FULTON FINANCIAL
CORPORATION

Investor Presentation

Data as of or for the period ended June 30, 2026, unless otherwise noted

Please refer to the Glossary of Terms on slide [24] for the definitions of acronyms and capitalized terms used in this presentation. Certain financial measures in this presentation have been derived by methods other than generally accepted accounting principles ("GAAP"). These non-GAAP financial measures are reconciled to the most comparable GAAP measures at the end of this presentation.

Forward-Looking Statements

This presentation contains forward-looking statements with respect to the Corporation’s financial condition, results of operations and business. Forward-looking statements are any statement that does not relate to historical or current facts and can be identified by the use of words such as "may," "should," "will," "could," "estimates," "predicts," "potential," "continue," "anticipates," "believes," "plans," "expects," "future," "intends," “projects,” the negative of these terms and other comparable terminology. These forward-looking statements may include projections of, or guidance on, the Corporation’s future financial performance, expected levels of future expenses, including future credit losses, anticipated growth strategies, descriptions of new business initiatives and anticipated trends in the Corporation’s business or financial results. Management's "2026 Operating Guidance" contained herein is comprised of forward-looking statements.

Forward-looking statements are neither historical facts, nor assurance of future performance. Instead, the statements are based on current beliefs, expectations and assumptions regarding the future of the Corporation’s business, plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Corporation’s control, and actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not unduly rely on any of these forward-looking statements. Any forward-looking statement is based only on information currently available and speaks only as of the date when made. The Corporation undertakes no obligation, other than as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Numerous factors could cause the Corporation's actual results to differ materially from those described in the forward-looking statements, including, but not limited to, the following: the impact of adverse conditions in the economy and financial markets; trade policies and the imposition of tariffs and retaliatory tariffs; the impacts of events affecting the financial services industry; the effects of actions by the federal government, including those of the Board of Governors of the Federal Reserve System and other government agencies, that impact the money supply and market interest rates; the effects of market interest rates and the relative balances of interest rate-sensitive assets to interest rate-sensitive liabilities on net interest margin and net interest income; the composition of the Corporation's loan portfolio and potential exposure to increased credit risk; the effects of changes in interest rates; investment securities gains and losses, including declines in the fair value of securities; disruptions in liquidity markets; capital and liquidity strategies; the Corporation's ability to generate capital internally or raise capital on favorable terms; the effects of competition; possible goodwill impairment charges; the impact of operational risks; the loss of, or failure to safeguard, confidential or proprietary information; the Corporation's failure to identify and promptly address cybersecurity risks; the impact of failures of the Corporation's third-party vendors to perform in accordance with contractual arrangements; the effects of concerns about other financial institutions on the Corporation; potential losses in connection with repurchase and indemnification payments related to sold loans; the effects of climate change on the Corporation's business and results of operations; the effects of increases in non-performing assets; the determination of the allowance for credit losses; the effects of the extensive level of regulation and supervision to which the Corporation and Fulton Bank are subject; changes in law, regulation and government policy; the continuing impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act; potential negative consequences resulting from regulatory violations, investigations and examinations; the effects of adverse outcomes in litigation and governmental or administrative proceedings; the effects of changes in U.S. federal, state or local tax laws; the effects of the significant amounts of time and expense associated with regulatory compliance and risk management; the Corporation's ability to realize anticipated reductions in non-interest expense and increases in revenue from strategic initiatives implemented from time to time; risks related to the acquisition of Blue Foundry Bancorp; completed and potential future acquisitions may affect costs and the Corporation may not be able to successfully integrate the acquired business or realize the anticipated benefits from such acquisitions; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or threats of terrorism, military conflicts, wars and other international hostilities; public health crises and pandemics; the Corporation's ability to achieve its growth plans; the Corporation's ability to attract and retain talented personnel; the effects of competition from financial service companies and other companies offering bank services; the Corporation's ability to keep pace with technological changes; the Corporation's reliance on its subsidiaries for substantially all of its revenues; and the effects of negative publicity on the Corporation's reputation. For additional information about factors that could cause actual results to differ materially from those described in forward-looking statements, refer to the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Corporation’s Annual Report on Form 10-K for the year ended December 31, 2025, Quarterly Report on Form 10-Q for the quarter ended March 31, 2026 and other current and periodic reports, which have been, or will be, filed with the SEC and are, or will be, available in the Investor Relations section of the Corporation's website (www.fultonbank.com) and on the SEC's website (www.sec.gov).

QUARTERLY FINANCIAL PERFORMANCE

Second Quarter 2026 Financial Highlights

	GAAP Reported		Operating[1]	
	2Q26	**1Q26**	**2Q26**	**1Q26**
Net Income Available to Common Shareholders *(dollars in millions)*	**$99.9**	$92.2	**$115.9**	$99.7
ROAA *(annualized)*	**1.20%**	1.20%	**1.39%**	1.30%
ROATCE *(annualized; non-GAAP)*	**--**	--	**15.71%**	14.76%
Efficiency Ratio *(non-GAAP)*	**--**	--	**57.3%**	56.7%
Non-Interest Expense / Total Average Assets *(annualized)*	**2.71%**	2.54%	**2.47%**	2.42%
Diluted EPS	**$0.52**	$0.51	**$0.60**	$0.55
Operating PPNR *(dollars in millions; non-GAAP)*	**--**	--	**$152.9**	$141.0
Operating PPNR / Average Assets *(annualized; non-GAAP)*	**--**	--	**1.80%**	1.79%

Focus:

- **Strong Balance Sheet and Liquidity**
- **Benefits Realization from Strategic Initiatives**
- **Ongoing Commitment to Organizational Efficiency**

Productivity:

- **Disciplined and Profitable Growth**
- **Solid Operating Profitability Metrics**
- **Operating Net Income Available to Common Shareholders of $115.9 million or $0.60 per Diluted Share**

(1) Non-GAAP financial measures. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Second Quarter 2026 Income Statement Summary

	2Q26	1Q26	Linked-Quarter Change
	(dollars in thousands, except per-share data)		
Net interest income	$284,252	$262,023	$22,229
Provision for credit losses	4,897	14,442	(9,545)
Non-interest income before investment securities gains (losses)	79,306	69,841	9,465
Investment securities gains (losses)	-	-	-
Non-interest expense	230,954	200,294	30,660
Income before income taxes	127,707	117,128	10,579
Income taxes	25,293	22,367	2,926
Net income	102,414	94,761	7,653
Preferred stock dividends	(2,562)	(2,562)	-
Net income available to common shareholders	$99,852	$92,199	$7,653
Net income available to common shareholders, per share (diluted)	$0.52	$0.51	$0.01
Operating net income available to common shareholders, per share (diluted) [(1)]	$0.60	$0.55	$0.05
ROAA	1.20%	1.20%	-
Operating ROAA[(1)]	1.39%	1.30%	9 bps
ROAE	11.14%	11.16%	(2) bps
Operating ROATCE[(1)]	15.71%	14.76%	95 bps
Efficiency ratio[(1)]	57.3%	56.7%	60 bps

(1) Non-GAAP financial measures. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

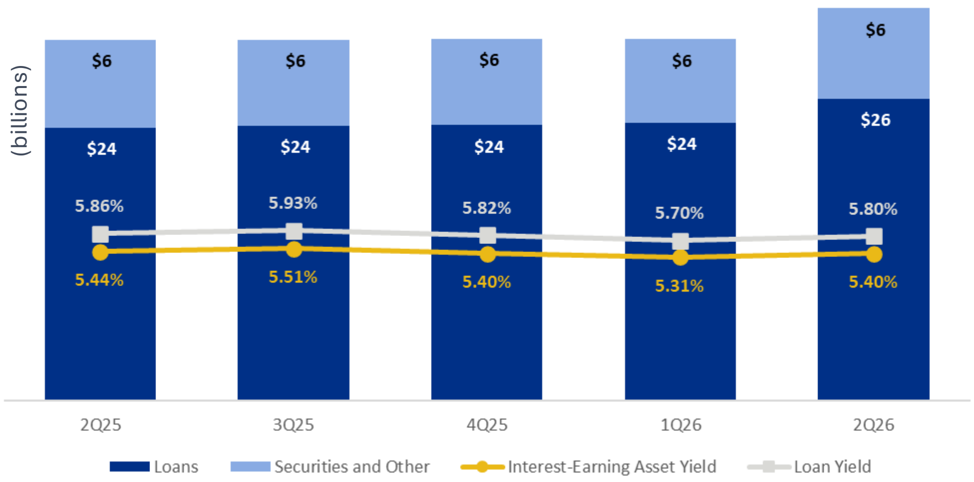
Fulton Financial Corporation

Net Interest Income

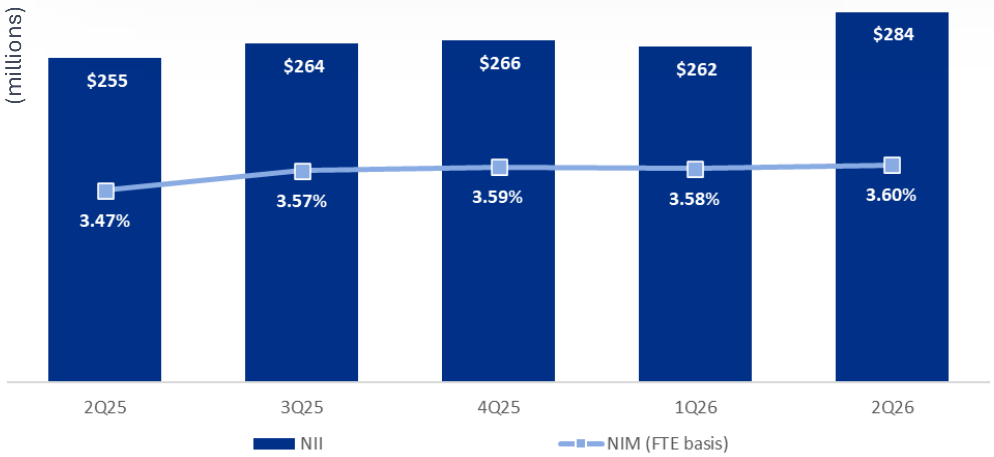
Highlights

- NIM was 3.60% in the second quarter of 2026, increasing two bps compared to the first quarter of 2026.
- Loan yield of 5.80% increased ten bps during the second quarter of 2026 compared to the first quarter of 2026.
- Total cost of deposits was 1.81% in the second quarter of 2026, a three bps increase compared to the first quarter of 2026.

