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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

OVERSEAS REGULATORY ANNOUNCEMENT ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS

SPECIAL NOTICE

The board of directors (the “**Board**”) and all directors (the “**Director(s)**”) of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The fifteenth meeting of the twelfth session of the Board of Datang International Power Generation Co., Ltd. (“**Datang International**” or the “**Company**”) was convened at the headquarters of the Company on 9 July 2026 (Thursday). A written notice convening the meeting was issued on 30 June 2026. There were 15 Directors eligible for attending the meeting and 15 Directors attended the meeting in person. The meeting was convened in compliance with the Company Law of the People’s Republic of China and the Articles of Association of Datang International Power Generation Co., Ltd. (the “**Articles of Association**”), and was lawful and valid. In accordance with the Articles of Association, the meeting was chaired by Mr. Song Bo, the chairman of the Board. After voting by the Directors attending the meeting, the following resolutions were considered and unanimously passed at the meeting:

I. THE “RESOLUTION ON THE PLAN FOR ISSUANCE OF A SHARES BY THE COMPANY TO SPECIFIC TARGETS IN 2026” WAS CONSIDERED AND APPROVED

The Board considered and approved the plan for issuance of A Shares by the Company to specific targets in 2026 on a item-by-item basis. The specific issuance plan and the results of the poll on each item are as follows:

1. Type and Par Value of Shares to be Issued

The shares to be issued to the specific targets under the Issuance will be domestic listed Renminbi ordinary shares (A Shares), with a par value of RMB1.00 each.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

2. Manner and Timing of Issuance

The Issuance will be conducted entirely by way of issuance to specific targets. Subject to review and approval by the Shanghai Stock Exchange (“SSE”) and grant of registration consent from the the China Securities Regulatory Commission (“CSRC”), the Company will conduct the Issuance at an appropriate time within the specified validity period.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

3. Target Subscribers and Manner of Subscription

The target subscribers under the Issuance include not more than 35 (including 35) specific targets, including China Datang Corporation Ltd. (“CDC”), the Company’s controlling shareholder, who meet the conditions stipulated by the CSRC. CDC, the controlling shareholder of the Company, has agreed to subscribe for 20% of the total number of Shares to be issued to specific targets under the Proposed Issuance of A Shares in cash, with a subscription amount not exceeding RMB1,600 million (inclusive).

Target subscribers other than CDC comprise securities investment fund management companies, securities companies, trust companies, finance companies, insurance companies and qualified foreign institutional investors that comply with the regulations of the CSRC, as well as other legal persons, natural persons or other qualified investors that comply with the requirements of laws and regulations. If a securities investment fund management company, a securities company, a wealth management company, an insurance company, a qualified foreign institutional investor or a Renminbi qualified foreign institutional investor subscribes for the Shares through two or more products under its management, it shall be deemed as one single target subscriber; and where a trust company is a target subscriber, it may only subscribe for the Shares using its own funds.

Save for CDC, the other target subscribers under the Issuance have not yet been determined. The final target subscribers will be determined by the Board and its authorised persons within the scope of the authorisation granted at the general meeting, in consultation with the sponsor (lead underwriter) based on the subscription price offerings of the target subscribers and in accordance with the provisions of relevant laws, administrative regulations, departmental rules or normative documents, after the Issuance has been reviewed and approved by the SSE and the CSRC has consented to the registration.

All target subscribers shall subscribe for the Shares under the Issuance at the same price in cash. Where there are other provisions in relation to the shareholder qualifications and respective review procedures for the target subscribers by the regulatory authorities, those provisions shall be complied with.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

4. Pricing Benchmark Date, Issue Price and Pricing Principles

The pricing benchmark date for the Issuance is the first day of the issuance period. The issue price for the Issuance shall not be lower than the higher of 80% of the average trading price of the Company's Shares for the 20 trading days prior to the pricing benchmark date (excluding the pricing benchmark date, the same applies below); and the latest audited net asset value per Share of the Company prior to the Issuance (the "**Issue Floor Price**"). The average trading price of the Company's Shares for the 20 trading days prior to the pricing benchmark date equals the total trading value of the Company's Shares for the 20 trading days prior to the pricing benchmark date divided by the total trading volume of the Company's Shares for the 20 trading days prior to the pricing benchmark date.

If any ex-right or ex-dividend events such as distribution of dividends, bonus issues or increase of share capital by converting the capital reserve fund occur during the period from the balance sheet date of the audited financial report as at the end of the latest period up to the pricing benchmark date to the issue date, adjustments shall be made to the above net asset value per Share accordingly.

