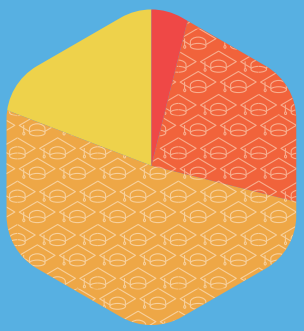
Universitas presents

THE EDUCATION SAVINGS BAROMETER

Are the costs of post-secondary studies a financial concern for Quebecers?

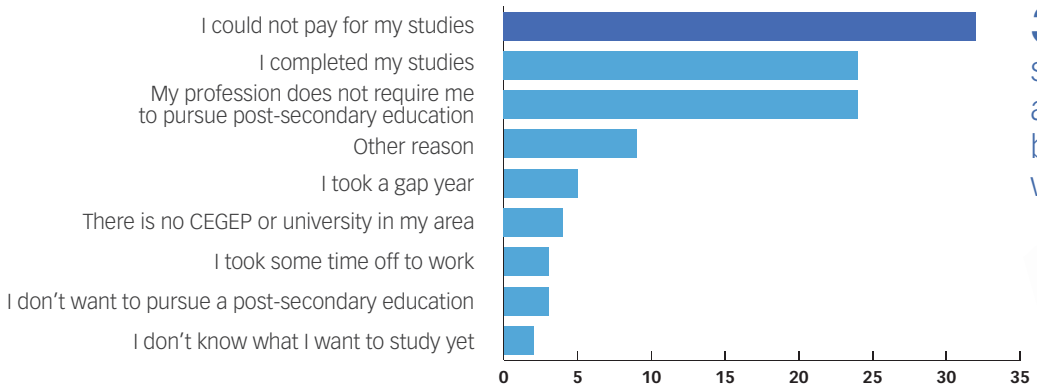
68% of respondents aged 18-24 believe they are



77% of parents believe they are

Very important · Important · Slightly important · Not important

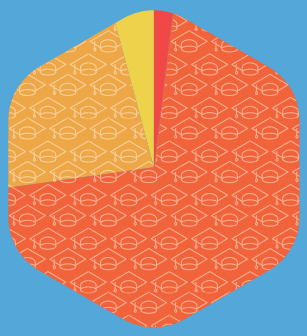
The main barrier to post-secondary studies is their cost



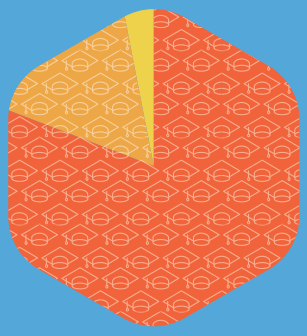
32% of 18- to 24-year-olds said they did not pursue a post-secondary education because of how much it would have cost them

The importance of pursuing a post-secondary education

94%
of young Quebecers think pursuing a post-secondary education is important



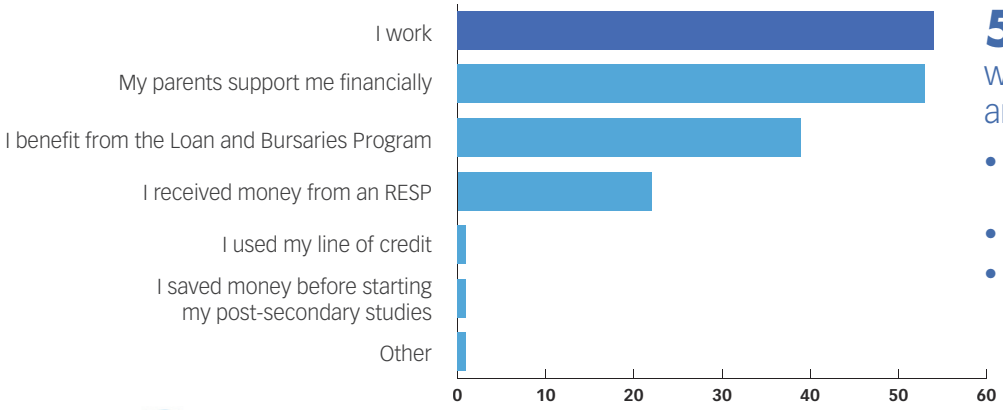
- Very important
- Important
- Slightly important
- Not important



97%
of parents find it important that their child/children pursue post-secondary studies