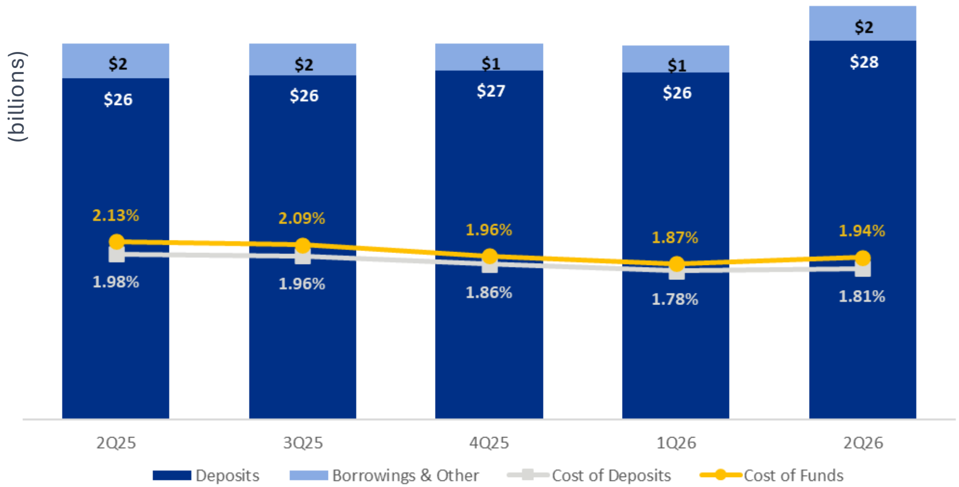
Average Interest-Earning Assets and Yields



NII(1) and NIM



Average Deposits and Borrowings & Other, Cost of Deposits and Cost of Funds



(1) NII on a non-FTE basis using a 21% federal tax rate and statutory interest expense disallowances.

FULTON FINANCIAL CORPORATION

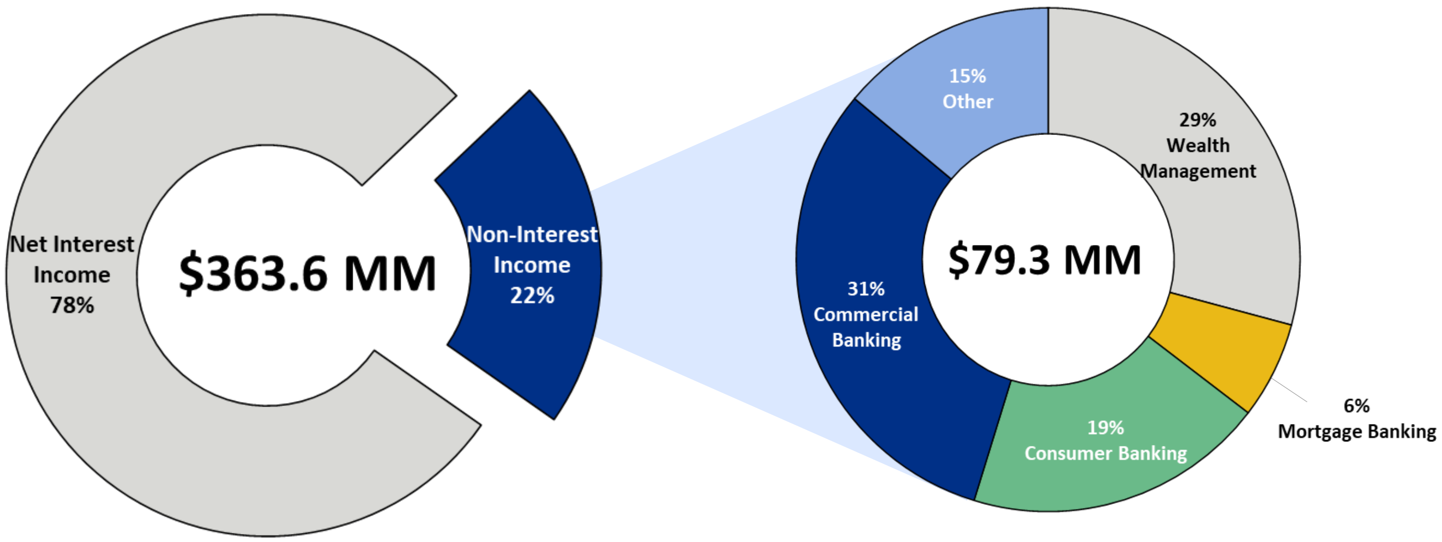
Non-Interest Income Remains a Key Revenue Source at Over 20% of Total Revenue

Total Revenue

Three months ended June 30, 2026

Non-Interest Income

Three months ended June 30, 2026



Diversified Non-Interest Income in Complementary Businesses

(dollars in thousands)	2Q26	1Q26	4Q25	3Q25	2Q25	Change Since 1Q26
Wealth management	**$23,139**	$24,496	$23,879	$22,639	$22,281	**($1,357)**
Commercial banking	**24,822**	22,806	24,113	23,165	23,431	**2,016**
Consumer banking	**15,345**	14,176	15,442	15,174	14,528	**1,169**
Mortgage banking	**4,938**	3,955	3,636	3,711	3,991	**983**
Other	**11,062**	4,408	2,910	5,718	4,917	**6,654**
Non-interest income before investment securities gains (losses)	**$79,306**	$69,841	$69,980	$70,407	$69,148	**$9,465**
Investment securities gains (losses), net	**–**	–	–	–	–	**–**
Total Non-Interest Income	**$79,306**	$69,841	$69,980	$70,407	$69,148	**$9,465**

Wealth Management AUM/AUA in excess of $18 billion

Robust Commercial Fee Income Businesses

Consistent Consumer Fees

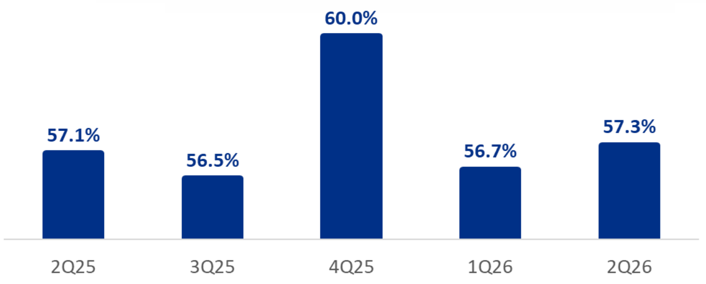
Disciplined Management of Non-Interest Expense Drives Earnings

(dollars in thousands)	2Q26	1Q26	4Q25	3Q25	2Q25	Change Since 1Q26
Salaries and employee benefits	**$120,184**	$109,917	$121,632	$111,265	$107,123	**$10,267**
Data processing and software	**20,419**	18,662	19,695	18,535	18,262	**1,757**
Net occupancy	**17,841**	18,229	17,554	15,954	16,410	**(388)**
Other outside services	**14,999**	12,750	13,105	12,951	12,009	**2,249**
Intangible amortization	**5,910**	5,349	5,365	5,368	5,460	**561**
FDIC insurance	**4,430**	4,249	4,540	5,089	4,951	**181**
Equipment	**4,086**	3,924	4,001	3,926	4,100	**162**
Professional fees	**2,342**	2,239	2,088	2,320	2,163	**103**
Acquisition-related expenses	**13,839**	2,644	802	–	–	**11,195**
Other	**26,904**	22,331	24,204	21,166	22,333	**4,573**
Total non-interest expense	**$230,954**	$200,294	$212,986	$196,574	$192,811	**$30,660**
Non-GAAP adjustments:						
Less: Intangible amortization	**(5,910)**	(5,349)	(5,365)	(5,368)	(5,460)	**(561)**
Less: Acquisition-related expenses	**(13,839)**	(2,644)	(802)	–	–	**(11,195)**
Less: FDIC special assessment	**–**	–	95	–	–	**–**
Less: FultonFirst implementation and asset disposals	**189**	(1,556)	(2,795)	207	270	**1,745**
Less: Debt extinguishment costs	**(787)**	–	–	–	–	**(787)**
Operating non-interest expense[(1)]	**$210,607**	$190,745	$204,119	$191,413	$187,621	**$19,862**

Highlights

- The Blue Foundry Bancorp Transaction contributed approximately $10.5 million to operating non-interest expense in 2Q26
- Blue Foundry targeted cost-save run-rate expected to be achieved by 4Q26
- 2Q26 operating non-interest expense included a $2.1 million pension plan charge

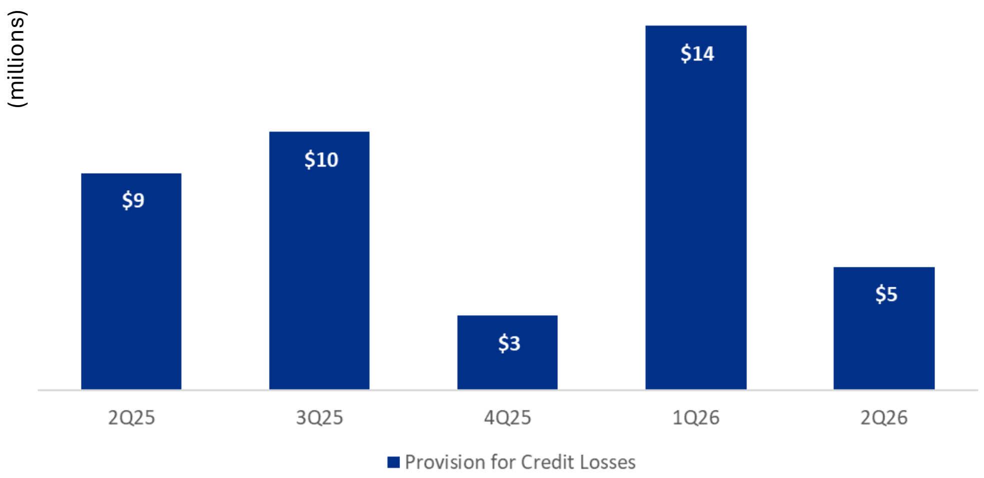
Efficiency Ratio[(1)]