During the period from the pricing benchmark date to the issue date, if ex-right or ex-dividend events such as cash dividend distribution, bonus issue or increase of share capital by converting the capital reserve fund occur, the issue floor price for the Issuance will be adjusted accordingly. The adjustment shall be made as follows:

Distribution of cash dividend: $P_1 = P_0 - D$

Bonus issue or increase of share capital by converting the capital reserve fund: $P_1 = P_0 / (1 + N)$

Distribution of cash dividends concurrently with bonus issue or increase of share capital by converting the capital reserve fund: $P_1 = (P_0 - D) / (1 + N)$

Where: P_0 denotes the issue price before adjustment, D denotes the cash dividend per Share, N denotes the number of bonus shares or capitalisation shares per Share, and P_1 denotes the issue price after adjustment.

The final issue price of the Shares under the Issuance will be determined by the Board and its authorised persons under the authorisation of the general meeting, in consultation with the sponsor (lead underwriter) based on the subscription price offerings of the target subscribers and in accordance with the principle of price priority and other principles, after the Company has obtained the approval document from the CSRC for the registration of the Issuance.

CDC, the controlling shareholder of the Company and also a connected person of the Company, will not participate in the bidding process for the Issuance, but has undertaken to accept the bidding results of other target subscribers and to subscribe at the same price as the other target subscribers. In the event that there are no subscription quotes or no valid quotes for the issuance of Shares, CDC shall subscribe for the Shares under the Issuance at the Issue Floor Price for the Issuance, and the subscription amount shall not exceed RMB1,600 million (inclusive).

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

5. Number of Shares to be Issued

The number of Shares to be issued to specific targets under the Issuance will be determined by dividing the total proceeds by the issue price, provided that if the number of Shares derived is not an integer, the fractional Share will be dealt with on the basis of rounding down to the nearest whole number. The number of Shares to be issued under the Issuance will not exceed 2,666,666,666 Shares (inclusive), representing not more than 30% of the Company's total share capital prior to the Issuance, and the actual number of Shares to be issued will ultimately be subject to the consent for registration from the CSRC. Subject to the aforementioned range, the final number of Shares to be issued will be determined by the Board and its authorised persons within the scope of the authorisation granted by the general meeting, in compliance with the relevant provisions of the CSRC and based on the actual circumstances at the time of issuance, in consultation with the sponsor (lead underwriter) for the Issuance.

If any ex-right events such as bonus issues or increase of share capital by converting the capital reserve fund occur during the period from the date of the Board resolution approving the issuance of Shares to the specific targets under the Issuance to the issue date, the number of Shares to be issued to the specific targets under the Issuance will be adjusted accordingly based on the Company's total share capital after such ex-right.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

6. Lock-up Period Arrangements

The Shares to be issued to the specific targets under the Issuance as subscribed for by CDC shall not be transferable within 18 months from the closing date of the Issuance. The Shares subscribed by other target subscribers under the Issuance shall not be transferable within 6 months from the closing date of the Issuance. If laws, regulations and normative documents contain other provisions on the lock-up period, those provisions shall prevail. The Shares derived from the events such as bonus issue and increase of share capital by converting the capital reserve fund for the Shares to be issued to the specific targets under the Issuance as received by the target subscribers during the period from the completion of the Issuance to the expiry of the lock-up period will also be subject to the same lock-up arrangements.

Upon the expiry of the lock-up period, the transfer and trading of such Shares will be subject to the laws, regulations and normative documents in effect at the time, as well as the relevant provisions of the CSRC and the SSE.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

7. Amount and Use of Proceeds

The total proceeds from the issuance of Shares to specific targets under the Issuance will not exceed RMB8,000,000,000 (inclusive). The net proceeds after deducting the relevant issuance expenses are intended to be used for the following projects:

Unit: RMB0,000

No.	Name of project	Total investment	Proposed intended to apply
1	2×1,000 MW Expansion Project of Datang Fuzhou Power Plant	818,003	230,000
2	2×1,000,000 kW Expansion Project of Datang Lvsigang Company	844,638	150,000
3	Datang Chaozhou Power Plant Units 5-6 Project	856,080	100,000
4	Taizhou Toumengang Power Plant Project	604,303	100,000
5	Replenishment of Working Capital and Repayment of Special Payable from State Appropriated Funds	220,000	220,000
Total		3,343,024	800,000

