liabilities that are measured at amortised cost

The management of the Group considers that the carrying amounts of financial assets and financial liabilities measured at amortised cost in the condensed consolidated financial statements approximate their fair values.

18 Related party transactions

(a) Significant transactions with China Datang and its subsidiaries other than the Group (collectively referred to as "China Datang Group") and associates of the Group and their respective subsidiaries

		Six months ended 30 June	
		2026	2025
Name of related company	Nature of transaction	**RMB'000 (unaudited)**	RMB'000 (unaudited)
China Datang Group:			
China National Water Resources & Electric Power Materials & Equipment Company Limited	Procurement of production and infrastructure materials and relevant auxiliary services	**1,980,154**	2,019,881
	Receiving services of information system development	**25**	–
	Receiving technical supervision and technical services	**318**	–
	Receiving services of technological transformation, operations management and repair and maintenance	**1,737**	–
	Providing services of operations management and repair and maintenance	**546**	522
	Providing services of information system development	**1,928**	–
	Rental income	**1,318**	–
	Other service fee income	**437**	23
Datang Environment Industry Group Company Limited	Receiving services of franchising of flue gas environmental protection facilities	**1,053,679**	1,233,912
	Procurement of production and infrastructure materials and relevant auxiliary services	**19,993**	269
	Receiving services of technological transformation, operations management and repair and maintenance	**–**	2,677

18 Related party transactions (continued)

(a) Significant transactions with China Datang and its subsidiaries other than the Group (collectively referred to as "China Datang Group") and associates of the Group and their respective subsidiaries (continued)

		Six months ended 30 June	
		2026	2025
Name of related company	**Nature of transaction**	**RMB'000 (unaudited)**	RMB'000 (unaudited)
China Datang Group: (continued)			
Datang Environment Industry Group Company Limited (continued)	Providing services of operations management and repair and maintenance	**23,667**	38,054
	Providing services of franchising of flue gas environmental protection facilities, water and electricity supply	**294,913**	293,995
	Providing services of information system development	**29**	–
	Rental income	**2,347**	2,118
China Datang Corporation Science and Technology General Research Institute Limited	Receiving technical supervision and technical services	**54,173**	6,404
	Receiving services of information system development	**906**	–
	Procurement of production and infrastructure materials and relevant auxiliary services	**–**	72
	Providing services of information system development	**690**	–
Datang International Fuel Trading Company Limited	Purchase of coal	**8,299,945**	7,063,007
	Sales of coal and transportation services	**–**	140,926
	Other service fee income	**480**	–

18 Related party transactions (continued)

(a) Significant transactions with China Datang and its subsidiaries other than the Group (collectively referred to as "China Datang Group") and associates of the Group and their respective subsidiaries (continued)

Name of related company	Nature of transaction	Six months ended 30 June 2026 RMB'000 (unaudited)	2025 RMB'000 (unaudited)
China Datang Group: (continued)			
China Datang Group International Trading Company Limited	Procurement of production and infrastructure materials and relevant auxiliary services	**310,658**	1,077,643
	Other service fee income	**–**	2
Datang (Beijing) Coal Sales Limited	Purchase of coal	**81,295**	–
	Rental income	**477**	898
China Datang Corporation Hong Kong Company Limited	Purchase of coal	**310,804**	255,395
	Sales of coal and transportation services	**–**	12,876
Inner Mongolia Datang International Xilinhaote Mining Company Limited	Purchase of coal	**462,986**	26,370
	Providing services of information system development	**9**	–
Datang Hami New Energy Company Limited	Providing services of operations management and repair and maintenance	**11,532**	–
China Datang	Procurement of production and infrastructure materials and relevant auxiliary services	**478,862**	516,712
	Receiving of property management and other logistical services	**1,368**	–
	Interest expenses	**16,475**	16,276
Shanghai Datang Financial Leasing Company Limited	Additions to direct lease	**630,032**	183,695
	Additions to sales and lease-back	**35,500**	1,082,100
	Interest expenses	**48,478**	35,371
	Other financial services	**–**	330,000

18 Related party transactions (continued)

(a) Significant transactions with China Datang and its subsidiaries other than the Group (collectively referred to as "China Datang Group") and associates of the Group and their respective subsidiaries (continued)