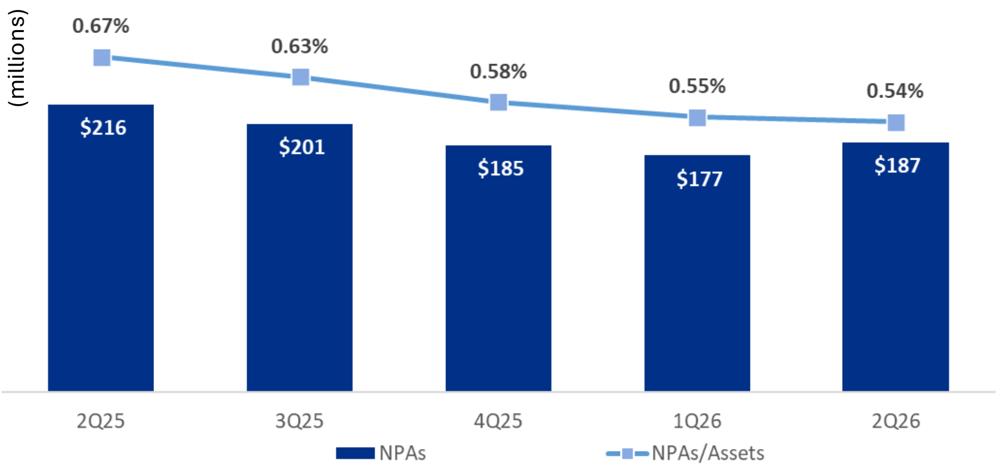
(1) Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.

Asset Quality

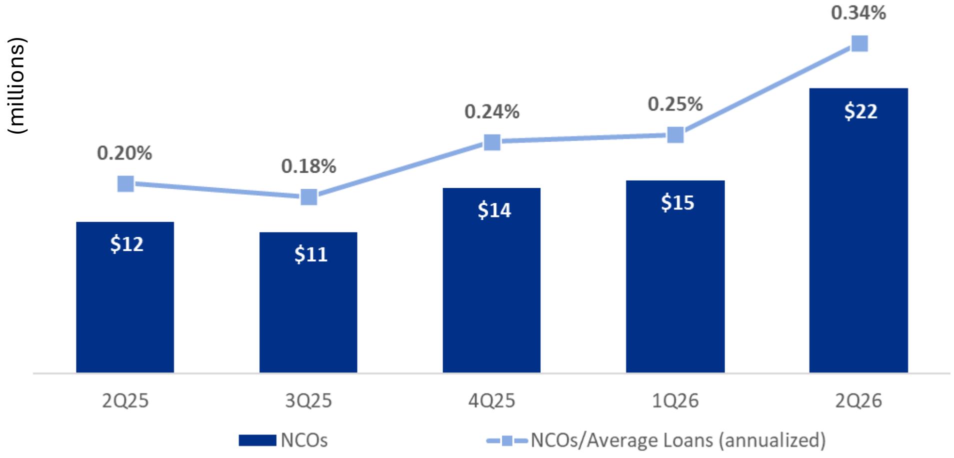
Provision for Credit Losses



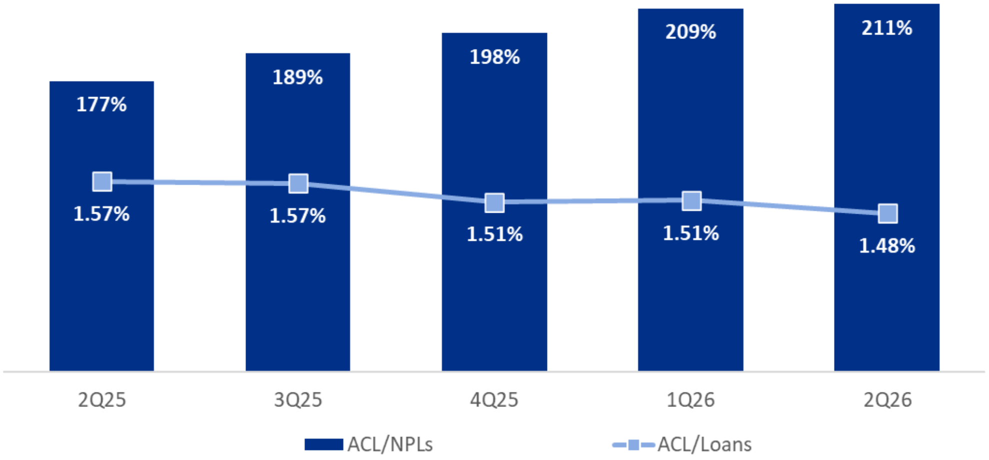
NPAs and NPAs/Assets



NCOs and NCOs/Average Loans



ACL[(1)]/NPLs and ACL/Loans

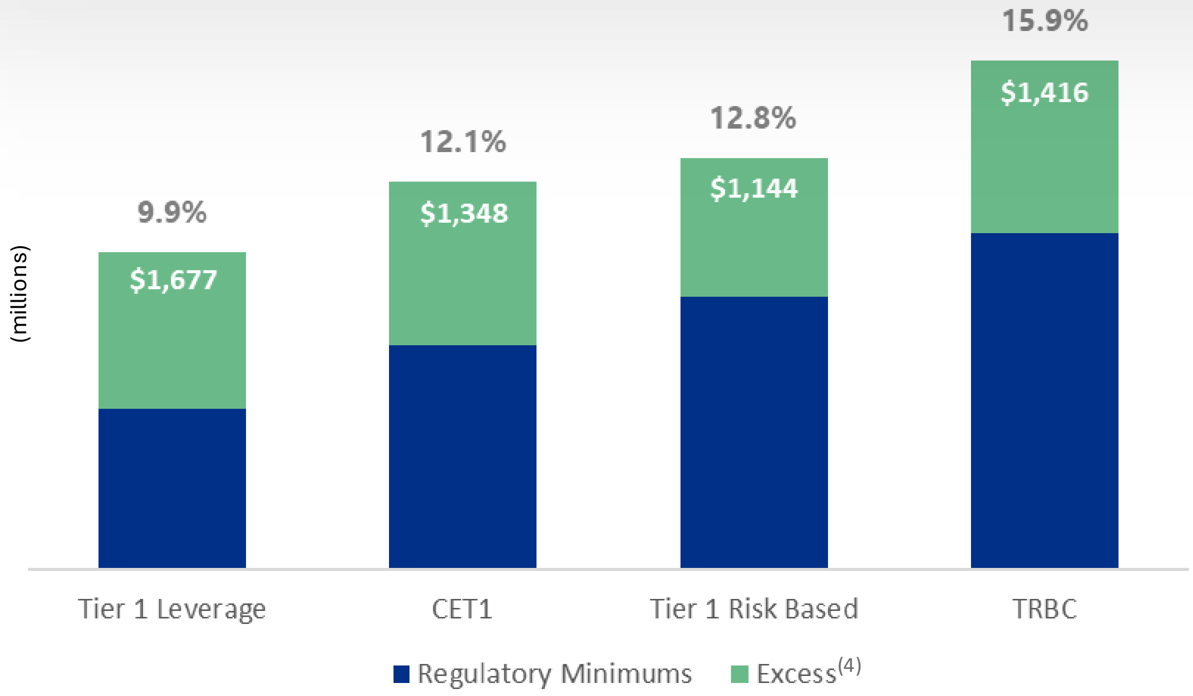


(1) The ACL relates specifically to “Loans, net of unearned income” and does not include reserves related to off-balance sheet credit exposures.

Internal Capital Generation Enhancing Capital Ratios[1]

Highlights

- Tangible capital[2] increased linked quarter by $285 million
- AOCI of ($213) million at June 30, 2026
- Current common stock dividend of $0.19 per share
- $115 million remaining share repurchase authorization in place through January 31, 2027[3]
- Issued $300 million of subordinated notes due 2036 on May 5, 2026, and redeemed $195 million of subordinated notes due 2030 on June 15, 2026



(1) Regulatory capital ratios and excess capital amounts as of June 30, 2026 are preliminary estimates.
(2) Non-GAAP financial measure. Please refer to the calculation and management's reason for using this measure on the slide titled "Non-GAAP Reconciliation" at the end of this presentation.
(3) Up to $25 million of the $150 million authorization may be used to repurchase the Corporation's preferred stock or outstanding subordinated notes due 2035.
(4) Excesses shown are to regulatory minimums, including the 250 bps capital conservation buffer, except for Tier 1 Leverage which is the well-capitalized minimum.

2026 Operating Guidance

Income Statement Line Item	Expected Range	Outlook
Non-FTE NII(1)	$1.120 – $1.135 billion	Reflects low, single-digit organic loan growth plus Blue Foundry Bancorp Transaction
[FTE Adjustment for NIM Calculation] *[Purchase Accounting Accretion]*	*[$16 - $18 million]* *[~$55 million]*	*[$4.0 - $4.5 million per quarter]*
Provision for Credit Losses	$40 – $60 million	Adjusted to reflect performance to date
Non-Interest Income	$290 – $300 million	Includes income recognized from equity method investment sold during 2Q26
Non-Interest Expense(2)	$810 – $830 million	Assumes legacy Blue Foundry Bancorp operating non-interest expense of approximately $27 million
Non-Operating Assumptions: *[2026 CDI expense]* *[Non-Operating Expenses]*	*[~$23.9 million]* *[~$38.4 million]*	*Estimated Blue Foundry Bancorp Transaction acquisition-related expense and FultonFirst implementation expense*
Effective Tax Rate:	18.5% – 19.5%	

(1) Reflects no federal funds rate changes through the remainder of the year.
(2) Excludes non-operating expenses and CDI amortization.

