CONSOLIDATED BALANCE SHEET (Unaudited) RMB in millions

	June 30, 2026	Dec 31, 2025
ASSETS		
Current assets		
Currency funds	4,585	5,575
Trading financial assets	2,906	3,201
Derivative financial assets	0	1
Accounts receivable	5,880	6,072
Receivables financing	169	29
Prepayments	178	153
Other receivables	63	77
Inventories	4,996	3,811
Other current assets	1,163	781
Total current assets	**19,940**	**19,700**
Non-current assets		
Long-term receivables	4	5
Long-term equity investments	1,122	1,173
Other equity investments	573	575
Investment properties	40	79
Fixed assets	25,161	23,509
Construction in progress	5,219	3,895
Right-of-use assets	557	608
Intangible assets	752	776
Goodwill	3,804	3,873
Long-term prepaid expenses	25	30
Deferred tax assets	816	774
Other non-current assets	630	520
Total non-current assets	**38,703**	**35,817**
Total assets	**58,643**	**55,517**

LIABILITIES AND EQUITY	**June 30, 2026**	**Dec 31, 2025**
Current liabilities		
Short-term borrowings	1,723	1,030
Derivative financial liabilities	3	2
Notes payable	623	584
Accounts payable	9,303	7,432
Contract liabilities	206	311
Employee benefits payable	723	902
Taxes and surcharges payable	285	294
Other payables	582	511
Current portion of long-term liabilities	2,632	4,072
Other current liabilities	4	2
Total current liabilities	**16,084**	**15,140**
Non-current liabilities		
Long-term borrowings	3,483	4,395
Bonds Payable	4,797	2,398
Lease liabilities	507	530
Long-term payables	897	725
Long-term employee benefits payable	15	15
Provisions	23	24
Deferred income	1,054	754
Deferred tax liabilities	236	240
Other non-current liabilities	8	8
Total non-current liabilities	**11,020**	**9,089**
Total liabilities	**27,104**	**24,229**
Equity		
Paid-in capital	1,789	1,789
Capital reserves	15,249	15,249
Accumulated other comprehensive income	16	409
Specialized reserves	1	0
Surplus reserves	412	412
Unappropriated profit	11,478	10,812
Total equity attributable to owners of the parent	28,945	28,671
Minority shareholders	2,594	2,617
Total equity	**31,539**	**31,288**
Total liabilities and equity	**58,643**	**55,517**