		Six months ended 30 June	
		2026	2025
Name of related company	**Nature of transaction**	**RMB'000 (unaudited)**	RMB'000 (unaudited)
China Datang Group: (continued)			
Datang Commercial Factoring Company Limited	Receiving factoring business services	**1,138,000**	2,078,920
	Interest expenses	**34,999**	43,223
Datang Energy Supply (Tianjin) Partnership (Limited Partnership)	Interest expenses	**59,838**	25,083
	Other financial services	**–**	800,000
Group's associates:			
China Datang Group Finance Company Limited	Interest income	**3,651**	8,420
	Interest expenses	**127,176**	142,614
Datang Financial Leasing Company Limited	Additions to direct lease	**336,371**	568,943
	Additions to sales and lease-back	**48,000**	1,647,580
	Interest expenses	**50,185**	85,795
	Other financial services	**–**	300,000

18 Related party transactions (continued)

(b) Significant transactions with government-related entities

Government-related entities, other than entities under China Datang which is a state-owned enterprise and its subsidiaries, directly or indirectly controlled by the Central People's Government of the PRC ("Government-Related Entities") are also regarded as related parties of the Group.

For the purpose of the related party transactions disclosure, the Group has established procedures for determination, to the extent possible, of the identification of the ownership structure of its customers and suppliers as to whether they are Government-Related Entities to ensure the adequacy of disclosure for all material related party transactions given that many Government-Related Entities have multi-layered corporate structures and the ownership structures change over time as a result of transfers and privatisation programs.

During the six months ended 30 June 2026 and 2025, the Group sold substantially all of its electricity to local government-related power grid companies. The Group maintained most of its bank deposits in government-related financial institutions while lenders of most of the Group's loans are also government-related financial institutions, associated with the respective interest income or interest expense incurred.

During the six months ended 30 June 2026 and 2025, other collectively significant transactions with Government-Related Entities also included purchases of fuel and property, plant and equipment.

(c) Compensation to key management personnel of the Group

	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Short-term benefits	**6,022**	2,733
Retirement benefits	**354**	498
	6,376	3,231

The remuneration of directors are determined by the remuneration committee having regard to the performance of the individuals and market trends.

19 Capital commitments

Capital commitments contracted for at the end of the reporting period but not yet incurred are as follows:

	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
Property, plant and equipment	**14,772,945**	20,164,200
Interests in joint ventures	**3,543,070**	1,132,659
	18,316,015	21,296,859

20 Pledge of assets

The Group had pledged the following assets to secure the borrowings of the Group at the end of the reporting period. The carrying amounts of the assets pledged are as follows:

	30 June 2026 RMB'000 (unaudited)	31 December 2025 RMB'000 (audited)
Pledged bank deposit	**402,771**	386,737
Property, plant and equipment	**9,533,477**	9,395,230
Right-of-use assets	**583,347**	667,173
	10,519,595	10,449,140

As at 30 June 2026, the Group's borrowings of RMB22,985,363,000 (31 December 2025: RMB24,223,280,000) were secured by the Group's future rights on electricity and heat tariffs amounting to RMB5,837,371,000 (31 December 2025: RMB9,982,093,000).

21 Events after the reporting period

Subsequent to the end of the reporting period, the Company issued the short-term bonds in an aggregate principal amount of RMB6 billion with coupon rates ranging from 1.34% to 1.40%. Further details of these transactions are set out in the Company's announcement dated 8 July 2026, 20 July 2026 and 28 July 2026.

Subsequent to the end of the reporting period, the Company issued the perpetual bonds in an aggregate principal amount of RMB4.5 billion with coupon rates ranging from 1.77% to 1.79%. Further details of these transactions are set out in the Company's announcement dated 15 July 2026 and 7 August 2026.

Subsequent to the end of the reporting period, the Company issued long-term bonds in an aggregate principal amount of RMB4 billion with coupon rate of 1.51%. Further details of this transaction is set out in the Company's announcement dated 13 August 2026 and 20 August 2026.

On 9 July 2026, the board of directors proposed to issue no more than 2,666,666,666 new A shares (inclusive) to not more than 35 (including 35) specific investors (including China Datang), with an aggregate of issue size not exceeding RMB8,000 million (inclusive). The proposal is approved by the shareholders at the extraordinary general meeting held on 6 August 2026. It is subject to the review and approval by the Shanghai Stock Exchange and the registration with the China Securities Regulatory Commission. The details are set out in (i) the Company's announcement dated 9 July 2026, 21 July 2026 and 6 August 2026; and (ii) the Company's circular dated 21 July 2026.

22 Approval of the condensed consolidated interim financial statements

The condensed consolidated interim financial statements were approved and authorised for issue by the board of directors on 28 August 2026.