If, prior to the availability of the proceeds from the Issuance, the Company wishes to invest in the aforesaid projects based on the actual development of such projects, it may do so out of its own funds, and may subsequently apply the proceeds to replace such expenditure in accordance with the relevant procedures. Upon the availability of the proceeds from the Issuance, if the actual net proceeds after deducting the issuance expenses are less than the total amount of proceeds proposed to be invested, the Company will, within the scope of the investment projects to be funded by the proceeds from the Issuance, adjust and ultimately determine the specific investment projects, priorities and specific investment amounts for each project based on the actual proceeds, taking into account the urgency of the projects. Any shortfall will be funded by the Company from its own resources.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

8. Place of Listing

The shares to be issued under the Issuance to specific targets will be listed and traded on the Main Board of the SSE.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

9. Arrangement of Accumulated Undistributed Profits Prior to the Issuance

The accumulated undistributed profits of the Company prior to the Issuance to specific targets will be shared among the new and existing Shareholders of the Company after the completion of the Issuance in proportion to their respective shareholdings after the Issuance.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

10. Validity Period of the Resolution Approving the Issuance

The resolution on the Issuance of shares to specific targets will remain valid for 12 months from the date on which it is considered and approved by the general meeting of the Company.

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

II. THE “RESOLUTION ON THE COMPANY’S ELIGIBILITY FOR THE ISSUANCE OF A SHARES TO SPECIFIC TARGETS” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. In accordance with the relevant provisions of the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, and the Administrative Measures for the Registration of Securities Issuance by Listed Companies, the Board of Directors of the Company, after conducting a self-examination and demonstration of the actual situation of the Company and relevant matters item by item, considers that the Company complies with the relevant provisions of current laws, regulations and normative documents regarding the issuance of A shares to specific targets by listed companies, and possesses the qualifications and conditions for the issuance of A shares to specific targets.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

III. THE “RESOLUTION ON THE PLAN FOR THE ISSUANCE OF A SHARES BY THE COMPANY TO SPECIFIC TARGETS IN 2026” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. The Plan for the Issuance of A Shares by the Company to Specific Targets in 2026 was approved.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

IV. THE “RESOLUTION ON THE ANALYSIS REPORT ON THE PLAN FOR THE ISSUANCE OF A SHARES BY THE COMPANY TO SPECIFIC TARGETS IN 2026” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. The Analysis Report on the Plan for the Issuance of A Shares by the Company to Specific Targets in 2026 was approved.

2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

V. THE “RESOLUTION ON THE FEASIBILITY STUDY REPORT ON THE USE OF PROCEEDS FROM THE ISSUANCE OF A SHARES BY THE COMPANY TO SPECIFIC TARGETS IN 2026” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. The feasibility study report on the use of proceeds from the issuance of A Shares by the Company to specific targets in 2026 was approved.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

VI. THE “RESOLUTION ON THE COMPANY NOT BEING REQUIRED TO PREPARE A REPORT ON THE USE OF PREVIOUS PROCEEDS” WAS CONSIDERED AND APPROVED

Voting results: 15 eligible votes, 15 voted in favor, 0 voted against and 0 abstained.

1. In accordance with the relevant provisions including the Regulatory Guidelines for the Application of Rules – For Issuance No. 7 of the CSRC, it was agreed that the Company is not required to prepare a report on the use of previously raised funds.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

VII. THE “RESOLUTION ON THE DILUTION OF IMMEDIATE RETURNS FROM THE ISSUANCE OF SHARES TO SPECIFIC TARGETS, THE REMEDIAL MEASURES AND THE COMMITMENTS OF RELEVANT PARTIES” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. In accordance with the relevant provisions of the Opinions of the General Office of the State Council on Further Strengthening the Protection of the Legitimate Rights and Interests of Small and Medium-sized Investors in the Capital Market, the Several Opinions of the State Council on Further Promoting the Healthy Development of the Capital Market and the Guiding Opinions on Matters Relating to the Dilution of Immediate Returns by Initial Public Offerings, Refinancing and Major Asset Restructurings, the Company has conducted a serious analysis of the impact of the Issuance on the dilution of immediate returns and has formulated measures to address the dilution of immediate returns caused by the Issuance of Shares to specific targets. At the same time, the controlling shareholder, Directors and senior management of the Company have made relevant undertakings regarding the remedial measures for the dilution of immediate returns from the Issuance in light of the actual circumstances, which is conducive to protecting the interests of shareholders, especially small and medium-sized shareholders. The Board approved the Resolution on the Dilution of Immediate Returns from the Issuance of Shares to Specific Targets, the Remedial Measures and the Commitments of Relevant Parties.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

VIII. THE “RESOLUTION ON SHAREHOLDER RETURN PLAN OF THE COMPANY FOR THE NEXT THREE YEARS (2026-2028)” WAS CONSIDERED AND APPROVED

Voting results: 15 eligible votes, 15 voted in favor, 0 voted against and 0 abstained.