CORPORATE HIGHLIGHTS

A Community Bank Strategy, Operating on a Regional Scale

GROW:
- Win new customers
- Expand and deepen relationships
- Grow profitable loans, deposits and fee income

DELIVER:
- Ensure an exceptional customer experience
- Build loyal, lasting relationships
- Use data and tech to optimize performance

OPERATE:
- Drive to meet goals and deliver blue chip priorities
- Strive for continuous improvement
- Work together more efficiently and effectively

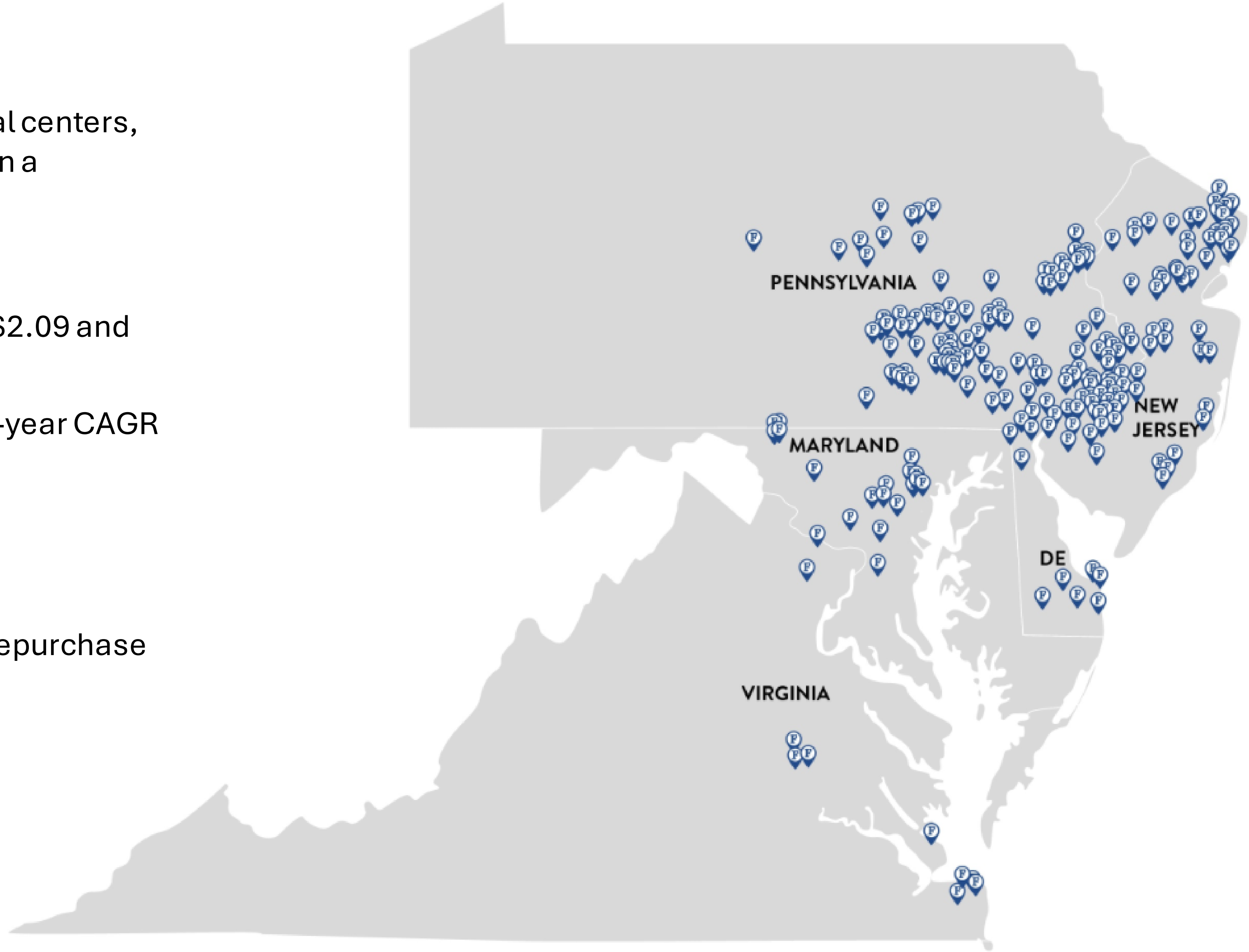
SERVE:
- Continue living our values (ethical and inclusive culture)
- Generate financial results for shareholders
- Serve our communities and the underbanked

Our Differentiator: Customer Intimacy

Execution of our Strategic Objectives has provided us with long-term growth in customers, exceptional customer experience and enhanced operational metrics, delivering results to our stakeholders

A Growing and Well-Positioned Franchise

- Approximately $35 billion in assets, 216 financial centers, and more than 3,400 team members operating in a customer-dense Mid-Atlantic market(1)
- Market capitalization of ~$4.6 billion(2)
- Current valuation(2) of 11.6x TTM diluted EPS of $2.09 and 1.6x TBV(3)
- Steady increase in shareholder value with a five-year CAGR in TBV per share, excluding AOCI(3), of 7.3%
- Ten-year CAGR in common dividends of 6.6%
- 3.14% dividend yield(4)
- $115 million remaining of a $150 million share repurchase authorization(5)



(1) As of June 30, 2026. (2) Based on shares outstanding of 191.5 million and closing price of $24.21 as of July 14, 2026. (3) As of June 30, 2026, TBV per share was $15.61. TBV per share is a non-GAAP financial measure. Please refer to the calculation and management's reasons for using this measure on slides titled "Non-GAAP Reconciliation" at the end of this presentation. (4) Based on current quarterly common dividend of $0.19 per share and closing stock price of $24.21 per share as of July 14, 2026. (5) Authorization expires January 31, 2027. Up to $25 million of the $150 million authorization may be used to repurchase the Corporation's preferred stock or outstanding subordinated notes due 2035.

FULTON FINANCIAL CORPORATION

Robust and Scalable Product Suite

- Commercial Banking
- Consumer Banking
- Business Banking
- Treasury Management
- Wealth and Trust
- International Services
- Capital Markets
- Mortgage Banking

ROBUST PRODUCTS AND SERVICES

INDUSTRY-LEADING TECHNOLOGY PLATFORMS

NIMBLE COMPETITIVE POSITION

Well positioned to compete in and serve our market

- Significant technology spend over the past six years
- Focus on digital enablement as a driver of growth, efficiency and service

We Do What is Right - Corporate Social Responsibility

READ THE REPORT

- Our most recent Corporate Social Responsibility Report with key metrics is available at *fultonbank.com/about-fulton-bank*.
- Integrity is fundamental to governance at Fulton. The Corporation's established Board governance and oversight support management's efforts to build maturity and capability that drives impact.
- The Climate Impact Working Group underscores the Corporation's commitment to progressing its understanding of, and reporting on, climate-related risks and activities.

CORPORATE GOVERNANCE

Governance

Core values and guiding behavior lead the Corporation to demonstrate the highest professional and ethical standards in all business activities.

The Corporation operates under a robust board- and management-level enterprise risk management structure.

CHANGING LIVES FOR THE BETTER

Employees

The Corporation is committed to creating a workforce culture that is welcoming, engaging and inclusive.

Customers

Fulton Bank has a proven track record of fair and responsible banking – rated "Outstanding" for Community Reinvestment Act performance.

Community

Employees live and work in the communities we serve and want to see these communities thrive. Through the "Fulton Forward®" initiative, the Corporation gives back by paying it forward.

PROTECTING THE ENVIRONMENT

Environment

The Corporation is committed to practicing environmental stewardship in its everyday operations.

Operational measures like waste reduction and smart energy use, as well as financing sustainable projects, are core to these efforts.

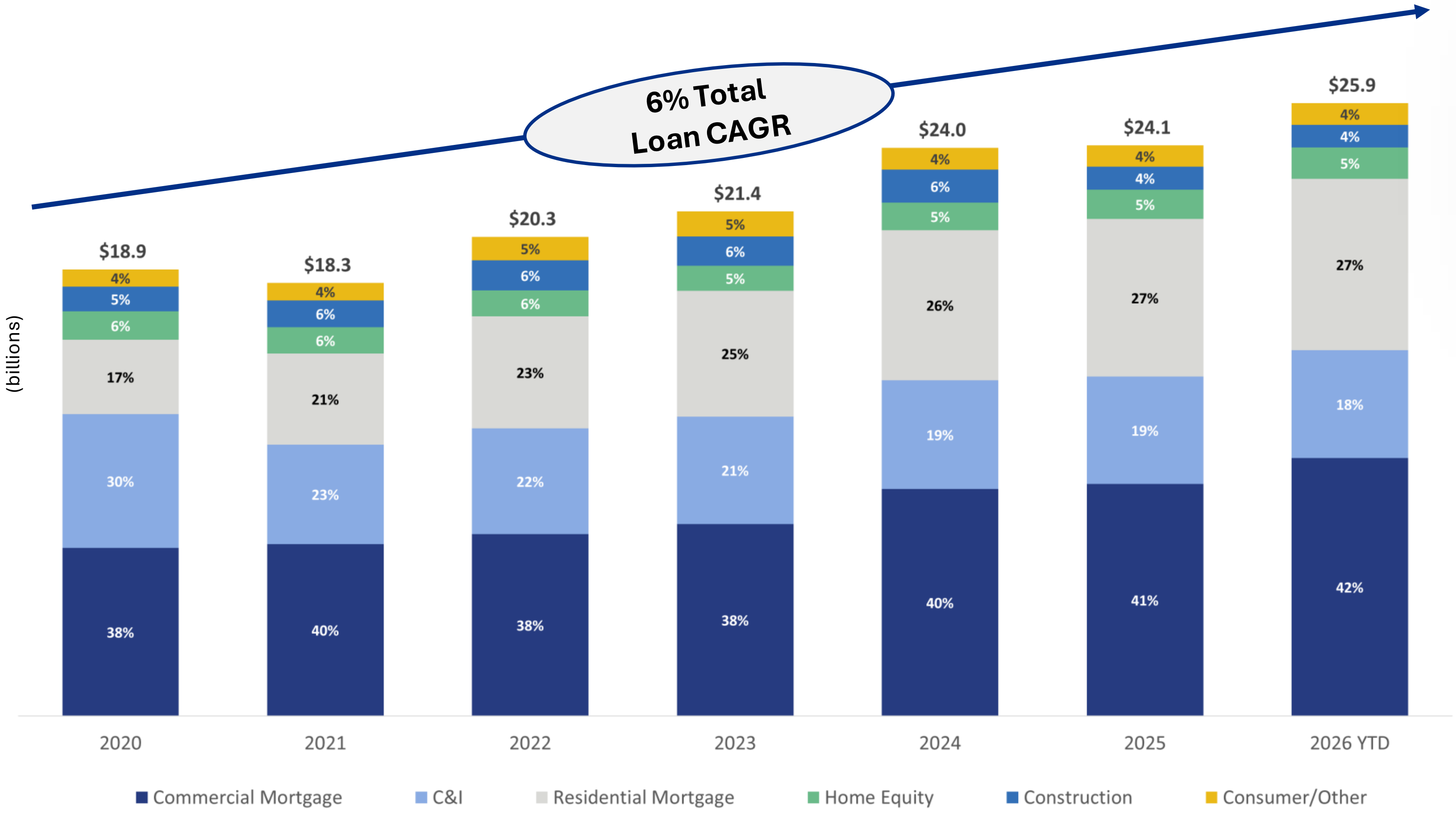
A Balanced Business Model Delivering Strong Returns