CONSOLIDATED INCOME STATEMENT (Unaudited) RMB in millions, except share data

	Three months ended		Six months ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Revenue	**10,356**	**9,270**	**19,527**	**18,605**
Less: Cost of sales	8,732	7,943	16,569	16,099
Taxes and surcharges	22	32	52	54
Selling expenses	78	66	146	126
Administrative expenses	310	273	631	558
Research and development expenses	533	528	1,034	987
Finance expenses	99	133	205	222
Including: Interest expenses	89	116	181	233
Interest income	26	38	45	63
Add: Other income	50	52	118	79
Investment income / (loss)	(21)	(16)	(49)	(20)
Including: Income / (loss) from investments in associates and joint ventures	(21)	(36)	(51)	(56)
Gain / (loss) on changes in fair value of financial assets/liabilities	5	8	(2)	12
Credit impairment (loss is expressed by "-")	(6)	(13)	(13)	(12)
Asset impairment (loss is expressed by "-")	(25)	(19)	(63)	(39)
Gain / (loss) on disposal of assets	3	(2)	2	(2)
Operating profit / (loss)	**588**	**305**	**883**	**577**
Add: Non-operating income	1	0	14	1
Less: Non-operating expenses	0	3	3	5
Profit / (loss) before income taxes	**589**	**302**	**894**	**573**
Less: Income tax expenses	46	37	72	104
Net profit / (loss)	**543**	**265**	**822**	**469**
Classified by continuity of operations				
Profit / (loss) from continuing operations	543	265	822	469
Classified by ownership				
Net profit / (loss) attributable to owners of the parent	554	268	845	471
Net profit / (loss) attributable to minority shareholders	(11)	(3)	(23)	(2)
Add: Unappropriated profit at beginning of period	11,103	9,869	10,812	9,666
Less: Extract statutory surplus accumulation	0	0	0	0
Cash dividends declared	179	215	179	215
Unappropriated profit at end of period (attributable to owners of the parent)	**11,478**	**9,922**	**11,478**	**9,922**
Other comprehensive income, net of tax	**(197)**	**(22)**	**(393)**	**(37)**
Comprehensive income attributable to owners of the parent	**(197)**	**(22)**	**(393)**	**(37)**
Comprehensive income not be reclassified to profit or loss	0	(1)	(2)	0
Remeasurement gains or losses of a defined benefit plan	0	0	0	1
Change in the fair value of other equity investments	0	(1)	(2)	(1)
Comprehensive income to be reclassified to profit or loss	(197)	(21)	(391)	(37)
Credit impairment of other debt investments	4	0	4	0
Exchange differences of foreign currency financial statements	(201)	(21)	(395)	(37)
Total comprehensive income	**346**	**243**	**429**	**432**
Including:				
Total comprehensive income attributable to owners of the parent	357	246	452	434
Total comprehensive income attributable to minority shareholders	(11)	(3)	(23)	(2)
Earnings per share				
Basic earnings per share	0.31	0.15	0.47	0.26
Diluted earnings per share	0.31	0.15	0.47	0.26

CONSOLIDATED CASH FLOW STATEMENT (Unaudited) RMB in millions

	Three months ended		Six months ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from the sale of goods and the rendering of services	10,066	9,737	19,970	19,960
Receipts of taxes and surcharges refunds	216	188	428	415
Other cash receipts relating to operating activities	400	85	766	128
Total cash inflows from operating activities	10,682	10,010	21,164	20,503
Cash payments for goods and services	7,759	7,162	14,422	14,609
Cash payments to and on behalf of employees	1,458	1,308	3,190	2,906
Payments of all types of taxes and surcharges	155	219	305	383
Other cash payments relating to operating activities	125	126	283	266
Total cash outflows from operating activities	9,497	8,815	18,200	18,164
Net cash flows from operating activities	**1,185**	**1,195**	**2,964**	**2,339**
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash receipts from returns of investments	500	9,500	3,700	15,350
Cash receipts from investment income	5	24	7	39
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	9	8	9	13
Other cash received related to investing activities	0	0	0	13
Total cash inflows from investing activities	514	9,532	3,716	15,415
Cash payments to acquire fixed assets, intangible assets and other long-term assets	2,210	1,114	4,700	2,638
Cash payments for investments	3,400	10,700	3,400	16,300
Net cash payments for acquisition of subsidiaries and other business units	0	0	0	1,378
Other cash payments relating to investing activities	3	4	6	11
Total cash outflows from investing activities	5,613	11,818	8,106	20,327
Net cash flows from investing activities	**(5,099)**	**(2,286)**	**(4,390)**	**(4,912)**
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash proceeds from investments by others	0	0	0	0
Including: Cash receipts from capital contributions from minority shareholders of subsidiaries	0	0	0	0
Cash receipts from borrowings	6,784	183	7,105	2,106
Total cash inflows from financing activities	6,784	183	7,105	2,106
Cash repayments for debts	5,667	843	6,244	1,625
Cash payments for distribution of dividends or profit and interest expenses	237	316	295	393
Other cash payments relating to financing activities	26	23	45	41
Total cash outflows from financing activities	5,930	1,182	6,584	2,059
Net cash flows from financing activities	**854**	**(999)**	**521**	**47**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	**(42)**	**(14)**	**(85)**	**(33)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**(3,102)**	**(2,104)**	**(990)**	**(2,559)**
Add: Cash and cash equivalents at beginning of period	7,687	8,887	5,575	9,342
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**4,585**	**6,783**	**4,585**	**6,783**