1. Shareholder Return Plan of the Company for the Next Three Years (2026-2028) was approved.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

IX. THE “RESOLUTION ON ENTERING INTO THE CONDITIONAL SHARE SUBSCRIPTION AGREEMENT BETWEEN THE COMPANY AND SPECIFIC TARGET AND THE CONNECTED TRANSACTION” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. Entering into the Conditional Share Subscription Agreement Between China Datang Corporation Ltd. and Datang International Power Generation Co., Ltd. between the Company and CDC was approved.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

X. THE “RESOLUTION ON THE AMENDMENT TO THE COMPANY’S MANAGEMENT REGULATIONS FOR RAISED FUNDS” WAS CONSIDERED AND APPROVED

Voting results: 15 eligible votes, 15 voted in favor, 0 voted against and 0 abstained.

1. The Company’s amended Management Regulations for Raised Funds was approved.
2. This resolution has been considered and approved by the Audit Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

XI. THE “RESOLUTION ON SEEKING APPROVAL FROM THE GENERAL MEETING FOR THE CONTROLLING SHAREHOLDER TO BE EXEMPTED FROM MAKING AN OFFER” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

1. It was agreed to request the general meeting to approve the controlling shareholder’s exemption from making an offer.
2. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

For details, please refer to the relevant announcement published by the Company on the same date.

XII. THE “RESOLUTION ON SEEKING AUTHORISATION FROM THE GENERAL MEETING TO THE BOARD OF DIRECTORS AND ITS AUTHORISED PERSONS TO HANDLE ALL MATTERS RELATING TO THE ISSUANCE OF A SHARES TO SPECIFIC TARGETS ON AN ABSOLUTE DISCRETIONARY BASIS” WAS CONSIDERED AND APPROVED

Voting results: 11 eligible votes, 11 voted in favor, 0 voted against and 0 abstained.

To facilitate the smooth implementation of the Company’s Issuance of A shares to specific targets, the Board proposes to request the general meeting to authorise the Board and its authorised persons to handle all matters relating to the Issuance on an absolute discretionary basis, including but not limited to:

1. to determine and implement, in consultation with the sponsor (lead underwriter), within the scope permitted by laws, regulations, departmental rules, and other normative documents as well as the Articles of Association, in accordance with the requirements of the securities regulatory authorities and taking into account the actual circumstances of the Company and market conditions the specific plan for the Issuance of A shares to specific targets, including but not limited to the class and par value of shares to be issued, the method and timing of issuance, the target subscribers and method of subscription, the issue price, the number of shares to be issued, the lock-up period, the amount and use of proceeds, the place of listing of the shares, the arrangement for the accumulated undistributed profits prior to the Issuance, and all other matters relating to the Issuance of A shares to specific targets;
2. to decide on and engage the sponsor, law firm, accounting firm and other intermediaries participating in the Issuance of A shares to specific targets, and to sign, amend, supplement, perform, terminate and rescind agreements for the engagement of intermediaries, etc.;
3. to handle the filing, approval and other related work for the investment projects to be funded by the proceeds of the Issuance; to sign major contracts during the implementation process of the investment projects to be funded by the proceeds of the Issuance; and to adjust the specific arrangements for the investment projects to be funded by the proceeds within the scope of laws, regulations and resolutions of the general meeting, based on the requirements of relevant competent authorities and actual market conditions;