Premier Franchise that Provides Expanding and Innovative Solutions	• A full-service commercial bank with robust treasury services, payment technology solutions, wealth management and full-service mortgage company • Ongoing investment in technology, digitally enabling a growing customer base • Serving a diversified, dense and economically stable market • Room to grow in existing markets and continue to penetrate both organically and inorganically
Robust Combination of Diversified Business Lines and Fee Income Businesses	• Non-interest income as a percentage of revenue of approximately 22% • Wealth management accounts for approximately 29% of total non-interest income, delivering an 8% five-year TTM CAGR, AUM/AUA of $18.4 billion and over 85% in recurring income • Commercial banking businesses representing approximately 31% of total non-interest income • Fulton Mortgage Company caters to the new home purchase business with the ability to leverage refinance activity into gain on sale revenue
Dynamic Growth Strategy Blending an Organic Engine with Inorganic Opportunities	• Organic growth strategy supplemented by inorganic, in-market opportunities • Low CRE concentration compared to peers(1) • Reduced financial center infrastructure over the last ten years, driving average deposits per financial center over $100 million • Completed $4.8 billion transaction in 2024, $930.6 million acquisition in 2022 and acquired five wealth management firms since 2018 • Effective April 1, 2026, closed the $2.1 billion Blue Foundry Bancorp Transaction
Attractive Risk-Adjusted Profitability and Returns	• 2Q26 operating diluted EPS of $0.60(2) • Operating ROAA of 1.39%(2) in 2Q26 compared to 1.30%(2) in 1Q26 • 2Q26 operating ROATCE of 15.71%(2) compared to 14.76%(2) in 1Q26 • Efficiency ratio of 57.3%(2) and 56.7%(2) in 2Q26 and 1Q26, respectively • 2Q26 NCOs to average loans (annualized) of 34 bps; ACL to loans of 1.48% in addition to on-balance sheet purchase accounting marks

(1) For a list of peers please see page 37 of the Corporation's proxy statement dated April 1, 2026. (2) Non-GAAP financial measure. Please refer to the calculation and management's reasons for using this measure on slides titled "Non-GAAP Reconciliation" at the end of this presentation.

A Diversified Loan Portfolio with Growth in Multiple Categories

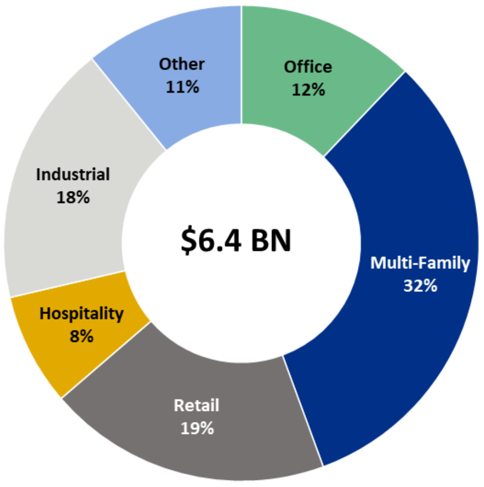
Loan Mix By Product[1]



Highlights

- The loan portfolio has grown $7.0 billion since 2020
- A balanced loan mix enhanced by 2022 and 2023 adjustable-rate mortgage growth outpacing other categories

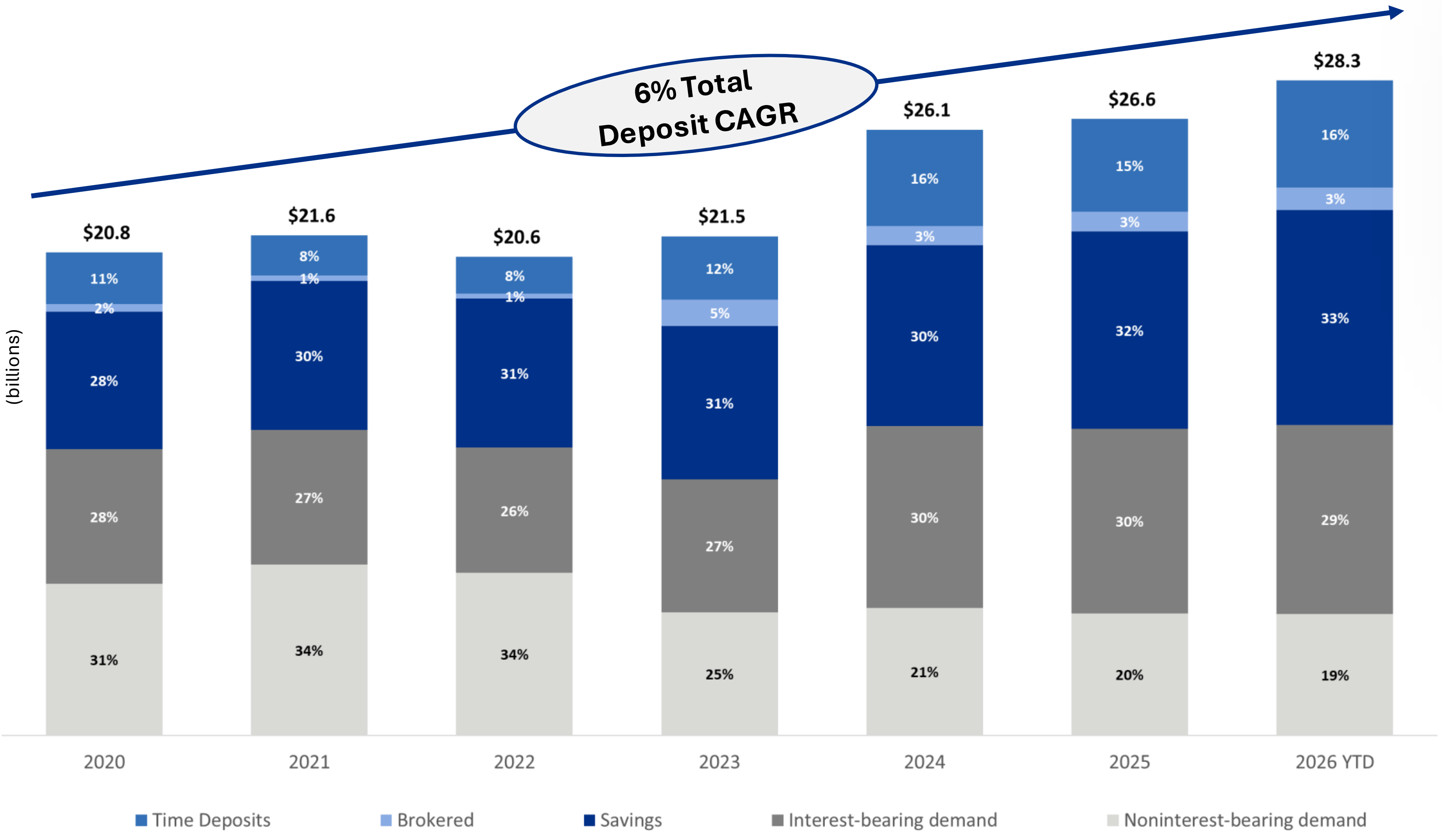
Commercial Mortgage Non-Owner Occupied Portfolio



(1) Loan mix by product is based on ending balances for the periods ended December 31, 2020 to June 30, 2026. The C&I category includes Paycheck Protection Program loan growth and forgiveness. The Construction category includes residential and commercial construction loans. The Commercial Mortgage category includes both owner and non-owner occupied loans.

A Deposit Portfolio That Is Granular, Tenured and Diversified With Significant Liquidity Coverage

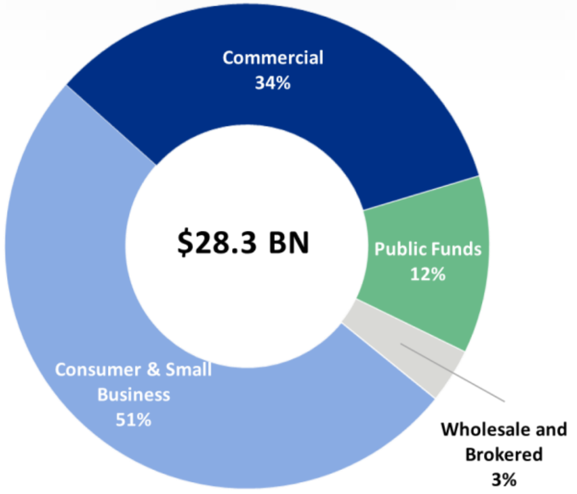
Deposit Mix By Product(1)



Highlights(2)

- 918,337 deposit accounts
- $31,079 average account balance
- Average account age of ~nine years
- 25% net estimated uninsured deposits
- 283% coverage of net estimated uninsured deposits

Deposit Mix By Customer

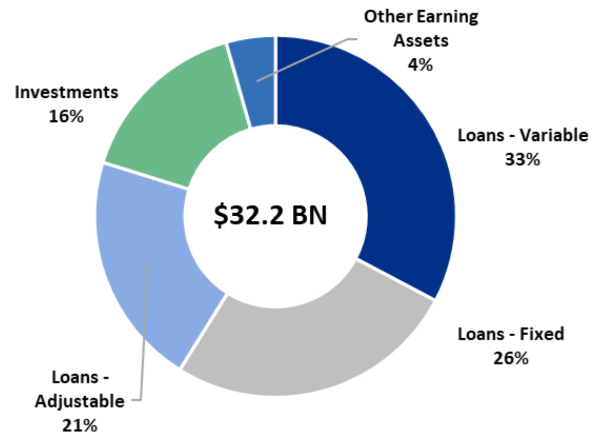


(1) Deposit mix by product is based on ending balances for the periods ended December 31, 2020 to June 30, 2026. (2) As of June 30, 2026. Estimated uninsured deposits net of collateralized municipal deposits and inter-company deposits.