- Strongly agree
- Agree
- Disagree

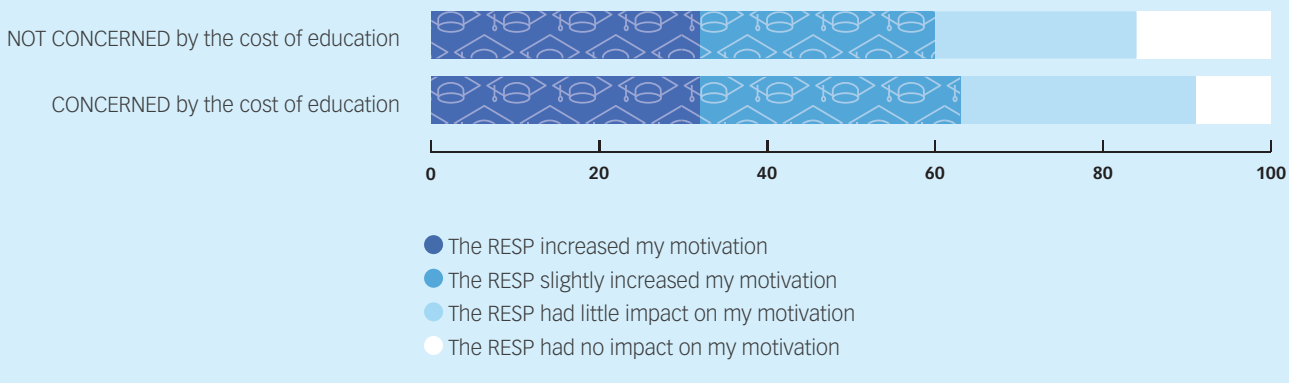
The financing of post-secondary studies



54% of Quebec students work to finance their studies and many also benefit from:

- **53%** financial support from their parents
- **39%** loans and bursaries
- **22%** EAPs (from an RESP opened by a relative)

62% of 18- to 24-year-olds said the RESP had a positive impact on their motivation to pursue their education



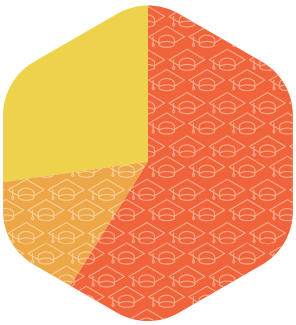
Estimate of debts following post-secondary studies

52%
of respondents aged 18-24 estimate they will have accumulated less than $5,000 in debt after their studies

Parents predict post-secondary studies will cost them on average **$30,000** per child

- Less than $5,000
- Between $5,000 and $10,000
- Between $10,000 and $25,000
- Between $25,000 and $50,000
- Over $50,000
- I don't know

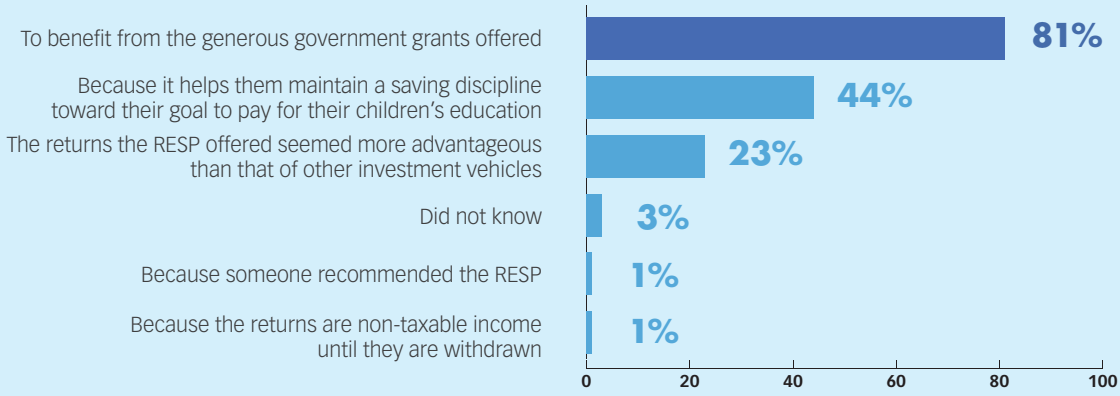
73%
of parents in Quebec are saving for their children's post-secondary education



60%
of respondents chose the RESP as their investment vehicle

- Saving in an RESP
- Saving, but not in an RESP
- Not saving

Main reasons why parents chose to invest in an RESP



Unless otherwise indicated, the data provided herein was taken from the Universitas Barometer, a web panel survey conducted in collaboration with the CROP polling firm from October 20-28, 2016 using a sample of 1,000 residing in the province of Quebec.

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