4. to handle the application matters for the Issuance of A shares to specific targets in accordance with the requirements of the securities regulatory authorities, including but not limited to the preparation, approval, signing, modification, supplementation, submission and execution of various documents, agreements, contracts and all other application materials related to the Issuance of A shares to specific targets, and to reply with full authority to the feedback from the securities regulatory authorities and relevant government departments;
5. based on the results of the Issuance, to sign, amend, supplement, submit, present, execute, terminate and discharge all agreements and documents related to the Issuance of A shares to specific targets with the target subscribers of the Issuance, including but not limited to share subscription agreements or other relevant legal documents;
6. to authorise the Board of the Company and its authorised persons to handle matters relating to the use of proceeds from the Issuance of A shares to specific targets, including but not limited to opening a special account for the proceeds, signing agreements related to the management and use of the proceeds, and adjusting the specific arrangements for the use of the proceeds within the scope of the resolutions of the shareholders' meeting according to market conditions and the operation of the Company, as permitted by relevant laws, regulations, other normative documents and the Articles of Association;
7. upon completion of the Issuance of A shares to specific targets, to handle matters relating to the registration and lock-up of the A shares issued under the Issuance to specific targets with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, and the listing of such shares on the Shanghai Stock Exchange;
8. in the event of force majeure or changes in market conditions, or where there are new provisions in laws, regulations or the policies of securities regulatory authorities regarding the issuance of shares to specific targets, or other requirements regarding the size of the proceeds to be raised in the Issuance, except for matters that must be re-voted on by the general meeting as required by relevant laws, regulations and the Articles of Association, the Board of the Company and its authorised persons shall be authorised to make corresponding adjustments to the specific plan of the Issuance based on the relevant circumstances;
9. to handle matters such as the change of registered capital, the amendments to the relevant provisions of the Articles of Association, and the registration of changes and relevant filing procedures with the market supervision and administration authorities based on the actual results of the Issuance;
10. to apply to the Shanghai Stock Exchange to terminate the implementation of the Issuance and withdraw the application materials in accordance with changes in laws, regulations, policies of securities regulatory authorities regarding the issuance of shares to specific targets, and market conditions;

11. to conduct other matters relating to the Issuance within the scope permitted by the relevant laws, regulations and the Articles of Association.

The above authorisation is valid for 12 months from the date of consideration and approval at the general meeting. If the registration approval from the China Securities Regulatory Commission regarding the Issuance is obtained and the Issuance is completed within the aforementioned validity period, for specific execution matters involving the registration, lock-up and listing at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited and the Shanghai Stock Exchange, as well as industrial and commercial change and filing procedures after the completion of the Issuance, the validity period of the authorisation for such matters shall be from the date of consideration and approval by the general meeting of the Company until the date on which such specific execution matters are completed.

The Board of the Company proposes to request the general meeting to approve the authorisation of the chairman, general manager, secretary to the Board and person in charge of finance of the Company as the authorised persons for the Issuance to specifically deal with the matters in relation to the Issuance and sign relevant legal documents.

The above authorised persons have the right to deal with the above matters in relation to the Issuance on behalf of the Company in the process of the Issuance in accordance with the scope of authorisation as determined by way of resolution at the general meeting of the Company and the authorisation from the Board.

12. This resolution has been considered and approved at the special meeting of independent Directors and by the Audit Committee of the Board and the Strategic Development and Risk Control Committee of the Board before being submitted to the Board for consideration.

XIII. THE “RESOLUTION ON CONVENING A GENERAL MEETING AT APPROPRIATE TIME” WAS CONSIDERED AND APPROVED

Voting results: 15 eligible votes, 15 voted in favor, 0 voted against and 0 abstained. The resolution was passed.

It was agreed that the Board of the Company shall select a date to separately issue a notice of the general meeting and submit the aforementioned relevant resolutions to the general meeting for consideration.

According to the requirements of the relevant laws and regulations and the Articles of Association, the abovementioned resolutions numbered 1, 2, 3, 4, 5, 6, 7, 8, 9, 11 and 12 are required to be submitted to the general meeting of the Company for consideration and approval.

Pursuant to the listing rules of the place where the Company's shares are listed, the aforesaid resolutions 1, 2, 3, 4, 5, 7, 9, 11 and 12 constitute connected transactions of the Company, and Mr. Song Bo, Mr. Pang Xiaojin, Mr. Ma Jixian and Ms. Zhu Mei, all being connected Directors, have abstained from voting on the aforesaid resolutions.

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 9 July 2026

As at the date of this announcement, the Directors of the Company are:

Song Bo, Jiang Jianhua, Pang Xiaojin, Ma Jixian, Zhu Mei, Wang Jianfeng, Zhao Xianguo, Li Zhongmeng, Han Fang, Jin Shengxiang, Zong Wenlong, Zhao Yi*, You Yong*, Pan Kunhua*, Xie Qiuye*.*

* *Independent non-executive Directors*