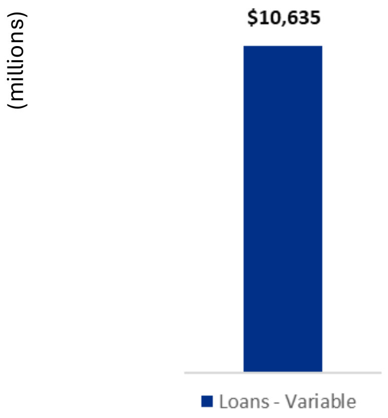
Fixed Rate Asset Repricing[1] Coupled With a Premier Deposit Franchise Drives a Neutral Interest Rate Risk Profile

Interest-Earning Assets

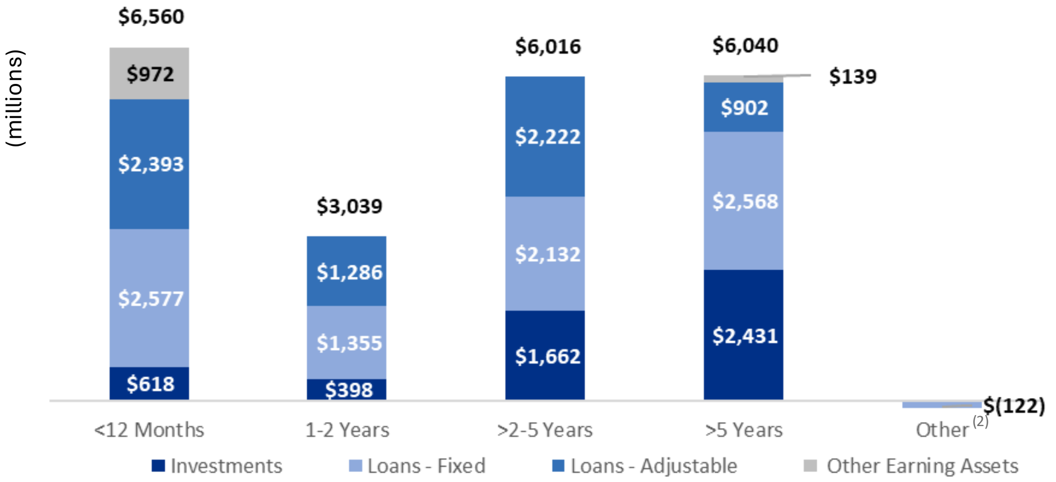
(June 30, 2026)



Variable Rate Loans

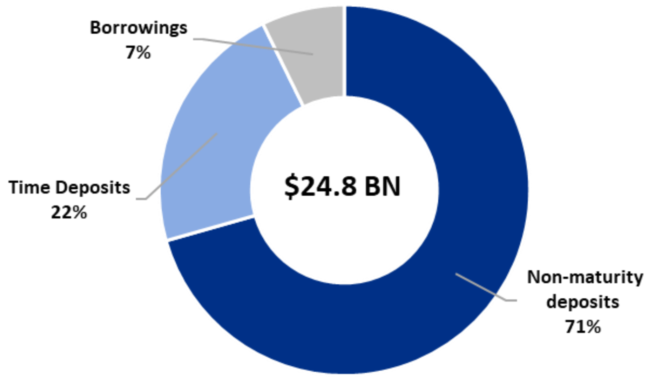


Fixed and Adjustable Asset Repricing Schedule

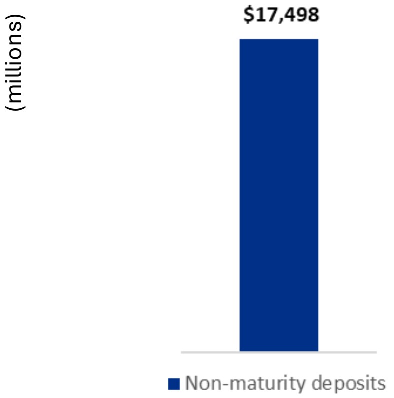


Interest-Bearing Liabilities[3]

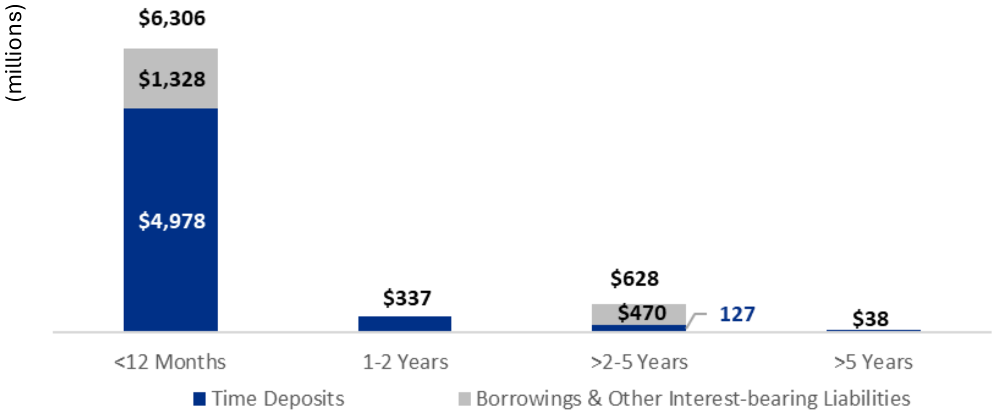
(June 30, 2026)



Non-maturity Deposits



Time Deposits and Borrowings Repricing Schedule

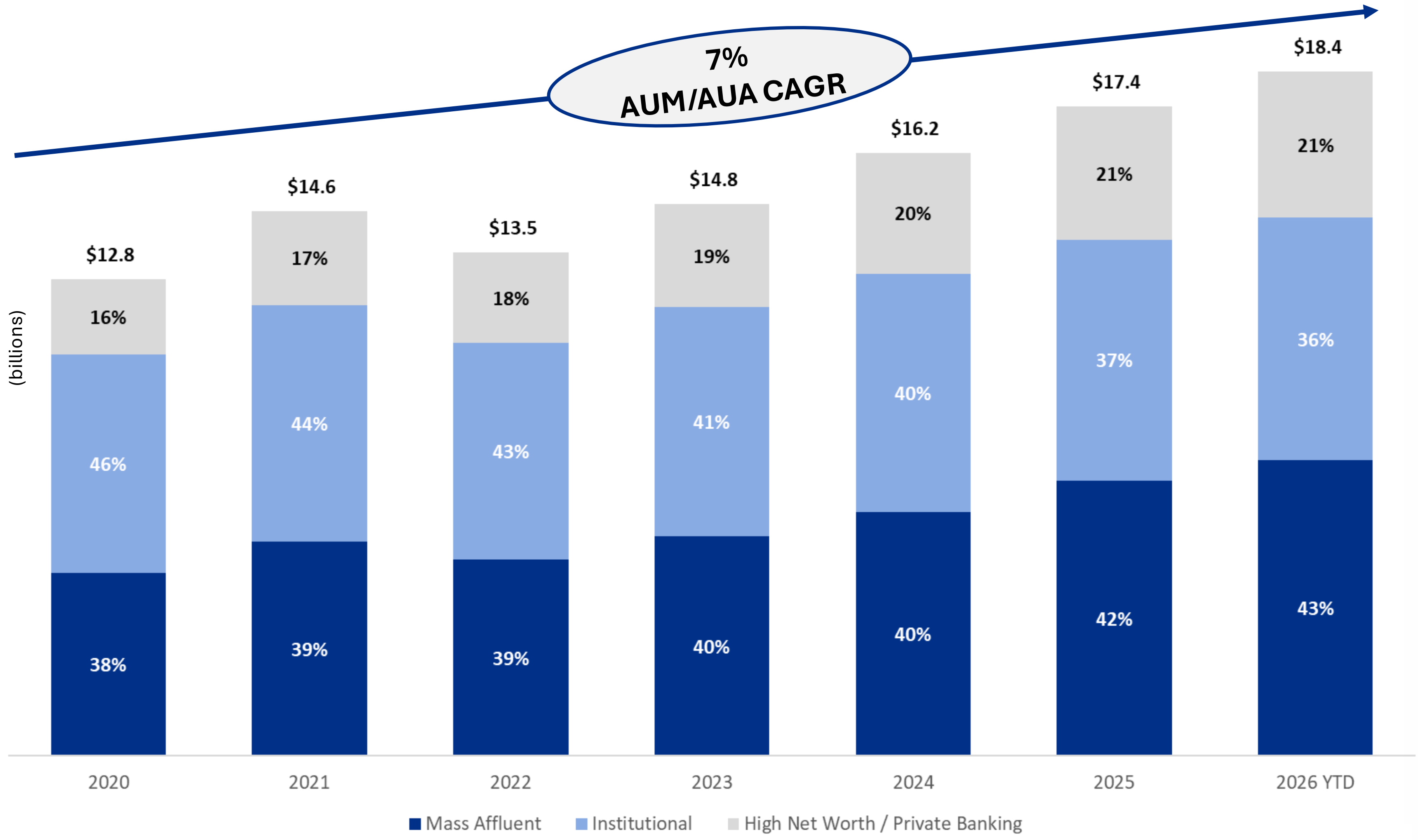


(1) "Repricing" includes contractual repricing of adjustable-rate loans, plus estimated cashflows and maturities of fixed rate assets and liabilities assumed within the time frames presented.
(2) Other includes non-accrual loan balances, fair value purchase accounting marks and net origination fees and costs.
(3) Time Deposits include brokered CDs.

FULTON FINANCIAL CORPORATION

Mature and Growing Wealth Management Business, Consistent Non-interest Income and Diversified Client Base Delivering Solid Results(1)

Wealth Management AUM/AUA(2)



$94.2 Million TTM(3) Non-Interest Income
Five Year CAGR of 8%

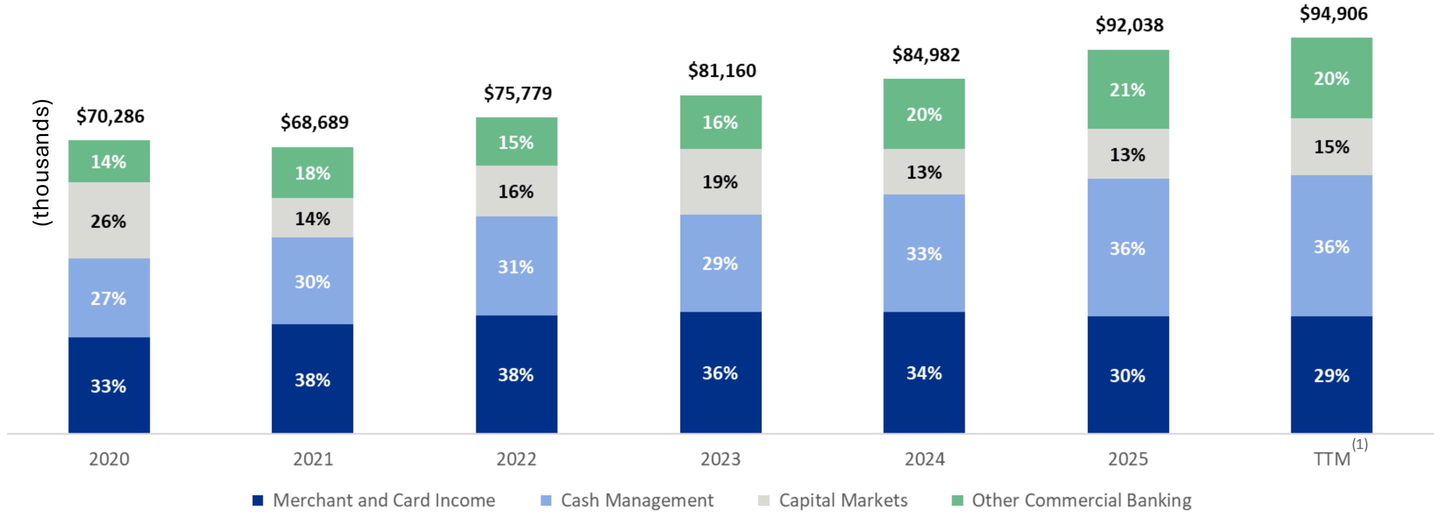
Five Wealth Management Acquisitions Since 2018
Organic and Analytics Based Growth Strategy

Over 85% Recurring Income
Client and Market Aligned Growth

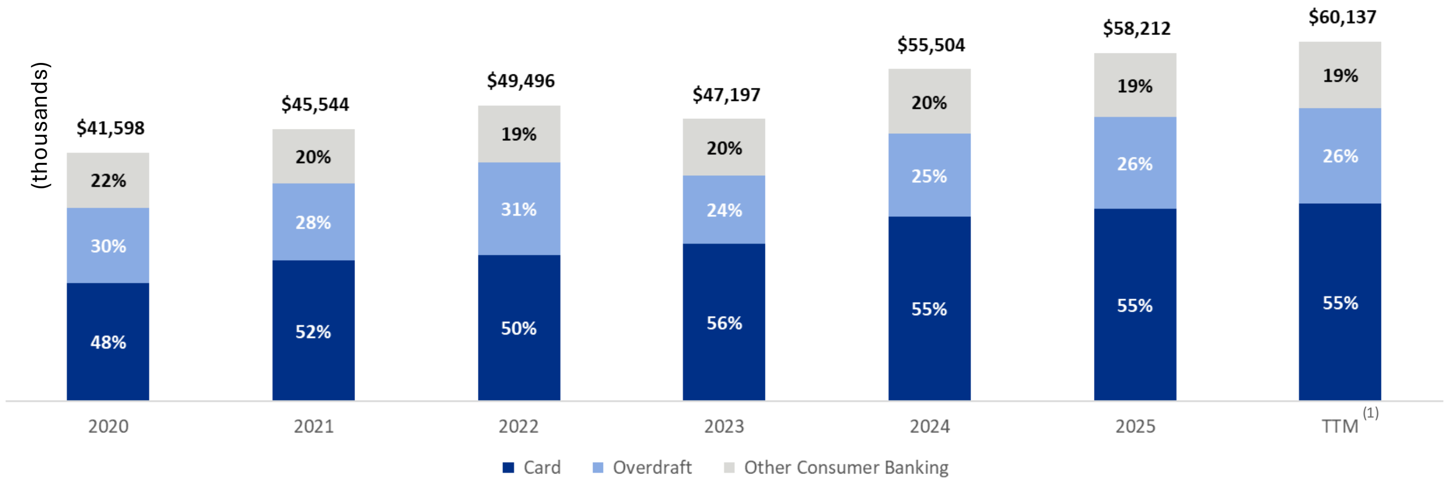
(1) *Wealth Management revenue does not include NII.*
(2) *AUM and AUA are ending market values for the periods ended December 31, 2020 to June 30, 2026.*
(3) *TTM through June 30, 2026 Wealth Management income.*

Consistent Fee Income, Robust Suite of Commercial and Consumer Services

Commercial Non-Interest Income



Consumer Non-Interest Income(2)



Cash Management

Optimized Account Framework and Exception Process; Multi-Channel Distribution Strategy

Merchant and Card Income

Repeatable Income Stream; Analytics-Based Cross-Sell Opportunity

Capital Markets

Robust Back-to-Back Swap Program Serves Commercial Customers

Consumer Fees

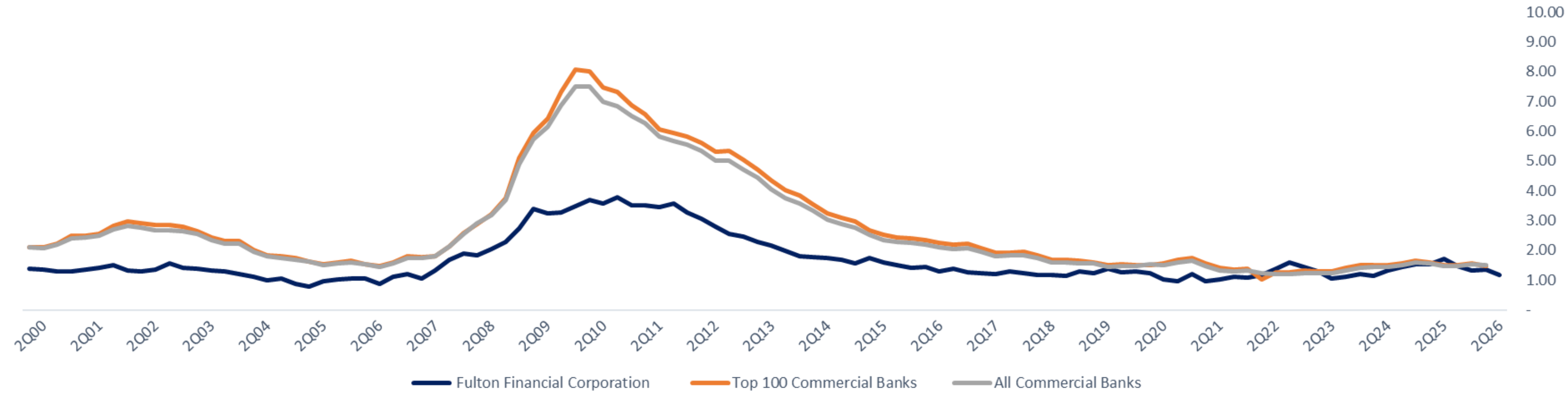
Financial Center Network and Loyal Customer Base Drive Consumer Fees

(1) TTM through June 30, 2026
(2) Does not include gain on sale from residential mortgages.

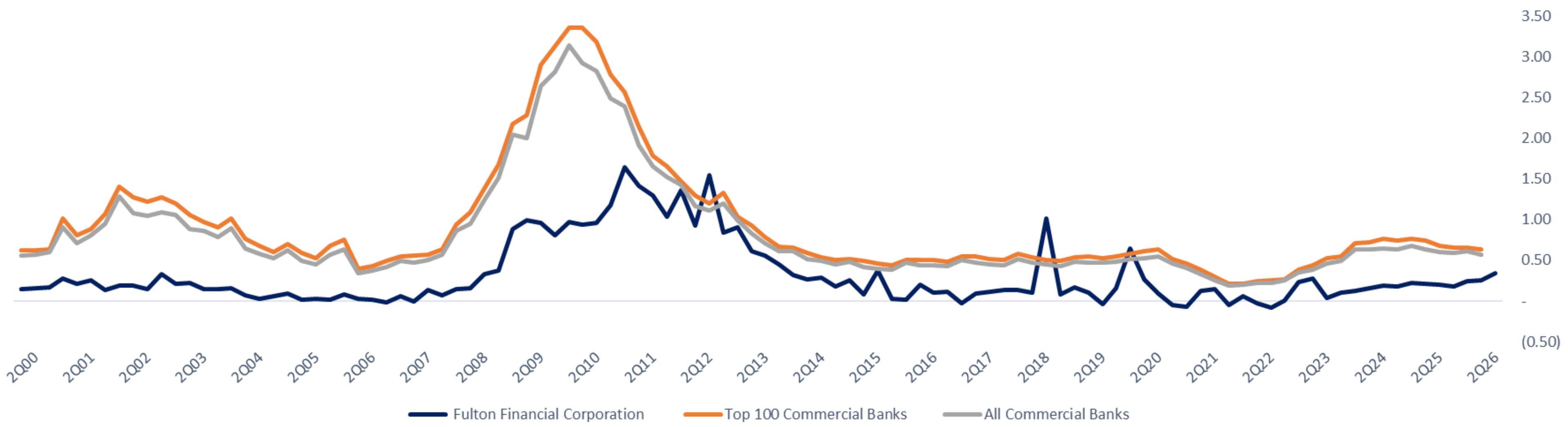
FULTON FINANCIAL CORPORATION

Solid Asset Quality Trends Through Many Cycles

Quarterly Delinquency Trend (%)



Quarterly NCO Trend (Annualized %)



Sources: Top 100 Commercial Banks and All Commercial Banks - Board of Governors of the Federal Reserve System (Top 100 Commercial Banks are the 100 largest banks based on consolidated assets); Fulton historical data – S&P Capital IQ. Delinquency rates are non-seasonally adjusted and determined based on loans and leases past due 30 days or more and non-accrual loans. Charge-off rates are non-seasonally adjusted and are net of recoveries.

Glossary of Terms

Term/Acronym	Defined As
ACL	Allowance for credit losses
AOCI	Accumulated other comprehensive income
AUM	Assets under management
AUA	Assets under administration
Blue Foundry Bancorp Transaction	On April 1, 2026, the Corporation completed its previously announced acquisition of Blue Foundry Bancorp. Following the acquisition, Blue Foundry Bank, a New Jersey-chartered stock savings bank and wholly owned subsidiary of Blue Foundry Bancorp, operated as a separate, wholly owned subsidiary of the Corporation until Blue Foundry Bank merged with and into the Corporation's wholly owned subsidiary Fulton Bank on July 11, 2026, with Fulton Bank continuing as the surviving bank.
bps	Basis point or basis points
C&I	Commercial and industrial
CAGR	Compound annual growth rate
CD	Certificate of deposit
CDI	Core deposit intangible
CET1	Common equity tier 1 capital
CRE	Commercial real estate
EPS	Earnings per share
FDIC	Federal Deposit Insurance Corporation

Term/Acronym	Defined As
FTE	Fully taxable-equivalent
Fulton or the Corporation	Fulton Financial Corporation
Fulton Bank	Fulton Bank, National Association
GAAP	Generally accepted accounting principles
M&A	Mergers and acquisitions
NCO	Net charge-off
NII	Net interest income
NIM	Net interest margin
NPA	Non-performing asset
NPL	Non-performing loan
PPNR	Pre-provision net revenue
ROAA	Return on average assets
ROAE	Return on average common shareholders’ equity
ROATCE	Return on average tangible common equity
SEC	U.S. Securities and Exchange Commission
TBV	Tangible book value
TRBC	Total risk-based capital
TTM	Trailing twelve months

NON-GAAP RECONCILIATION

Non-GAAP Reconciliation

Note: *The Corporation has presented the following non-GAAP financial measures because it believes that these measures provide useful and comparative information to assess trends in the Corporation's results of operations and financial condition. Presentation of these non-GAAP financial measures is consistent with how the Corporation evaluates its performance internally and these non-GAAP financial measures are frequently used by securities analysts, investors and other interested parties in the evaluation of companies in the Corporation's industry. Investors should recognize that the Corporation's presentation of these non-GAAP financial measures might not be comparable to similarly-titled measures of other companies. These non-GAAP financial measures should not be considered a substitute for GAAP basis measures, and the Corporation strongly encourages a review of its condensed consolidated financial statements in their entirety.*

	Three months ended	
(dollars in thousands)	**Jun 30 2026**	**Mar 31 2026**
Operating net income available to common shareholders		
Net income available to common shareholders	$ 99,852	$ 92,199
Plus: CDI amortization	5,816	5,255
Plus: Acquisition-related expense	13,839	2,644
Plus: FultonFirst implementation and asset disposals	(189)	1,556
Plus: Debt Extinguishment Costs	787	-
Less: Tax impact of adjustments	(4,253)	(1,985)
Operating net income available to common shareholders (numerator)	$ 115,852	$ 99,669
Weighted average shares (diluted) (denominator)	192,997	181,655
Operating net income available to common shareholder, per share (diluted)	$ 0.60	$ 0.55

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended Jun 30 2026	Three months ended Mar 31 2026
Operating ROAA[1]		
Net income	$ 102,414	$ 94,761
Plus: CDI amortization	5,816	5,255
Plus: Acquisition-related expense	13,839	2,644
Plus: FultonFirst implementation and asset disposals	(189)	1,556
Plus: Debt Extinguishment Costs	787	-
Less: Tax impact of adjustments	(4,253)	(1,985)
Operating net income (numerator)	$ 118,414	$ 102,231
Total average assets	$ 34,193,608	$ 31,999,228
Less: Average net CDI	(66,665)	(54,629)
Total operating average assets (denominator)	$ 34,126,943	$ 31,944,599
Operating ROAA	1.39%	1.30%

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended Jun 30 2026	Three months ended Mar 31 2026
Operating ROATCE[1]		
Net income available to common shareholders	$ 99,852	$ 92,199
Plus: Intangible amortization	5,910	5,349
Plus: Acquisition-related expense	13,839	2,644
Plus: FultonFirst implementation and asset disposals	(189)	1,556
Plus: Debt Extinguishment Costs	787	-
Less: Tax impact of adjustments	(4,273)	(2,005)
Adjusted net income available to common shareholders (numerator)	$ 115,926	$ 99,743
Average shareholders' equity	$ 3,788,421	$ 3,543,911
Less: Average preferred stock	(192,878)	(192,878)
Less: Average goodwill and intangible assets	(635,278)	(610,262)
Average tangible common shareholders' equity (denominator)	$ 2,960,265	$ 2,740,771
Operating ROATCE	15.71%	14.76%

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended Jun 30 2026	Mar 31 2026
Operating non-interest expense to total average assets[1]		
Non-interest expense	$ 230,954	$ 200,294
Less: Intangible amortization	(5,910)	(5,349)
Less: Acquisition-related expense	(13,839)	(2,644)
Less: FultonFirst implementation and asset disposals	189	(1,556)
Less: Debt Extinguishment Costs	(787)	-
Operating non-interest expense (numerator)	$ 210,607	$ 190,745
Total average assets (denominator)	$ 34,193,608	$ 31,999,228
Operating non-interest expense to total average assets	2.47%	2.42%

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended Jun 30 2026	Three months ended Mar 31 2026
Operating PPNR to average assets[1]		
Plus: NII	$ 284,252	$ 262,023
Plus: Non-interest income	79,306	69,841
Less: Non-interest expense	(230,954)	(200,294)
Plus: CDI amortization	5,816	5,255
Plus: Acquisition-related expense	13,839	2,644
Plus: Debt Extinguishment Costs	787	-
Plus: FultonFirst implementation and asset disposals	(189)	1,556
Operating PPNR (numerator)	$ 152,857	$ 141,025
Total average assets	$ 34,193,608	$ 31,999,228
Less: Average net CDI	(66,665)	(54,629)
Average assets (denominator)	$ 34,126,943	$ 31,944,599
Operating PPNR to average assets	1.80%	1.79%

(1) Annualized.

Non-GAAP Reconciliation

(dollars in thousands)	Three months ended Jun 30 2026	Mar 31 2026	Dec 31 2025	Sep 30 2025	Jun 30 2025
Efficiency ratio					
Non-interest expense	$ 230,954	$ 200,294	$ 212,986	$ 196,574	$ 192,811
Less: Acquisition-related expense	(13,839)	(2,644)	(802)	-	-
Less: FDIC special assessment	-	-	95	-	-
Less: FultonFirst implementation and asset disposals	189	(1,556)	(2,795)	207	270
	(787)	-	-	-	-
Less: Intangible amortization	(5,910)	(5,349)	(5,365)	(5,368)	(5,460)
Operating non-interest expense (numerator)	$ 210,607	$ 190,745	$ 204,119	$ 191,413	$ 187,621
NII	$ 284,252	$ 262,023	$ 266,042	$ 264,198	$ 254,921
Tax equivalent adjustment	4,310	4,303	4,416	4,436	4,389
Plus: Total non-interest income	79,306	69,841	69,980	70,407	69,148
Plus: Other revenue	-	-	11	(138)	(9)
Total revenue (denominator)	$ 367,868	$ 336,167	$ 340,449	$ 338,903	$ 328,449
Efficiency ratio	57.3%	56.7%	60.0%	56.5%	57.1%

Non-GAAP Reconciliation

(dollars in thousands)	Jun 30 2026	Mar 31 2026
Tangible common shareholders' equity		
Shareholders' equity	$ 3,815,813	$ 3,505,283
Less: Preferred stock	(192,878)	(192,878)
Less: Goodwill and intangible assets	(633,485)	(607,647)
Tangible common shareholders' equity	$ 2,989,450	$ 2,704,758

Non-GAAP Reconciliation

(dollars in thousands, except per share data)	Three months ended Jun 30 2026	Jun 30 2021
TBV per share		
Shareholders' equity	$ 3,815,813	$ 2,692,958
Less: Preferred stock	(192,878)	(192,878)
Less: Goodwill and intangible assets	(633,485)	(536,847)
Tangible common shareholders' equity (numerator)	$ 2,989,450	$ 1,963,233
Shares outstanding, end of period (denominator)	191,461	162,988
TBV per share	$ 15.61	$ 12.05
Book value per share	$ 18.92	$ 15.34
TBV per share excluding AOCI		
Shareholders' equity	$ 3,815,813	$ 2,692,958
Less: Preferred stock	(192,878)	(192,878)
Less: Goodwill and intangible assets	(633,485)	(536,847)
Tangible common shareholders' equity	$ 2,989,450	$ 1,963,233
Less: AOCI	(213,070)	47,201
Tangible common shareholders' equity excluding AOCI	$ 3,202,520	$ 1,916,032
Shares outstanding, end of period (denominator)	191,461	162,988
TBV per share excluding AOCI	$ 16.73	$ 11.76